

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: TOWN OF WESTFIELD

COUNTY: UNION

<u>Jeremy Berman</u> Mayor's Name	<u>December 31, 2029</u> Term Expires
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Municipal Officials	
<u>Maureen Lawshe</u> Municipal Clerk	<u>5/10/2022</u> Date of Orig. Appt.
<u>Henry Wang</u> Tax Collector	<u>C-1853</u> Cert. No.
<u>Scott H. Olsen</u> Chief Financial Officer	<u>T8388</u> Cert. No.
<u>Warren M. Korecky</u> Registered Municipal Accountant	<u>N-0504</u> Cert. No.
<u>Thomas C. Jardim</u> Municipal Attorney	<u>419</u> Lic. No.

Official Mailing Address of Municipality

TOWN OF WESTFIELD
425 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

Fax #: 908-233-3077

Governing Body Members	
Name	Term Expires
<u>Todd Saunders</u>	<u>12/31/2027</u>
<u>Reshma Adwar</u>	<u>12/31/2029</u>
<u>Michael Armento</u>	<u>12/31/2027</u>
<u>Vik Venkataraman</u>	<u>12/31/2029</u>
<u>Michal Domogala</u>	<u>12/31/2027</u>
<u>Jennifer Gilman</u>	<u>12/31/2029</u>
<u>David Kiefer</u>	<u>12/31/2027</u>
<u>Drew Pecker</u>	<u>12/31/2029</u>

2026 MUNICIPAL BUDGET

Municipal Budget of the TOWN of WESTFIELD , County of UNION for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 24th day of March , 2026
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 24th day of March , 2026

 townclerk@westfieldnj.gov
Clerk
 425 EAST BROAD STREET
Address
 WESTFIELD, NEW JERSEY 07090
Address
 908-789-4041
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 24th day of March , 2026

<u> Warren M. Korecky </u> Registered Municipal Accountant	<u> 308 East Broad Street </u> Address
<u> Westfield, N.J. 07090 </u> Address	<u> 908-789-9300 </u> Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 24th day of March , 2026

 cfo@westfieldnj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2026 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWN of WESTFIELD, County of UNION for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website www.westfieldnj.gov/2170/Public-Notices-Advertisemen on March 26th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of The Westfield Leader on March 26th, 2026.

The Governing Body of the TOWN of WESTFIELD does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Gilman
Domogala
Pecker
Kiefer
Saunders
Armento
Venkataraman
Berman

Nays

Abstained

Absent

Adwar

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWN of WESTFIELD, County of UNION, on March 24th, 2026.

A Hearing on the Budget and Tax Resolution will be held at TOWN OF WESTFIELD, on April 21st, 2026 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		42,534,965.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		14,276,560.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		14,276,560.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.60% Percent of Tax Collections	2,788,000.00
Building Aid Allowance 2026 - \$ 		
for Schools-State Aid 2025 - \$ 		59,599,525.00
4. Total General Appropriations (Item 9, Sheet 29)		59,599,525.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		23,119,926.84
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		32,523,064.16
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		3,956,534.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	58,475,432.29	1,591,139.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	58,475,432.29	1,591,139.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	56,734,449.31	1,282,717.43	-	-	-	-	-
Reserved	1,740,163.96	308,421.57	-	-	-	-	-
Unexpended Balances Canceled	819.02	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	58,475,432.29	1,591,139.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	57,991,254.00
Cap Base Adjustment:	
Subtotal	<u>57,991,254.00</u>
Exceptions Less:	
Total Other Operations	8,707,937.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	977,879.00
Total Additional Appropriations	
Total Capital Improvements	670,000.00
Total Debt Service	3,451,487.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	25,507.24
Judgements	
Total Deferred Charges	5,000.00
Cash Deficit	
Reserve for Uncollected Taxes	<u>2,733,000.00</u>
Total Exceptions	16,570,810.24
Amount on Which CAP is Applied	41,420,443.76
2.0% CAP	<u>828,408.88</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	42,248,852.64

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		42,248,852.64
Additions:		
New Construction (Assessor Certification)		407,072.36
2024 Cap Bank Available		393,228.67
2025 Cap Bank Available		1,181,946.78
Total Additions		<u>1,982,247.81</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>44,231,100.45</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>621,306.66</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>44,852,407.10</u>
Total General Appropriations for Municipal Purposes		<u>42,534,965.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(2,317,442.10)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 7,408,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 1,694,000.00

5,714,000.00

Budgeted Group Insurance - Inside CAP	
Budgeted Group Insurance - Utilities	
Budgeted Group Insurance - Outside CAP	
TOTAL	<u><u>-</u></u>

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ -</u></u>

"2010" LEVY CAP BANKS:

2023

Maximum Allowable Amount to be Raised by Taxation	32,294,064
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>31,026,757</u>
Amount Used in CY 2026	<u>1,267,307</u>
Balance to Expire	<u><u>1,267,307</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	32,361,976
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>31,300,587</u>
Amount Used in CY 2026	<u>1,061,389</u>
Balance to Carry Forward (CY 2027)	<u><u>1,061,389</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	32,389,594
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>31,537,199</u>
Amount Used in CY 2026	<u>852,395</u>
Balance to Carry Forward (CY 2027 - CY2028)	<u><u>852,395</u></u>

2026

Maximum Allowable Amount to be Raised by Taxation	-
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>-</u>
	-

Total Levy CAP Bank	<u><u>1,913,784</u></u>
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BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	31,537,198.80
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	5,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>31,532,198.80</u>
Plus 2% CAP Increase	<u>630,643.98</u>
ADJUSTED TAX LEVY	<u>32,162,842.78</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>32,162,842.78</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

32,162,842.78

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	16,744.00
Allowable LOSAP Increase	2,660.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	241,740.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	5,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 266,144.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 819.00

ADJUSTED TAX LEVY

32,428,167.78

Additions:

New Ratables - Increase for new construction	110,918,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.367</u>
New Ratable Adjustment to Levy	407,072.36
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

32,835,240.14

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

32,523,064.16

OVER OR (UNDER) 2% LEVY CAP

(312,175.98)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	6,840,000.00	6,840,000.00	6,840,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,840,000.00	6,840,000.00	6,840,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	35,000.00	34,600.00	35,028.00
Other	08-104	69,000.00	115,000.00	69,417.00
Fees and Permits	08-105	900,000.00	890,000.00	1,243,768.54
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	325,000.00	266,000.00	405,929.93
Other	08-109			
Interest and Costs on Taxes	08-112	355,000.00	330,000.00	409,416.52
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	1,520,000.00	1,440,000.00	1,520,607.88
Interest on Investments and Deposits	08-113	944,000.00	1,200,000.00	953,295.08
Anticipated Utility Operating Surplus	08-114			
PAYMENT IN LIEU OF TAXES	08-118	709,686.00	694,069.80	694,069.82

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	4,857,686.00	4,969,669.80	5,331,532.77

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	3,109,974.00	3,109,974.00	3,109,973.66
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,109,974.00	3,109,974.00	3,109,973.66

