

NEW JERSEY ★ LEGISLATIVE CALENDAR ★

Office of LEGISLATIVE SERVICES • OFFICE OF PUBLIC INFORMATION

LEGISLATIVE INFORMATION AND BILL ROOM: STATE HOUSE ANNEX, ROOM B-01, P.O. BOX 068, TRENTON, NJ 08625-0068

(609) 847-3905 • Toll-free in NJ (800) 792-8630 • Hearing Impaired: Dial 711 for NJ Relay • Web Site: www.njleg.state.nj.us

Follow us on Twitter @OLS_LegInfo • WiFi available throughout State House and Annex • For reasonable accommodation of a disability, call 609-847-3350. Assistive listening devices require 24 hours' notice. CART or sign language interpretation requires 5 days' notice.

Vol. L No. 15 Internet Update I

Prepared: March 6, 2026

*Denotes Changes

CALENDAR SUBJECT TO CHANGE

Check Internet site or call this office for updated schedule

222nd Legislature

First Annual Session

MONDAY, MARCH 9, 2026

ASSEMBLY QUORUM 1:00 PM Assembly Chambers

10:00 AM: Committee Group (A) Scheduled to meet

2:00 PM: Committee Group (B) Scheduled to meet

Assembly Agriculture and Natural Resources Meeting 2:00 PM Committee Room 16, 4th Floor, State House Annex, Trenton, NJ

Chair: Asw. Katz, Andrea

The Committee will receive testimony from invited guests on business innovation and community partnerships in the urban agricultural industry. The discussion will focus on how, as New Jersey's agricultural landscape evolves, urban and indoor farming have become essential to the State's food security and economic development. It is critical for the Legislature to support a wide array of agricultural models and create career pathways for an upcoming generation of growers, which includes bolstering the long-term viability of the urban and indoor agricultural industry.

A1311 [Miller, Cody D./Inganamort, Michael+1], Farm equipment and lawn mowers-concerns right to repair

A1506 [Freiman, Roy/Sauickie, Alex], Farmer, qualified beginning-exempts from realty transfer fee recording of deed

A2753 [Katz, Andrea], Highway safety-publish info, motorists passing farm equip on public highways

A4047 [Calabrese, Clinton], Clam aquaculturalists w/ commercial shellfish aquaculture license-concerns

Assembly Appropriations Meeting

Chair: Asw. Swain, Lisa

The Committee will not meet.

Assembly Commerce and Economic Development

Meeting 2:00 PM Committee Room 15,

4th Floor, State House Annex, Trenton, NJ

Chair: Asm. Spearman, William W.

A795 [Bailey, David/Freiman, Roy+10], Violations, cert-permit 30-calendar day extension, bus. to address & resolve

A3571 [Greenwald, Louis D./Simmons, Heather], Economic development partnerships-authorizes establishment of regional

A3613 [Greenwald, Louis D.], Saving Our Diners & Protecting Our Past Act-provide certain tax incentives

A4275 [Hutchison, Dan/Miller, Cody D.], Permits/licenses/certifications, cert-estab online Statewide tracking system

Assembly Community Development and Women's Affairs

Meeting 10:00 AM Committee Room 15,

4th Floor, State House Annex, Trenton, NJ

Chair: Asw. McCoy, Tennille R.

A1679 [Reynolds-Jackson, Verlina/Park, Ellen J.+1], Pregnancy-related svc. ad.-prov cert deceptive practices viol consumer fraud act

A1970 [Quijano, Annette/McCoy, Tennille R.+2], Women's Reproductive Health Care Compact-enter in

A2731 [Katz, Andrea/Murphy, Carol A.+13], Reproductive technology, assisted-protects rights

A4074 [Drulis, Michelle/Katz, Andrea], Reproductive health travel advisory-establishes

MONDAY, MARCH 9, 2026 (continued)

Assembly Community Development and Women's Affairs

Meeting (continued)

Pending Introduction and Referral:

A4532 [Drulis, Michelle], Prohibits sharing automated license plate reader information for interstate investigation concerning reproductive health care services that are legal in NJ

Assembly Consumer Affairs Meeting

Chair: Asm. Sampson, William B.

The Committee will not meet.

Assembly Financial Institutions and Insurance Meeting

Chair: Asm. Freiman, Roy

The Committee will not meet.

Assembly Health Meeting 10:00 AM

Committee Room 16, 4th Floor, State House Annex, Trenton, NJ

Chair: Asw. Murphy, Carol A.