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	1,475,000.00	1,450,000.00	1,560,444.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,475,000.00	1,450,000.00	1,560,444.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	1,016,969.00	977,879.00	977,880.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
RECYCLING TONNAGE GRANT	10-569		41,357.43	41,357.43
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-506			-
CLEAN COMMUNITIES PROGRAM	10-602		74,713.03	74,713.03
FEDERAL BULLET PROOF VEST PARTNERSHIP PROGRAM	10-501			-
KIDS RECREATION GRANT	10-502			-
STRENGTHENING LOCAL PUBLIC HEALTH CAPACITY GRANT	10-671			-
COVID-19 VACCINATION SUPPLEMENTAL FUNDING	10-594			-
UNION COUNTY CDBG	10-518			-
DCA LOCAL RECREATION IMPROVEMENT	10-877		84,000.00	84,000.00
GREENING UNION COUNTY	10-693		7,600.00	7,600.00
BODY ARMOR FUND	10-505		4,531.25	4,531.25
NATIONAL OPIOID SETTLEMENT TRUST FUND	10-507		43,074.28	43,074.28
NJ DCA LEAD GRANT ASSISTANCE PROGRAM	10-621			-
COUNTY OF UNION INFRASTRUCTURE GRANT	10-510			-
NJACCHO COVID-19	10-511		24,951.00	24,951.00
Drunk Driving Enforcement Fund	10-512		28,508.57	28,508.57
Kids Recreation Grant	10-513		45,000.00	45,000.00
FEMA - Assistance to Firefighters Grant	10-510	45,818.18		-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Union County CDBG- Year 50	10-515		13,450.00	13,450.00
Union County CDBG- Year 51	10-516		12,500.00	12,500.00
Union County CDBG	10-517		30,000.00	30,000.00
Federal Safe Roads for All	10-518		100,000.00	100,000.00
				-
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				-
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				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	45,818.18	509,685.56	509,685.56

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
UNIFORM FIRE SAFETY ACT	08-106	40,237.00	44,539.56	47,967.77
CABLE T.V. FRANCHISE FEE - COMCAST	08-117	123,500.86	128,498.93	128,498.93
PREPAID SCHOOL TAXES	08-118			
CABLE T.V. FRANCHISE FEE - VERIZON	08-117	251,941.80	261,418.67	261,418.67
CAPITAL SURPLUS	08-123	87,500.00	17,700.00	17,700.00
SEWER FEES	08-124	2,915,000.00	2,900,000.00	3,027,607.48
VERIZON LEASE	08-125	10,700.00	10,400.00	10,751.33
POLICE OFF DUTY - ADMINISTRATION AND VEHICLE FEES	08-126	300,000.00	400,000.00	400,000.00
RESERVE FOR DEBT SERVICE	08-227			
RESERVE FOR SALE OF MUNICIPAL ASSETS	08-124	88,000.00	60,000.00	60,000.00
RENTAL PAYMENTS- MAIZE-BOXCAR- CELL SYSTEM	08-129	77,000.00	77,000.00	121,200.00
PILOT- WESTFIELD CROSSING	08-107	280,000.00	280,000.00	468,044.15
TAX SALE PREMIUM	08-130	98,600.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	4,272,479.66	4,179,557.16	4,543,188.33

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	6,840,000.00	6,840,000.00	6,840,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	4,857,686.00	4,969,669.80	5,331,532.77
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,109,974.00	3,109,974.00	3,109,973.66
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,475,000.00	1,450,000.00	1,560,444.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	1,016,969.00	977,879.00	977,880.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	45,818.18	509,685.56	509,685.56
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	4,272,479.66	4,179,557.16	4,543,188.33
Total Miscellaneous Revenues	13-099	14,777,926.84	15,196,765.52	16,032,704.32
4. Receipts from Delinquent Taxes	15-499	1,502,000.00	1,304,000.00	1,449,187.82
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	23,119,926.84	23,340,765.52	24,321,892.14
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	32,523,064.16	31,537,198.80	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	3,956,534.00	3,597,468.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	36,479,598.16	35,134,666.80	37,566,366.32
7. Total General Revenues	13-299	59,599,525.00	58,475,432.32	61,888,258.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
ADMINISTRATIVE & EXECUTIVE:						-		-
Salaries & Wages	20-100	1	518,686.00	472,796.00		474,996.00	474,950.84	45.16
Other Expenses	20-100	2	441,802.00	392,536.00		537,536.00	528,426.63	9,109.37
						-		-
TOWN CLERK:						-		-
Salaries & Wages	20-120	1	226,976.00	211,463.00		213,063.00	212,972.75	90.25
Other Expenses	20-120	2	66,200.00	65,700.00		65,700.00	65,694.23	5.77
						-		-
FINANCIAL ADMINISTRATION:						-		-
Salaries & Wages	20-130	1	272,228.00	257,904.00		254,904.00	254,550.44	353.56
Other Expenses	20-130	2	26,050.00	25,550.00		25,550.00	24,458.89	1,091.11
Audit	20-135	2	59,000.00	58,000.00		58,000.00	52,950.00	5,050.00
						-		-
ASSESSMENT OF TAXES:						-		-
Salaries & Wages	20-150	1	179,079.00	176,831.00		176,831.00	176,020.68	810.32
Other Expenses	20-150	2	17,300.00	12,700.00		14,200.00	13,180.47	1,019.53
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
COLLECTION OF TAXES						-		-
Salaries & Wages	20-145	1	186,483.00	176,422.00		174,422.00	173,503.86	918.14
Other Expenses	20-145	2	42,800.00	42,250.00		42,250.00	38,726.83	3,523.17
						-		-
LEGAL SERVICES AND COSTS:						-		-
Salaries & Wages	20-155	1				-		-
Other Expenses	20-155	2	379,057.00	413,424.00		428,224.00	344,045.90	84,178.10
						-		-
MUNICIPAL COURT:						-		-
Salaries & Wages	43-490	1	390,418.00	390,069.00		350,069.00	345,399.12	4,669.88
Other Expenses	43-490	2	30,500.00	30,500.00		30,500.00	25,547.69	4,952.31
						-		-
PUBLIC DEFENDER:						-		-
Salaries & Wages	43-495	1	18,364.00	17,829.00		17,829.00	17,829.00	-
						-		-
						-		-
ENGINEERING SERVICES AND COSTS:						-		-
Salaries & Wages	20-165	1	690,927.00	677,626.00		729,126.00	728,698.78	427.22
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC BUILDINGS AND GROUNDS:						-		-
Salaries & Wages	26-310	1				-		-
Other Expenses	26-310	2	408,000.00	405,000.00		405,000.00	321,430.43	83,569.57
						-		-
MUNICIPAL LAND USE LAW (N.J.S.A. 40:55-D-1):						-		-
PLANNING BOARD:						-		-
Salaries & Wages	21-180	1				-		-
Other Expenses:	21-180	2	52,928.00	90,907.00		45,907.00	36,092.34	9,814.66
						-		-
BOARD OF ADJUSTMENT:						-		-
Salaries & Wages	21-185	1				-		-
Other Expenses	21-185	2	18,378.00	17,857.00		17,857.00	17,357.00	500.00
						-		-
PUBLIC WORKS:						-		-
Salaries & Wages	26-290	1	3,670,241.00	3,651,122.00		3,621,622.00	3,485,197.91	136,424.09
Other Expenses	26-290	2	2,518,503.00	2,499,753.76		2,499,753.76	2,426,547.37	73,206.39
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Other Insurance Premiums	23-210	2	721,924.00	785,308.00		795,308.00	749,953.09	45,354.91
Workers Compensation Insurance	23-215	2	735,660.00	718,503.00		718,503.00	706,406.00	12,097.00
Group Insurance Plan	23-220	2	5,714,000.00	5,241,100.00		5,241,100.00	4,933,393.80	307,706.20
Group Insurance - Health Benefit Waiver	23-222	2				-		-
Unemployment Compensation	23-225	2	1,000.00	1,000.00		1,000.00	1,000.00	-
						-		-
PUBLIC SAFETY:						-		-
FIRE:						-		-
Salaries & Wages	25-265	1	4,269,500.00	4,245,000.00		4,235,000.00	4,161,553.73	73,446.27
Other Expenses:						-		-
Fire Hydrant Services	25-265	2	582,000.00	580,000.00		583,000.00	581,619.56	1,380.44
Miscellaneous	25-265	2	319,618.00	312,200.00		312,200.00	307,029.18	5,170.82
						-		-
UNIFORM FIRE SAFETY ACT(P.L. 1983CH.383)						-		-
FIRE OFFICIAL:						-		-
Salaries & Wages	25-265	1	214,837.00	206,427.00		208,427.00	208,427.00	-
Other Expenses	25-265	2	6,750.00	6,750.00		6,750.00	5,179.79	1,570.21
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
POLICE:						-		-
Salaries & Wages	25-240	1	7,966,000.00	7,850,000.00		7,770,000.00	7,687,213.82	82,786.18
Salaries & Wages - ARPA	25-240	1				-		-
Other Expenses	25-240	2	1,392,000.00	1,254,000.00		1,254,000.00	1,197,395.27	56,604.73
FIRST AID ORGANIZATION:						-		-
Other Expenses	25-255	2	100.00	100.00		100.00		100.00
						-		-
MUNICIPAL PROSECUTOR						-		-
Salaries & Wages	25-275	1	38,361.00	37,244.00		37,244.00	37,243.96	0.04
						-		-
						-		-
SCHOOL CROSSING GUARDS:						-		-
Other Expenses	25-242	2	651,376.00	626,874.00		626,874.00	626,873.20	0.80
						-		-
PARKING ADMINISTRATION:						-		-
Salaries & Wages	25-241	1	327,028.00	299,937.00		329,937.00	324,609.31	5,327.69
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
EMERGENCY MANAGEMENT SERVICES:						-		-
Other Expenses	25-252	2	3,000.00	3,000.00		3,000.00	1,590.00	1,410.00
						-		-
HEALTH AND WELFARE:						-		-
BOARD OF HEALTH:						-		-
Salaries & Wages	27-330	1	399,129.00	426,949.00		386,449.00	386,354.05	94.95
Other Expenses	27-330	2	60,450.00	53,850.00		53,850.00	7,506.13	46,343.87
						-		-
ANIMAL CONTROL:						-		-
Other Expenses	27-340	2	85,032.00	81,770.00		81,770.00	81,768.00	2.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION:						-		-
RECREATION SERVICES:						-		-
Salaries & Wages	28-370	1	212,153.00	206,782.00		189,382.00	189,357.63	24.37
Other Expenses	28-370	2	4,200.00	4,200.00		4,200.00	2,062.70	2,137.30
						-		-
CELEBRATION OF PUBLIC EVENTS						-		-
Memorial Day:						-		-
Other Expenses	28-371	2	65,000.00	65,000.00		65,000.00	60,525.36	4,474.64
						-		-
						-		-
						-		-
LOCAL T.V. SERVICES:						-		-
Other Expenses	28-372	2	9,550.00	12,950.00		12,950.00	7,571.40	5,378.60
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	906,533.00	879,644.00		794,644.00	679,161.33	115,482.67
Other Expenses	22-195	2	108,500.00	105,500.00		105,500.00	100,749.65	4,750.35
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITIES:						-		-
Electric	31-430	2	262,000.00	235,000.00		239,000.00	238,843.83	156.17
Street Lighting	31-435	2	493,000.00	395,000.00		447,200.00	447,138.59	61.41
Telephone	31-440	2	230,000.00	252,000.00		280,300.00	280,211.18	88.82
Water	31-445	2	41,000.00	40,000.00		40,000.00	35,932.28	4,067.72
Heating Gas	31-446	2	73,000.00	59,000.00		59,000.00	58,105.01	894.99
Gasoline	31-460	2	335,000.00	330,000.00		332,800.00	332,724.30	75.70
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		36,441,621.00	35,401,327.76	-	35,397,827.76	34,201,080.31	1,196,747.45
B. Contingent	35-470	2	1,500.00	1,500.00	XXXXXXXXXX	1,500.00		1,500.00
Total Operations Including Contingent - within "CAPS"	34-201		36,443,121.00	35,402,827.76	-	35,399,327.76	34,201,080.31	1,198,247.45
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	20,486,943.00	20,184,045.00	-	19,963,945.00	19,543,044.21	420,900.79
Other Expenses (Including Contingent)	34-201	2	15,956,178.00	15,218,782.76	-	15,435,382.76	14,658,036.10	777,346.66