A947 [Murphy, Carol A./Collazos-Gill, Alixon+4], Perinatal anxiety-estab. awareness campaign, devel policies, promote recognition

A948 [Murphy, Carol A./McCoy, Tennille R.+3], Antenatal prenatal care clinics-DOH conduct survey on status

A1352 [Miller, Cody D./Murphy, Carol A.], Dementia Dignity and Advance Care Planning Act-concerns

A1424 [Park, Ellen J.], Lyme Screening Act-concerns

A1663 [Drulis, Michelle], Long-term health care benefit-study cost of establishing for certain individuals

A2195 [Speight, Shanique/Reynolds-Jackson, Verlina+7], Vaping awareness campaign-concerns; devel guidelines, sch dist/instit higher ed

A2259 [Donlon, Margie/Barlas, Al+1], Hospital patient w/devel. disability-auth designated caregiver accompany patient

Assembly Higher Education Meeting 10:00 AM

Committee Room 9, 3rd Floor, State House Annex, Trenton, NJ

Chair: Asw. Morales, Carmen Theresa

A1315 [Miller, Cody D./Carter, Linda S.+10], Academic credit & reverse credit transfer standards-establish

A2100 [Carter, Linda S./Simmons, Heather], Educational research & svc corporation-broaden types of contracts may enter into

A3427 [Simmons, Heather/Morales, Carmen Theresa], County College Contracts Law-revise provisions

A3523 [Carter, Linda S./Morales, Carmen Theresa], Educational Facilities Authority-reduce number of members required for quorum

Assembly Housing Meeting 1:00 PM

Committee Room 9, 3rd Floor, State House Annex, Trenton, NJ

Chair: Asw. Lopez, Yvonne

A794 [Bailey, David/Venezia, Michael+1], Real property abandoned, vacant, or subject to unpaid taxes-permit mun to acquire

A2408 [Moen, William F.], FY2026 approp act-amend, reassign to Parkside Bus. & Community in Partnership

A2777 [Reynolds-Jackson, Verlina/Lopez, Yvonne+2], NJ Online Foreclosure Sale Act-permits online foreclosure sales

MONDAY, MARCH 9, 2026 (continued)

Assembly Housing Meeting (continued)

A3497 [Lopez, Yvonne/Donlon, Margie+2], Residential dwelling units-proh facilitation, agreement among rental prop owners
A3507 [Lopez, Yvonne/Miller, Cody D.+1], Rent increases, unconscionable-establish standards for determining
A3586 [Greenwald, Louis D.], State-owned property-req annual report for potential as affordable housing

Assembly Oversight, Reform and Federal Relations

Meeting 2:00 PM Committee Room 13,

4th Floor, State House Annex, Trenton, NJ

Chair: Asm. Schnall, Alexander

The Committee will receive testimony from the public and invited guests on the State's administrative rulemaking processes and the implementation, effectiveness, and potential reforms to the "Administrative Procedure Act."

For Discussion Only:

Pending Referral:

A1505 [Freiman, Roy/Peterpaul, Luanne M.], Administrative Procedure Act-make various changes to provisions

Assembly Public Safety and Preparedness Meeting

Chair: Asm. Danielsen, Joe

The Committee will not meet.

Assembly Regulated Professions Meeting

Chair: Asm. Hutchison, Dan

The Committee will not meet.

Assembly Telecommunications and Utilities Meeting

Chair: Asm. DeAngelo, Wayne P.

The Committee will not meet.

TUESDAY, MARCH 10, 2026

***JOINT SESSION 2:00 PM Assembly Chambers**

Governor's Budget Address

***SENATE SESSION 1:30 PM Senate Chambers**

Voting Session

***ASSEMBLY QUORUM 2:00 PM Assembly Chambers**

MONDAY, MARCH 16, 2026

SENATE QUORUM 12:00 PM Senate Chambers

10:00 AM: Group (3) Committees scheduled to meet

ASSEMBLY QUORUM Assembly Chambers

10:00 AM: Committee Group (C) Scheduled to meet

2:00 PM: Committee Group (D) Scheduled to meet

THURSDAY, MARCH 19, 2026

SENATE QUORUM 12:00 PM Senate Chambers

10:00 AM: Group (4) Committees scheduled to meet

ASSEMBLY QUORUM Assembly Chambers

Committees at the Call of the Speaker

MONDAY, MARCH 23, 2026

SENATE SESSION 1:00 PM Senate Chambers

Voting Session: Board list to be announced

ASSEMBLY SESSION Assembly Chambers

Voting Session: Board list to be announced

ASSEMBLY, No. 3497

STATE OF NEW JERSEY 222nd LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2026 SESSION

Sponsored by:

Assemblywoman YVONNE LOPEZ

District 19 (Middlesex)

Assemblywoman MARGIE DONLON, M.D.