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,520,417.00	1,479,189.00		1,479,189.00	1,474,189.37	4,999.63
Social Security System (O.A.S.I.)	36-472		890,000.00	860,000.00		862,500.00	862,446.16	53.84
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		3,644,780.00	3,631,427.00		3,631,427.00	3,631,426.75	0.25
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
Police and Firemen's Retirement System of NJ - Retro	36-476		6,647.00	20,000.00		20,000.00		20,000.00
Public Employees' Retirement System - Retro	36-476		5,000.00	5,000.00		5,000.00		5,000.00
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		25,000.00	22,000.00		23,000.00	22,650.00	350.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		6,091,844.00	6,017,616.00	-	6,021,116.00	5,990,712.28	30,403.72
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		42,534,965.00	41,420,443.76	-	41,420,443.76	40,191,792.59	1,228,651.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
RAHWAY VALLEY SEWERAGE AUTHORITY:						-		-
Other Expenses	31-456	2	4,940,449.00	4,893,469.00		4,893,469.00	4,893,469.00	-
						-		-
						-		-
MAINTENANCE OF FREE PUBLIC LIBRARY						-		-
(P.L.1985 CH82 &541)	29-390	2	3,956,534.00	3,597,468.00		3,597,468.00	3,163,735.60	433,732.40
						-		-
LENGTH OF SERVICE AWARD PROGRAM (LOSAP)						-		-
Other Expenses	25-286	2	20,000.00	17,000.00		17,000.00	5,113.00	11,887.00
						-		-
						-		-
						-		-
						-		-
INSURANCE:						-		-
Group Insurance for Employees	23-221	2				-		-
						-		-
TAX APPEALS:						-		-
Other Expenses	30-426	2	200,000.00	200,000.00		200,000.00	200,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Contribution to						-		-
Public Employee's Retirement System	36-471	2				-		-
Police & Firemen's Retirement System	36-475	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		9,116,983.00	8,707,937.00	-	8,707,937.00	8,262,317.60	445,619.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
BOARD OF HEALTH: - Contracted Services:						-		-
(CHATHAM, FANWOOD, GARWOOD,						-		-
MOUNTAINSIDE, NEW PROVIDENCE,						-		-
ROSELLE PARK AND SUMMIT)						-		-
Salaries & Wages	42-114	1	828,313.00	875,485.00		875,485.00	875,485.00	-
Other Expenses	42-114	2	188,656.00	102,394.00		102,394.00	36,500.61	65,893.39
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		1,016,969.00	977,879.00	-	977,879.00	911,985.61	65,893.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
CLEAN COMMUNITIES PROGRAM	41-602	2		74,713.00	74,713.00	74,713.00	-	
					-	-	-	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE					-	-	-	
State Share	41-506	2			-	-	-	
Town Share	41-506	2			-	-	-	
					-	-	-	
DRUNK DRIVING ENFORCEMENT FUND	41-510	2		28,508.57	28,508.57	28,508.57	-	
					-	-	-	
GREENING UNION COUNTY GRANT	41-594	2			-	-	-	
					-	-	-	
BODY ARMOR GRANT	41-505	2		4,531.25	4,531.25	4,531.25	-	
					-	-	-	
NJACCHO- COVID-19	41-621	2		24,951.00	24,951.00	24,951.00	-	
					-	-	-	
FEDERAL BULLETPROOF VEST PARTNERSHIP	41-671	2			-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues						-	-	-
CLICK IT OR TICKET	41-507	2				-	-	-
RECYCLING TONNAGE GRANT	41-569	2		41,357.43		41,357.43	41,357.43	-
COVID 19 VACCINATION SUPPLEMENTAL FUNDING	41-570	2				-	-	-
MUNICIPAL ALLIANCE YOUTH LEADERSHIP	41-501	2				-	-	-
COMMUNITY ENERGY GRANT	41-502	2				-	-	-
						-	-	-
NATIONAL OPIOID SETTLEMENT	41-519	2		43,074.28		43,074.28	43,074.28	-
NJ DCA LOCAL REREATION IMPROVEMENT GRANT	41-520	2		84,000.00		84,000.00	84,000.00	-
SUSTAINABLE JERSEY GRANT	41-521	2				-	-	-
COMMUNITY DEVELOPMENT BLOCK GRANT	41-522	2				-	-	-
DCA HISTORIC PRESERVATION	41-523	2				-	-	-
UNION COUNTY KIDS RECREATION TRUST	41-524	2		45,000.00		45,000.00	45,000.00	-
UNION COUNTY INFRASTRUCTURE GRANT	40-694	2				-	-	-
FEDERAL SAFE STREETS AND ROADS FOR ALL	40-509	2		100,000.00		100,000.00	100,000.00	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
CDBG GRANT		2		55,950.00		55,950.00	55,950.00	-
Greening Union County Grant		2		7,600.00		7,600.00	7,600.00	-
						-		-
FEMA - Assistance to Firefighters Grant :						-	-	-
Federal Aid	40-510	2	45,818.18			-	-	-
Local Match	40-510	2	4,581.82			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		50,400.00	509,685.53	-	509,685.53	509,685.53	-
Total Operations - Excluded from "CAPS"	34-305		10,184,352.00	10,195,501.53	-	10,195,501.53	9,683,988.74	511,512.79
Detail:								
Salaries & Wages	34-305	1	828,313.00	875,485.00	-	875,485.00	875,485.00	-
Other Expenses	34-305	2	9,356,039.00	9,320,016.53	-	9,320,016.53	8,808,503.74	511,512.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		325,000.00	670,000.00	XXXXXXXXXX	670,000.00	670,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		325,000.00	670,000.00	-	670,000.00	670,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		2,697,000.00	2,637,000.00		2,637,000.00	2,637,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		213,405.00	84,211.00		84,211.00	84,211.00	XXXXXXXXXX
Interest on Bonds	45-930		374,563.00	435,788.00		435,788.00	435,787.50	XXXXXXXXXX
Interest on Notes	45-935		477,240.00	294,488.00		294,488.00	293,669.48	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		3,762,208.00	3,451,487.00	-	3,451,487.00	3,450,667.98	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:					XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #2155	46-892	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		14,276,560.00	14,321,988.53	-	14,321,988.53	13,809,656.72	511,512.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		14,276,560.00	14,321,988.53	-	14,321,988.53	13,809,656.72	511,512.79
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		56,811,525.00	55,742,432.29	-	55,742,432.29	54,001,449.31	1,740,163.96
(M) Reserve for Uncollected Taxes	50-899		2,788,000.00	2,733,000.00	XXXXXXXXXX	2,733,000.00	2,733,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		59,599,525.00	58,475,432.29	-	58,475,432.29	56,734,449.31	1,740,163.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
Summary of Appropriations		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	42,534,965.00	41,420,443.76	-	41,420,443.76	40,191,792.59	1,228,651.17
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	9,116,983.00	8,707,937.00	-	8,707,937.00	8,262,317.60	445,619.40
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,016,969.00	977,879.00	-	977,879.00	911,985.61	65,893.39
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	50,400.00	509,685.53	-	509,685.53	509,685.53	-
Total Operations Excluded from "CAPS"	34-305	10,184,352.00	10,195,501.53	-	10,195,501.53	9,683,988.74	511,512.79
(C) Capital Improvements	44-999	325,000.00	670,000.00	-	670,000.00	670,000.00	-
(D) Municipal Debt Service	45-999	3,762,208.00	3,451,487.00	-	3,451,487.00	3,450,667.98	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	2,788,000.00	2,733,000.00	XXXXXXXXXX	2,733,000.00	2,733,000.00	XXXXXXXXXX
Total General Appropriations	34-499	59,599,525.00	58,475,432.29	-	58,475,432.29	56,734,449.31	1,740,163.96