District 11 (Monmouth)

Assemblyman CHIGOZIE U. ONYEMA

District 28 (Essex and Union)

Co-Sponsored by:

Assemblywoman Peterpaul and Assemblyman Sampson

SYNOPSIS

Prohibits certain coordination among residential rental property owners who restrict competition with respect to residential dwelling units.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



(Sponsorship Updated As Of: 2/19/2026)

1 AN ACT concerning certain coordination in residential rental
2 property pricing and supplementing P.L.1970, c.73 (C.56:9-1 et
3 seq.).
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:
7

8 1. The Legislature finds and declares that:

9 a. New Jersey is in the midst of an affordable housing crisis, as
10 demonstrated by rental housing industry data showing median rent
11 for a three-bedroom apartment increasing by 35 percent in the State
12 from 2021 through 2024 and a studio in a more urban environment
13 such as Hoboken increasing by 61 percent in the same timeframe.

14 b. Data from the United States Census Bureau indicates that
15 over 50 percent of renters in New Jersey are deemed “rent
16 burdened,” which means an individual spends more than 30 percent
17 of income on rent.

18 c. Recent national data indicates that landlords of residential
19 rental housing use property management software to collude and
20 raise residential rental housing prices, which may have contributed
21 to recent increases in the State.

22 d. Landlords engaging with the software supply real-time
23 prices and additional lease information to companies managing the
24 software, who proceed to use algorithms to fix rental prices. As a
25 result, competition decreases and typically rental prices increase.

26 e. A leading property management software company in the
27 United States hinted at the outcome of using its software by stating
28 on its website that it enables landlords to “outperform the market”
29 by two to five percent, with a company executive publicly stating
30 that the software could be responsible for rent increases of up to
31 14.5 percent.

32 f. New Jersey recognizes housing as a basic human need and
33 endeavors to expand access to affordable housing.
34

35 2. As used in this act:

36 “Consciously parallel pricing coordination” means a tacit or
37 express agreement between two or more rental property owners that
38 are not related by a business agreement or contract to raise, lower,
39 change, maintain, or manipulate pricing for the purchase or sale of
40 reasonably interchangeable products or services unless required to do
41 so in accordance with a rental cost restriction program. Actions of a
42 rental property owner related exclusively to multiple properties
43 controlled by the same property owner shall not be considered
44 consciously parallel pricing coordination.

45 “Coordinating function” means between two or more property
46 owners:

47 (1) collecting nonpublic information;

1 (2) analyzing or processing nonpublic information through use of a
2 system, software, algorithm, or other automated process; and

3 (3) recommending rental prices, lease renewal terms, or ideal
4 occupancy levels to a rental property owner.

5 “Coordinator” means any software, data analytics service, or entity
6 that performs a coordinating function for any rental property owner.
7 “Coordinator” shall not include a software, data analytics service, or
8 entity that: (1) generates or uses any report that provides rental data in
9 an aggregated manner and does not recommend rent prices, fees,
10 occupancy rates, or other rental contract terms for future leases; or (2)
11 provides or uses rental data for the purpose of conducting research,
12 statistics, testing, or training for software development. “Coordinator”
13 shall not include a government entity that sets or limits rents or sale
14 prices in accordance with a rental price restriction program.

15 “Nonpublic information” means information including but not
16 limited to prices, supply levels, security deposits, ideal occupancy
17 levels, lease contract termination, renewal dates of residential dwelling
18 units or any other material lease terms from two or more rental
19 property owners that is less than 365 days old and is not available for
20 use or purchase by the public.

21 “Rental price restriction program” means a program established to
22 restrict rent on persons of limited means, including but not limited to,
23 the federal Housing Choice Voucher (Section 8) Program, P.L.2004,
24 c.140 (C.52:27D-287.1 et al.), the “Fair Housing Act,” P.L.1985, c.222
25 (C.52:27D-301 et al.), any program administered by the New Jersey
26 Housing and Mortgage Finance Agency, a rent control or rent levelling
27 ordinance, or any other program established to limit rent identified in
28 the rules and regulations adopted pursuant to section 7 or P.L. , c.
29 (C.) (pending before the Legislature as this bill).