DEDICATED SWIM POOL UTILITY BUDGET

10. DEDICATED REVENUES FROM SWIM POOL UTILITY	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Operating Surplus Anticipated	08-501	174,731.00	131,139.00	131,139.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	174,731.00	131,139.00	131,139.00
Rents	08-503			
Subscriptions	08-504	1,225,000.00	1,200,000.00	1,387,742.19
Miscellaneous	08-505	145,000.00	120,000.00	170,330.85
Admissions	08-506	125,000.00	140,000.00	171,855.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Swim Pool Utility Revenues	08-599	1,669,731.00	1,591,139.00	1,861,067.04

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTIL	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	750,854.00	680,202.00		678,702.00	636,396.88	42,305.12
Other Expenses	55-502	638,987.00	679,937.00		679,937.00	413,955.80	265,981.20
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILI	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
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DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	40,000.00	30,000.00	XXXXXXXXXX	30,000.00	30,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	9,890.00			-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Unfunded: Ordinance 2024-05	55-550	175,000.00	150,000.00	XXXXXXXXXX	150,000.00	150,000.00	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	6,000.00	5,000.00		5,000.00	5,000.00	-
Social Security System (O.A.S.I.)	55-541	49,000.00	46,000.00		47,500.00	47,364.75	135.25
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SWIM POOL UTILITY APPROPRIATIONS	55-599	1,669,731.00	1,591,139.00	-	1,591,139.00	1,282,717.43	308,421.57

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Community Development Act of 1974; Municipal Public Defender; Recycling Program; Disposal of Forfeited Property; Community Policing Services; Westfield Community TV 36 Program Donations; Environmental Quality and Enforcement Fund; Recreation Trust Fund; Parking Offenses Adjudication Act (POAA); Park Improvements Donations; Storm Recovery Trust Fund; Tree Preservation Program Donations; NJ Sales and Use Tax; Drug Abuse Resistance Education (DARE) Program; Police Vest Donations; Affordable Housing; Charles Addams Festival Donations; Public Art Throughout Town Donations; Westfield 300th Anniversary Celebration Donations; Accumulated Absences; Sustainability Initiatives Donations; Uniform Fire Safety Act Penalty Monies (Pending) ; Developer's Escrow Fund (Pending); Westfield Memorial Library Acceptance of Bequests/Gifts; Health Fair Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	19,677,979.21
Due from State of N.J.(c. 20, P.L. 1961)	83,606.79
Federal and State Grants Receivable	486,011.75
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	1,502,076.22
Tax Title Lien Receivable	7,246.53
Property Acquired by Tax Title Lien Liquidation	312,720.00
Other Receivables	107,746.23
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	22,177,386.73
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	6,630,521.51
Reserves for Receivables	1,929,788.98
Surplus	13,617,076.24
Total Liabilities, Reserves and Surplus	22,177,386.73