30 “Residential dwelling unit” means any house, apartment, accessory
31 unit, or other unit intended to be used as a primary residence in the
32 State. “Residential dwelling unit” shall not include inpatient medical
33 care, licensed long-term care, or detention or correctional facilities.
34

35 3. It shall be unlawful and a violation of the “New Jersey
36 Antitrust Act,” P.L.1970, c.73 (C.56:9-1 et seq.) for:

37 a. a rental property owner, or any agent, representative, or
38 subcontractor thereof, to subscribe to, contract with, or otherwise
39 exchange any form of consideration in return for the use of services of
40 a coordinator;

41 b. the owner of a coordinator to facilitate an agreement among
42 rental property owners that restricts competition with respect to
43 residential dwelling units, including by performing a coordinating
44 function; or

45 c. two or more rental property owners to engage in consciously
46 parallel pricing coordination.

1 4. Sections 7 through 17 of the “New Jersey Antitrust Act,”
2 P.L.1970, c.73 (C.56:9-7 through 56:9-17) shall apply for a
3 violation pursuant to section 3 of this act.

4
5 5. Nothing in P.L. , c. (C.) (pending before the
6 Legislature as this bill) shall apply to multiple listing services or their
7 members.

8
9 6. The Department of Law and Public Safety, in conjunction
10 with the Department of Community Affairs, shall develop and
11 undertake a public education program designed to inform the
12 citizens of this State of the provisions of this act. A component of
13 this program shall include information posted on the website of
14 each department dedicated to the provisions of this act and the steps
15 a consumer is to take if the consumer suspects a violation of this
16 act.

17
18 7. The Attorney General and the Commissioner of Community
19 Affairs, pursuant to the “Administrative Procedure Act,” P.L.1968,
20 c.410 (C.52:14B-1 et seq.), shall adopt rules and regulations to
21 effectuate the purposes of this act.

22
23 8. This act shall take effect on the first day of the fourth month
24 next following the date of enactment.

25
26
27 STATEMENT

28
29 This bill prohibits the facilitation of agreements among rental
30 property owners who restrict competition with respect to residential
31 dwelling units. Under the bill, it is unlawful and a violation of the
32 “New Jersey Antitrust Act” for: (1) a rental property owner, or any
33 agent, representative, or subcontractor thereof, to subscribe to,
34 contract with, or otherwise exchange any form of consideration in
35 return for the use of services of a coordinator; (2) the owner of a
36 coordinator to facilitate an agreement among rental property owners
37 that restricts competition with respect to residential dwelling units,
38 including by performing a coordinating function; and (3) two or
39 more rental property owners to engage in consciously parallel
40 pricing coordination. The bill provides that the provisions of the
41 bill would not apply to the actions of an owner of multiple
42 properties related exclusively to multiple properties controlled by
43 the same rental property owner or to multiple listing services or
44 their members.

45 A “coordinator” is defined in the bill to mean any software, data
46 analytics service, or entity that performs a coordinating function for
47 any rental property owner, with certain exceptions. “Coordinating
48 function” is defined to mean (1) collecting nonpublic information;

1 (2) analyzing or processing nonpublic information through use of a
2 system, software, algorithm, or other automated process; and (3)
3 recommending rental prices, lease renewal terms, or ideal
4 occupancy levels to a rental property owner. “Nonpublic
5 information” is defined as information including but not limited to
6 prices, supply levels, security deposits, ideal occupancy levels,
7 lease contract termination, renewal dates of residential dwelling
8 units or any other material lease terms from two or more rental
9 property owners that is less than 365 days old and is not available
10 for use or purchase by the public. “Consciously parallel pricing
11 coordination” is defined to mean a tacit or express agreement
12 between two or more rental property owners to raise, lower, change,
13 maintain, or manipulate pricing for the purchase or sale of
14 reasonably interchangeable products or services unless required to
15 do so in accordance with certain governmental rental price
16 restriction programs.

17 The bill further stipulates that current enforcement provisions of
18 the New Jersey Antitrust Act will apply to violations committed
19 pursuant to this bill.

20 Lastly, the Department of Law and Public Safety, in conjunction
21 with the Department of Community Affairs, is required to develop
22 and undertake a public education program designed to inform the
23 citizens of this State of the provisions of the bill. A component of
24 this program is to include information posted on the website of each
25 department dedicated to the provisions of the bill and the steps a
26 consumer is to take if the consumer suspects a violation.