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	14,046,332.68	15,430,060.62
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99.17%, 2024: 99.15%)	197,563,520.87	192,243,792.57
Delinquent Taxes	1,449,187.82	1,048,847.72
Other Revenues and Additions to Income	17,340,617.82	16,298,505.26
Total Funds	230,399,659.19	225,021,206.17
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	55,741,613.30	54,829,413.02
School Taxes (Including Local and Regional)	121,107,830.50	117,074,829.00
County Taxes (Including Added Tax Amounts)	39,476,805.48	38,501,583.75
Special District Taxes	416,475.07	416,642.95
Other Expenditures and Deductions from Income	39,858.60	152,404.77
Total Expenditures and Tax Requirements	216,782,582.95	210,974,873.49
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	216,782,582.95	210,974,873.49
Surplus Balance, December 31	13,617,076.24	14,046,332.68

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	13,617,076.24
Current Surplus Anticipated in 2026 Budget	6,840,000.00
Surplus Balance Remaining	6,777,076.24

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWN OF WESTFIELD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is a requirement that a projected Capital Improvement Program be made part of the 2026 Municipal Budget.
The improvements are estimated and may be adjusted.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Public Works Department Equipment		1,760,000.00			18,000.00			357,000.00	1,385,000.00
Road Resurfacing Projects		13,546,730.00			194,850.00		296,665.00	3,600,150.00	9,455,065.00
General Improvements		3,755,000.00			4,750.00			95,250.00	3,655,000.00
Public Safety Department		2,831,500.00			13,650.00			272,850.00	2,545,000.00
Recreation and Parks		12,971,000.00			56,300.00			1,124,700.00	11,790,000.00
Buildings Improvements		1,550,000.00			21,450.00			428,550.00	1,100,000.00
Parking Improvements		105,000.00			2,860.00			57,140.00	45,000.00
Public Safety Vehicles		1,500,000.00			24,200.00			475,800.00	1,000,000.00
Fuel System Replacement		500,000.00			24,200.00			475,800.00	
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		-							
TOTAL - THIS PAGE	XXXXX	38,519,230.00	-	-	360,260.00	-	296,665.00	6,887,240.00	30,975,065.00

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	38,519,230.00	-	-	360,260.00	-	296,665.00	6,887,240.00	30,975,065.00

6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
		-							
Public Works Department Equipment		1,760,000.00		375,000.00	350,000.00	350,000.00	250,000.00	225,000.00	210,000.00
Road Resurfacing Projects		13,546,730.00		4,091,665.00	2,230,000.00	2,210,000.00	1,825,000.00	1,625,000.00	1,565,065.00
General Improvements		3,755,000.00		100,000.00	2,965,000.00	15,000.00	200,000.00	225,000.00	250,000.00
Public Safety Department		2,831,500.00		286,500.00	585,000.00	760,000.00	400,000.00	400,000.00	400,000.00
Recreation and Parks		12,971,000.00		1,181,000.00	2,550,000.00	3,090,000.00	2,050,000.00	2,050,000.00	2,050,000.00
Buildings Improvements		1,550,000.00		450,000.00	150,000.00	500,000.00	150,000.00	150,000.00	150,000.00
Parking Improvements		105,000.00		60,000.00			15,000.00	15,000.00	15,000.00
Public Safety Vehicles		1,500,000.00		500,000.00			1,000,000.00		
Fuel System Replacement		500,000.00		500,000.00					
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	38,519,230.00	XXXXXXXXXX	7,544,165.00	8,830,000.00	6,925,000.00	5,890,000.00	4,690,000.00	4,640,065.00

6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	38,519,230.00	XXXXXXXXXX	7,544,165.00	8,830,000.00	6,925,000.00	5,890,000.00	4,690,000.00	4,640,065.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWN OF WESTFIELD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Public Works Department Equipment	1,760,000.00			88,000.00			1,672,000.00			
Road Resurfacing Projects	13,546,730.00			677,336.50		1,800,000.00	11,072,500.00			
General Improvements	3,755,000.00			187,750.00			3,567,250.00			
Public Safety Department	2,831,500.00			141,575.00			2,689,925.00			
Recreation and Parks	12,971,000.00			648,550.00			12,322,450.00			
Buildings Improvements	1,550,000.00			77,500.00			1,472,500.00			
Parking Improvements	105,000.00			5,250.00			99,750.00			
Public Safety Vehicles	1,500,000.00			75,000.00			1,425,000.00			
Fuel System Replacement	500,000.00			25,000.00			475,000.00			
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TOTAL - THIS PAGE	38,519,230.00	-	-	1,925,961.50	-	1,800,000.00	34,796,375.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWN OF WESTFIELD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - THIS PAGE	-	-	-	-	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWN OF WESTFIELD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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	-			-						
TOTAL - ALL PROJECTS	38,519,230.00	-	-	1,925,961.50	-	1,800,000.00	34,796,375.00	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWN OF WESTFIELD

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 24, 2026
Date

townclerk@westfieldnj.gov
Clerk of the Governing Body

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWN OF WESTFIELD

COUNTY: UNION

<u>Michelle W. Brindle</u> Mayor's Name	<u>December 31, 2025</u> Term Expires
---	---

Municipal Officials	
<u>Maureen Lawshe</u> Municipal Clerk	<u>5/10/2022</u> Date of Orig. Appt.
<u>Henry Wang</u> Tax Collector	<u>C-1853</u> Cert. No.
<u>Scott H. Olsen</u> Chief Financial Officer	<u>T8388</u> Cert. No.
<u>Warren M. Korecky</u> Registered Municipal Accountant	<u>N-0504</u> Cert. No.
<u>Thomas C. Jardim</u> Municipal Attorney	<u>419</u> Lic. No.

Official Mailing Address of Municipality

TOWN OF WESTFIELD
425 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

Fax #: 908-233-3077

Governing Body Members	
Name	Term Expires
<u>Linda Habgood</u>	<u>12/31/2025</u>
<u>Todd Saunders</u>	<u>12/31/2027</u>
<u>Michael Dardia</u>	<u>12/31/2025</u>
<u>Michael Armento</u>	<u>12/31/2027</u>
<u>David Contract</u>	<u>12/31/2025</u>
<u>Michal Domogala</u>	<u>12/31/2027</u>
<u>James Hely</u>	<u>12/31/2025</u>
<u>David W Kiefer</u>	<u>12/31/2027</u>

2025 MUNICIPAL BUDGET

Municipal Budget of the TOWN of WESTFIELD , County of UNION for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 25 day of March , 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25 day of March , 2025

 townclerk@westfieldnj.gov
Clerk
 425 EAST BROAD STREET
Address
 WESTFIELD, NEW JERSEY 07090
Address
 908-789-4041
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25 day of March , 2025

<u> wmkorecky@aol.com </u>	<u> 308 East Broad Street </u>
Registered Municipal Accountant	Address
<u> Westfield NJ.07090 </u>	<u> 908-789-9300 </u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 25 day of March , 2025

 cfo@westfieldnj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025 By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWN of WESTFIELD, County of UNION for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the The Westfield Leader

in the issue of March 27, 2025

The Governing Body of the TOWN of WESTFIELD does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWN of WESTFIELD, County of UNION, on March 25, 2025.

A Hearing on the Budget and Tax Resolution will be held at TOWN OF WESTFIELD, on April 22, 2025 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	41,420,443.76
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	13,837,810.24
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	13,837,810.24
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	2,733,000.00
98.60% Percent of Tax Collections	
Building Aid Allowance 2025 - \$	[REDACTED]
for Schools-State Aid 2024 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	57,991,254.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	22,856,587.20
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	31,537,198.80
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	3,597,468.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	56,767,594.53	1,519,629.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	738,818.99						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	57,506,413.52	1,519,629.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	55,202,030.22	1,330,881.77	-	-	-	-	-
Reserved	2,304,382.80	188,747.23	-	-	-	-	-
Unexpended Balances Canceled	0.50	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	57,506,413.52	1,519,629.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	56,767,594.53
Cap Base Adjustment:	
Subtotal	<u>56,767,594.53</u>
Exceptions Less:	
Total Other Operations	8,417,031.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	939,511.00
Total Additional Appropriations	
Total Capital Improvements	735,000.00
Total Debt Service	3,335,778.53
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	25,507.24
Judgements	
Total Deferred Charges	5,000.00
Cash Deficit	
Reserve for Uncollected Taxes	<u>2,677,000.00</u>
Total Exceptions	16,134,827.77
Amount on Which CAP is Applied	40,632,766.76
2.5% CAP	<u>1,015,819.17</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	41,648,585.93

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		41,648,585.93
Additions:		
New Construction (Assessor Certification)		267,476.94
2023 Cap Bank Available		372,377.11
2024 Cap Bank Available		393,228.67
P.I.L.O.T Program		280,000.00
Total Additions		<u>1,313,082.72</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>42,961,668.65</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>406,327.67</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>43,367,996.32</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>41,420,443.76</u>
Over or (Under) Appropriations Cap		<u>(1,947,552.56)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	31,300,587.14
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	5,000.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>31,295,587.14</u>
Plus 2% CAP Increase	<u>625,911.74</u>
ADJUSTED TAX LEVY	<u>31,921,498.88</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>31,921,498.88</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

31,921,498.88

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	70,988.00
Allowable LOSAP Increase	476.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	124,155.00
Deferred Charge to Future Taxation Unfunded	5,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions

200,619.00

Less Cancelled or Unexpended Waivers

1.00

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

32,122,116.88

Additions:

New Ratables - Increase for new construction	72,882,000
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.367</u>
New Ratable Adjustment to Levy	267,476.94
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

32,389,593.82

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

31,537,198.80

OVER OR (UNDER) 2% LEVY CAP

(852,395.02)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	
Amount Used in CY 2025	
Balance to Expire	-

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	-
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	-

2025

Maximum Allowable Amount to be Raised by Taxation	32,389,594
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	31,537,199
	852,395

Total Levy CAP Bank	852,395
----------------------------	----------------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	6,840,000.00	6,764,210.53	6,764,210.53
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	6,840,000.00	6,764,210.53	6,764,210.53
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	34,600.00	35,000.00	34,644.00
Other	08-104	115,000.00	67,000.00	118,690.00
Fees and Permits	08-105	890,000.00	1,080,000.00	893,501.53
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	266,000.00	275,000.00	268,636.05
Other	08-109			
Interest and Costs on Taxes	08-112	330,000.00	320,000.00	341,539.68
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	1,440,000.00	1,425,000.00	1,442,246.51
Interest on Investments and Deposits	08-113	1,200,000.00	815,000.00	1,221,420.78
Anticipated Utility Operating Surplus	08-114			
PAYMENT IN LIEU OF TAXES	08-118	694,069.80	678,796.00	678,796.88

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	4,969,669.80	4,695,796.00	4,999,475.43

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	3,109,974.00	3,109,974.00	3,109,973.66
Garden State Trust	09-206		320,565.03	320,565.03
Watershed Aid	09-207			
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,109,974.00	3,430,539.03	3,430,538.69

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	1,450,000.00	1,500,000.00	1,474,484.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,450,000.00	1,500,000.00	1,474,484.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	977,879.00	939,511.00	939,661.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
RECYCLING TONNAGE GRANT	10-569	25,507.24	25,507.24	25,507.24
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-506			-
CLEAN COMMUNITIES PROGRAM	10-602		75,329.64	75,329.64
FEDERAL BULLET PROOF VEST PARTNERSHIP PROGRAM	10-501		14,391.75	14,391.75
KIDS RECREATION GRANT	10-502		95,000.00	95,000.00
STRENGTHENING LOCAL PUBLIC HEALTH CAPACITY GRANT	10-671		74,664.00	74,664.00
COVID-19 VACCINATION SUPPLEMENTAL FUNDING	10-594			-
UNION COUNTY CDBG	10-518		46,500.00	46,500.00
DCA LOCAL RECREATION IMPROVEMENT	10-877		65,000.00	65,000.00
GREENING UNION COUNTY	10-693		6,000.00	6,000.00
BODY ARMOR FUND	10-505		4,728.67	4,728.67
NATIONAL OPIOID SETTLEMENT TRUST FUND	10-507		89,155.93	89,155.93
NJ DCA LEAD GRANT ASSISTANCE PROGRAM	10-621			-
COUNTY OF UNION INFRASTRUCTURE GRANT	10-510		100,000.00	100,000.00
NJACCHO COVID-19	10-511		168,049.00	168,049.00
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	25,507.24	764,326.23	764,326.23

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
UNIFORM FIRE SAFETY ACT	08-106	44,539.56	45,358.27	48,096.64
CABLE T.V. FRANCHISE FEE - COMCAST	08-117	128,498.93	133,940.35	133,940.35
PREPAID SCHOOL TAXES	08-118			
CABLE T.V. FRANCHISE FEE - VERIZON	08-117	261,418.67	259,989.97	269,989.97
CAPITAL SURPLUS	08-123	17,700.00	26,146.00	26,146.00
SEWER FEES	08-124	2,900,000.00	2,825,000.00	2,916,913.40
VERIZON LEASE	08-125	10,400.00	10,100.00	10,438.19
POLICE OFF DUTY - ADMINISTRATION AND VEHICLE FEES	08-126	400,000.00	400,000.00	400,000.00
RESERVE FOR DEBT SERVICE	08-227			
RESERVE FOR SALE OF MUNICIPAL ASSETS	08-124	60,000.00	100,000.00	100,000.00
RENTAL PAYMENTS- MAIZE-BOXCAR- CELL SYSTEM	08-129	77,000.00		
PILOT- WESTFIELD CROSSING	08-107	280,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	4,179,557.16	3,800,534.59	3,905,524.55