ASSEMBLY, No. 3507

STATE OF NEW JERSEY

222nd LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2026 SESSION

Sponsored by:

Assemblywoman YVONNE LOPEZ

District 19 (Middlesex)

Assemblyman CODY D. MILLER

District 4 (Atlantic, Camden and Gloucester)

Co-Sponsored by:

Assemblywoman Quijano

SYNOPSIS

Establishes standards for determining an unconscionable rent increase; excludes from public access landlord tenant records in certain circumstances.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 AN ACT concerning alleged unconscionable rent increases and
2 supplementing chapter 18 of Title 2A of the New Jersey Statutes.

3

4 **BE IT ENACTED** by the Senate and General Assembly of the State
5 of New Jersey:

6

7 1. a. In determining whether a rent increase is unconscionable, the
8 court shall consider:

9 (1) the amount of the proposed rent increase;

10 (2) the landlord's expenses and profitability, including, but not
11 limited to, the consideration of: new ownership or refinancing of the
12 rental unit; new or preexisting financing on the property;
13 improvements and maintenance to the rental unit or rental building or
14 buildings; and changes in expenses related to the property, such as
15 utilities, provided the utilities are paid for by the landlord, and
16 insurance rate increases, which are approved by the relevant rate setter
17 over the previous 12 months;

18 (3) how the existing and proposed rents compare to rents charged
19 at comparable rental properties in the geographic area, including the
20 federal Department of Housing and Urban Development Fair Market
21 Rents and Small Area Market Rents;

22 (4) the relative bargaining position of the parties, including but not
23 limited to, consideration of the availability of rental housing in the
24 geographic area;

25 (5) based on the judge's general knowledge, whether the rent
26 increase would shock the conscience of a reasonable person;

27 (6) the length of time since the last rent increase by the current
28 owner against the residential tenant, the length of tenancy, and the
29 length of property ownership; and

30 (7) the condition of the property, including but not limited to,
31 claims related to the habitability of the premises and outstanding code
32 violations affecting health and safety, which remain unaddressed
33 following written notice to the landlord and an opportunity to cure.

34 b. No one factor considered by a court of competent jurisdiction,
35 pursuant to subsection a. of this section, shall be the sole factor in the
36 court's decision concerning whether a rent increase is unconscionable.
37 The factors enumerated in paragraphs (1) through (7) of subsection a.
38 of this section shall not be deemed exhaustive. A court may consider
39 other factors which, on a case-by-case basis, the court determines to be
40 relevant in determining whether an increase in rent is unconscionable.

41 c. The landlord shall bear the burden of proof to demonstrate that
42 a rent increase is not unconscionable.

43 d. Court records concerning an eviction action brought by a
44 residential landlord against a residential tenant pursuant to section 2 of
45 P.L.1974, c.49 (C.2A:18-61.1), which were adjudicated or otherwise
46 disposed of and for which no judgment for possession has ever been
47 entered, or an eviction action brought by a residential landlord against
48 a residential tenant, pursuant to N.J.S.2A:18-53 et seq. or section 2 of

1 P.L.1974, c.49 (C.2A:18-61.1), in which a judgment for possession
2 was entered seven years ago or longer, shall be excluded from public
3 access.

4 e. The provisions of this section shall not apply to a rent increase
5 that is subject to and compliant with a local rent control ordinance or
6 approved variance, or subject to regulation by a local, State, or federal
7 affordable housing program.

8
9 2. This act shall take effect immediately, except that subsection
10 e. of section 1 of P.L. , c. (C.) (pending before the
11 Legislature as this bill) shall take effect on the first day of the sixth
12 month next following the date of enactment.

13
14
15 STATEMENT

16
17 This bill codifies the test, provided in State case law, for
18 determining whether a rent increase is unconscionable.

19 To determine whether a rent increase is unconscionable, a court
20 would consider:

- 21 • the amount of the proposed rent increase;
- 22 • the landlord's expenses and profitability, including the
23 considerations provided in the bill;
- 24 • how the existing and proposed rents compare to rents
25 charged at comparable rental properties in the geographic
26 area, including the federal Department of Housing and
27 Urban Development Fair Market Rents and Small Area
28 Market Rents;
- 29 • the relative bargaining position of the parties, including
30 consideration of the availability of rental housing in the
31 geographic area;
- 32 • whether the rent increase would shock the conscience of a
33 reasonable person;
- 34 • the length of time since the last rent increase by the current
35 owner against the residential tenant, the length of tenancy,
36 and the length of property ownership; and
- 37 • the condition of the property, including whether there are
38 claims related to the habitability of the premises and certain
39 outstanding code violations affecting health and safety.