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	6,840,000.00	6,764,210.53	6,764,210.53
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	4,969,669.80	4,695,796.00	4,999,475.43
Total Section B: State Aid Without Offsetting Appropriations	09-001	3,109,974.00	3,430,539.03	3,430,538.69
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	1,450,000.00	1,500,000.00	1,474,484.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	977,879.00	939,511.00	939,661.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	25,507.24	764,326.23	764,326.23
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	4,179,557.16	3,800,534.59	3,905,524.55
Total Miscellaneous Revenues	13-099	14,712,587.20	15,130,706.85	15,514,009.90
4. Receipts from Delinquent Taxes	15-499	1,304,000.00	1,008,000.00	1,048,847.72
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	22,856,587.20	22,902,917.38	23,327,068.15
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	31,537,198.80	31,300,587.14	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	3,597,468.00	3,302,909.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	35,134,666.80	34,603,496.14	36,623,778.87
7. Total General Revenues	13-299	57,991,254.00	57,506,413.52	59,950,847.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-		-
ADMINISTRATIVE & EXECUTIVE:						-		-
Salaries & Wages	20-100	1	472,796.00	455,710.00		450,710.00	443,125.74	7,584.26
Other Expenses	20-100	2	392,536.00	397,322.00		473,222.00	469,658.27	3,563.73
						-		-
TOWN CLERK:						-		-
Salaries & Wages	20-120	1	211,463.00	204,653.00		204,653.00	204,518.26	134.74
Other Expenses	20-120	2	65,700.00	58,500.00		63,500.00	61,634.35	1,865.65
						-		-
FINANCIAL ADMINISTRATION:						-		-
Salaries & Wages	20-130	1	257,904.00	241,765.00		246,265.00	246,264.88	0.12
Other Expenses	20-130	2	25,550.00	24,150.00		24,150.00	20,904.21	3,245.79
Audit	20-135	2	58,000.00	57,000.00		57,000.00	51,500.00	5,500.00
						-		-
ASSESSMENT OF TAXES:						-		-
Salaries & Wages	20-150	1	176,831.00	172,071.00		172,071.00	170,657.76	1,413.24
Other Expenses	20-150	2	12,700.00	12,700.00		12,700.00	12,450.99	249.01
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
COLLECTION OF TAXES						-		-
Salaries & Wages	20-145	1	176,422.00	184,587.00		171,087.00	166,433.82	4,653.18
Other Expenses	20-145	2	42,250.00	36,100.00		47,100.00	46,802.10	297.90
						-		-
LEGAL SERVICES AND COSTS:						-		-
Salaries & Wages	20-155	1				-		-
Other Expenses	20-155	2	413,424.00	431,040.00		431,040.00	388,078.87	42,961.13
						-		-
MUNICIPAL COURT:						-		-
Salaries & Wages	43-490	1	390,069.00	412,350.00		392,350.00	344,055.07	48,294.93
Other Expenses	43-490	2	30,500.00	30,500.00		30,500.00	24,357.49	6,142.51
						-		-
PUBLIC DEFENDER:						-		-
Salaries & Wages	43-495	1	17,829.00	17,310.00		17,310.00		17,310.00
						-		-
						-		-
ENGINEERING SERVICES AND COSTS:						-		-
Salaries & Wages	20-165	1	677,626.00	661,404.00		651,404.00	618,495.70	32,908.30
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC BUILDINGS AND GROUNDS:						-		-
Salaries & Wages	26-310	1				-		-
Other Expenses	26-310	2	405,000.00	355,000.00		446,000.00	418,980.73	27,019.27
						-		-
MUNICIPAL LAND USE LAW (N.J.S.A. 40:55-D-1):						-		-
PLANNING BOARD:						-		-
Salaries & Wages	21-180	1				-		-
Other Expenses:	21-180	2	90,907.00	103,401.00		103,401.00	73,461.20	29,939.80
						-		-
BOARD OF ADJUSTMENT:						-		-
Salaries & Wages	21-185	1				-		-
Other Expenses	21-185	2	17,857.00	17,351.00		17,351.00	16,851.00	500.00
						-		-
PUBLIC WORKS:						-		-
Salaries & Wages	26-290	1	3,651,122.00	3,548,713.00		3,548,713.00	3,344,269.00	204,444.00
Other Expenses	26-290	2	2,499,753.76	2,398,208.76		2,398,208.76	2,346,599.55	51,609.21
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE:						-		-
Other Insurance Premiums	23-210	2	785,308.00	670,328.00		673,828.00	673,793.50	34.50
Workers Compensation Insurance	23-215	2	718,503.00	750,155.00		750,155.00	750,155.00	-
Group Insurance Plan	23-220	2	5,241,100.00	5,691,277.00		5,691,277.00	5,425,802.30	265,474.70
Group Insurance - Health Benefit Waiver	23-222	2				-		-
Unemployment Compensation	23-225	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
PUBLIC SAFETY:						-		-
FIRE:						-		-
Salaries & Wages	25-265	1	4,245,000.00	4,066,000.00		4,052,000.00	4,018,451.45	33,548.55
Other Expenses:						-		-
Fire Hydrant Services	25-265	2	580,000.00	537,000.00		550,100.00	500,704.01	49,395.99
Miscellaneous	25-265	2	312,200.00	288,700.00		288,700.00	275,474.93	13,225.07
						-		-
UNIFORM FIRE SAFETY ACT(P.L. 1983CH.383)						-		-
FIRE OFFICIAL:						-		-
Salaries & Wages	25-265	1	206,427.00	184,641.00		198,641.00	198,229.34	411.66
Other Expenses	25-265	2	6,750.00	6,750.00		6,750.00	5,545.55	1,204.45
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
POLICE:						-		-
Salaries & Wages	25-240	1	7,850,000.00	7,639,000.00		7,639,000.00	7,279,714.56	359,285.44
Salaries & Wages - ARPA	25-240	1				-		-
Other Expenses	25-240	2	1,254,000.00	1,041,900.00		1,051,900.00	1,041,580.90	10,319.10
FIRST AID ORGANIZATION:						-		-
Other Expenses	25-255	2	100.00	100.00		100.00		100.00
						-		-
MUNICIPAL PROSECUTOR						-		-
Salaries & Wages	25-275	1	37,244.00	36,159.00		36,159.00	36,158.98	0.02
						-		-
						-		-
SCHOOL CROSSING GUARDS:						-		-
Other Expenses	25-242	2	626,874.00	586,460.00		586,460.00	586,460.00	-
						-		-
PARKING ADMINISTRATION:						-		-
Salaries & Wages	25-241	1	299,937.00	290,403.00		290,403.00	282,130.81	8,272.19
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
EMERGENCY MANAGEMENT SERVICES:						-		-
Other Expenses	25-252	2	3,000.00	3,000.00		3,000.00	2,984.98	15.02
						-		-
HEALTH AND WELFARE:						-		-
BOARD OF HEALTH:						-		-
Salaries & Wages	27-330	1	426,949.00	458,039.00		202,339.00	8,228.36	194,110.64
Other Expenses	27-330	2	53,850.00	49,150.00		49,150.00	18,945.76	30,204.24
						-		-
ANIMAL CONTROL:						-		-
Other Expenses	27-340	2	81,770.00	75,600.00		79,600.00	79,544.00	56.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION:						-		-
RECREATION SERVICES:						-		-
Salaries & Wages	28-370	1	206,782.00	237,336.00		242,836.00	241,635.19	1,200.81
Other Expenses	28-370	2	4,200.00	2,700.00		4,700.00	3,134.26	1,565.74
						-		-
CELEBRATION OF PUBLIC EVENTS						-		-
Memorial Day:						-		-
Other Expenses	28-371	2	65,000.00	65,500.00		65,500.00	47,970.70	17,529.30
						-		-
						-		-
						-		-
LOCAL T.V. SERVICES:						-		-
Other Expenses	28-372	2	12,950.00	12,950.00		12,950.00	11,854.21	1,095.79
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	879,644.00	862,388.00		842,388.00	774,420.23	67,967.77
Other Expenses	22-195	2	105,500.00	87,000.00		117,000.00	114,318.57	2,681.43
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITIES:						-		-
Electric	31-430	2	235,000.00	245,000.00		245,000.00	208,968.51	36,031.49
Street Lighting	31-435	2	395,000.00	380,000.00		400,000.00	391,571.02	8,428.98
Telephone	31-440	2	252,000.00	255,000.00		255,000.00	237,896.48	17,103.52