40 The bill specifies that no one factor enumerated in the bill and
41 considered by a court is to be the sole factor in the court's decision
42 concerning whether a rent increase is unconscionable, and that the
43 factors enumerated in the bill are not to be deemed an exhaustive
44 list. The bill permits a court to consider other factors which, on a
45 case-by-case basis, the court determines to be relevant in
46 determining whether an increase in rent is unconscionable.

1 The bill also codifies paragraph (11) of subsection f. of R.1:38-3
2 of the Rules of Court, to provide that the following court records
3 are to be excluded from public access:

4 (1) records concerning an eviction action against a residential
5 tenant pursuant to section 2 of P.L.1974, c.49 (C.2A:18-61.1),
6 which was adjudicated or otherwise disposed of and for which no
7 judgment for possession has ever been entered; and

8 (2) records concerning any residential eviction action, whether
9 pursuant to N.J.S.2A:18-53 et seq. or section 2 of P.L.1974, c.49
10 (C.2A:18-61.1), in which a judgment for possession was entered
11 seven years ago or longer.

12 The bill specifies that its provisions would not be applicable to
13 rent increases that are subject to and compliant with a local rent
14 control ordinance or approved variance, or subject to regulation by
15 a local, State, or federal affordable housing program.

16 The bill would take effect immediately, except that the
17 provisions of the bill establishing the confidentiality of certain court
18 records related to an eviction, would take effect on the first day of
19 the sixth month following the date of enactment.

ASSEMBLY, No. 3586

STATE OF NEW JERSEY

222nd LEGISLATURE

PRE-FILED FOR INTRODUCTION IN THE 2026 SESSION

Sponsored by:

Assemblyman LOUIS D. GREENWALD

District 6 (Burlington and Camden)

SYNOPSIS

Requires Division of Purchase and Property to issue annual report on State-owned property and potential for use as affordable housing.

CURRENT VERSION OF TEXT

Introduced Pending Technical Review by Legislative Counsel.



1 AN ACT requiring annual report on State-owned property and
2 potential for use as affordable housing, and supplementing
3 chapter 18A of Title 52 of the Revised Statutes.
4

5 **BE IT ENACTED** by the Senate and General Assembly of the State
6 of New Jersey:

7
8 1. The Division of Purchase and Property in the Department of
9 the Treasury shall develop an inventory of all real property owned
10 by the State, including property owned by an agency, authority, or
11 other instrumentality of the State. In consultation with other State
12 entities, including, but not limited to, the New Jersey Economic
13 Development Authority, the New Jersey Redevelopment Authority,
14 and the New Jersey Housing and Mortgage Finance Agency, the
15 division shall analyze the feasibility of developing, redeveloping, or
16 renovating the various parcels of real property owned by the State
17 for use as low income and moderate income housing, as defined
18 pursuant to section 4 of P.L.1985, c.222 (C.52:27D-304). The
19 division shall develop its inventory and analysis into a report, and
20 shall submit this report to the Governor and, pursuant to section 2
21 of P.L.1991, c.164 (C.52:14-19.1), to the Legislature, on or before
22 the first day of the 13th month next following the effective date of
23 P.L. , c. (C.) (pending before the Legislature as this bill).
24 The report shall be updated and resubmitted to the Governor and
25 Legislature on an annual basis after the initial submission.
26 Following the annual submission of the report to the Governor and
27 Legislature, the director of the division shall post the report on the
28 division's Internet website.
29

30 2. This act shall take effect immediately.
31
32

33 STATEMENT
34

35 This bill would require the Division of Purchase and Property in
36 the Department of the Treasury to develop an inventory of all real
37 property owned by the State. In consultation with other State
38 entities with expertise in housing development, the bill requires the
39 division to analyze the feasibility of developing, redeveloping, or
40 renovating the various parcels of real property owned by the State
41 for use as low and moderate income housing. The bill requires the
42 division to develop its inventory and analysis into a report, and
43 submit this report to the Governor and Legislature, on or before the
44 first day of the 13th month following the bill's effective date. The
45 bill requires the report to be updated and resubmitted to the
46 Governor and Legislature on an annual basis. Following each
47 annual submission, the bill requires the director of the division to
48 post the report on the division's Internet website
49

The bill would take effect immediately.