Water	31-445	2	40,000.00	28,500.00		40,000.00	38,888.30	1,111.70
Heating Gas	31-446	2	59,000.00	55,000.00		55,000.00	46,154.20	8,845.80
Gasoline	31-460	2	330,000.00	355,000.00		355,000.00	326,651.84	28,348.16
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		35,401,327.76	34,781,871.76	-	34,744,671.76	33,096,466.93	1,648,204.83
B. Contingent	35-470	2	1,500.00	1,500.00	XXXXXXXXXX	1,500.00		1,500.00
Total Operations Including Contingent - within "CAPS"	34-201		35,402,827.76	34,783,371.76	-	34,746,171.76	33,096,466.93	1,649,704.83
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	20,184,045.00	19,672,529.00	-	19,358,329.00	18,376,789.15	981,539.85
Other Expenses (Including Contingent)	34-201	2	15,218,782.76	15,110,842.76	-	15,387,842.76	14,719,677.78	668,164.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		1,479,189.00	1,390,491.00		1,390,491.00	1,385,491.31	4,999.69
Social Security System (O.A.S.I.)	36-472		860,000.00	825,000.00		860,000.00	848,343.75	11,656.25
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		3,631,427.00	3,594,904.00		3,594,904.00	3,594,903.97	0.03
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
Police and Firemen's Retirement System of NJ - Retro	36-476		20,000.00	14,000.00		14,000.00		14,000.00
Public Employees' Retirement System - Retro	36-476		5,000.00	5,000.00		5,000.00		5,000.00
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		22,000.00	20,000.00		21,000.00	20,661.18	338.82
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		6,017,616.00	5,849,395.00	-	5,885,395.00	5,849,400.21	35,994.79
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		41,420,443.76	40,632,766.76	-	40,631,566.76	38,945,867.14	1,685,699.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
RAHWAY VALLEY SEWERAGE AUTHORITY:						-		-
Other Expenses	31-456	2	4,893,469.00	4,899,122.00		4,899,122.00	4,899,122.00	-
						-		-
						-		-
MAINTENANCE OF FREE PUBLIC LIBRARY						-		-
(P.L.1985 CH82 &541)	29-390	2	3,597,468.00	3,302,909.00		3,302,909.00	2,902,861.99	400,047.01
						-		-
LENGTH OF SERVICE AWARD PROGRAM (LOSAP)						-		-
Other Expenses	25-286	2	17,000.00	15,000.00		16,200.00	16,200.00	-
						-		-
						-		-
						-		-
						-		-
INSURANCE:						-		-
Group Insurance for Employees	23-221	2				-		-
						-		-
TAX APPEALS:						-		-
Other Expenses	30-426	2	200,000.00	200,000.00		200,000.00	200,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Contribution to						-		-
Public Employee's Retirement System	36-471	2				-		-
Police & Firemen's Retirement System	36-475	2				-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		8,707,937.00	8,417,031.00	-	8,418,231.00	8,018,183.99	400,047.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
BOARD OF HEALTH: - Contracted Services:						-		-
(CHATHAM, FANWOOD, GARWOOD,						-		-
MOUNTAINSIDE, NEW PROVIDENCE,						-		-
ROSELLE PARK AND SUMMIT)						-		-
Salaries & Wages	42-114	1	801,965.00	775,151.00		775,151.00	686,406.01	88,744.99
Other Expenses	42-114	2	175,914.00	164,360.00		164,360.00	34,468.82	129,891.18
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		977,879.00	939,511.00	-	939,511.00	720,874.83	218,636.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
CLEAN COMMUNITIES PROGRAM	41-602	2		75,329.64		75,329.64	75,329.64	-
					-	-	-	
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE					-	-	-	
State Share	41-506	2			-	-	-	
Town Share	41-506	2			-	-	-	
					-	-	-	
DRUNK DRIVING ENFORCEMENT FUND	41-510	2			-	-	-	
					-	-	-	
GREENING UNION COUNTY GRANT	41-594	2		6,000.00		6,000.00	6,000.00	-
					-	-	-	
BODY ARMOR GRANT	41-505	2		4,728.67		4,728.67	4,728.67	-
					-	-	-	
NJACCHO- COVID-19	41-621	2		168,049.00		168,049.00	168,049.00	-
					-	-	-	
FEDERAL BULLETPROOF VEST PARTNERSHIP	41-671	2		14,391.75		14,391.75	14,391.75	-
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues						-	-	-
CLICK IT OR TICKET	41-507	2				-	-	-
RECYCLING TONNAGE GRANT	41-569	2	25,507.24	25,507.24		25,507.24	25,507.24	-
COVID 19 VACCINATION SUPPLEMENTAL FUNDING	41-570	2				-	-	-
MUNICIPAL ALLIANCE YOUTH LEADERSHIP	41-501	2				-	-	-
COMMUNITY ENERGY GRANT	41-502	2				-	-	-
STRENGTHENING LOCAL PUBLIC HEALTH CAPACITY	40-509	2		74,664.00		74,664.00	74,664.00	-
NATIONAL OPIOID SETTLEMENT	41-519	2		89,155.93		89,155.93	89,155.93	-
NJ DCA LOCAL REREATION IMPROVEMENT GRANT	41-520	2		65,000.00		65,000.00	65,000.00	-
SUSTAINABLE JERSEY GRANT	41-521	2				-	-	-
COMMUNITY DEVELOPMENT BLOCK GRANT	41-522	2		46,500.00		46,500.00	46,500.00	-
DCA HISTORIC PRESERVATION	41-523	2				-	-	-
UNION COUNTY KIDS RECREATION TRUST	41-524	2		95,000.00		95,000.00	95,000.00	-
UNION COUNTY INFRASTRUCTURE GRANT	40-694	2		100,000.00		100,000.00	100,000.00	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		25,507.24	764,326.23	-	764,326.23	764,326.23	-
Total Operations - Excluded from "CAPS"	34-305		9,711,323.24	10,120,868.23	-	10,122,068.23	9,503,385.05	618,683.18
Detail:								
Salaries & Wages	34-305	1	801,965.00	775,151.00	-	775,151.00	686,406.01	88,744.99
Other Expenses	34-305	2	8,909,358.24	9,345,717.23	-	9,346,917.23	8,816,979.04	529,938.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		670,000.00	735,000.00	-	735,000.00	735,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		2,637,000.00	2,577,000.00		2,577,000.00	2,577,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		84,211.00	84,210.53		84,210.53	84,210.53	XXXXXXXXXX
Interest on Bonds	45-930		435,788.00	494,088.00		494,088.00	494,087.50	XXXXXXXXXX
Interest on Notes	45-935		294,488.00	180,480.00		180,480.00	180,480.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		3,451,487.00	3,335,778.53	-	3,335,778.53	3,335,778.03	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:					XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #2155	46-892	2	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		13,837,810.24	14,196,646.76	-	14,197,846.76	13,579,163.08	618,683.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		13,837,810.24	14,196,646.76	-	14,197,846.76	13,579,163.08	618,683.18
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		55,258,254.00	54,829,413.52	-	54,829,413.52	52,525,030.22	2,304,382.80
(M) Reserve for Uncollected Taxes	50-899		2,733,000.00	2,677,000.00	XXXXXXXXXX	2,677,000.00	2,677,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		57,991,254.00	57,506,413.52	-	57,506,413.52	55,202,030.22	2,304,382.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
Summary of Appropriations		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	41,420,443.76	40,632,766.76	-	40,631,566.76	38,945,867.14	1,685,699.62
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	8,707,937.00	8,417,031.00	-	8,418,231.00	8,018,183.99	400,047.01
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	977,879.00	939,511.00	-	939,511.00	720,874.83	218,636.17
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	25,507.24	764,326.23	-	764,326.23	764,326.23	-
Total Operations Excluded from "CAPS"	34-305	9,711,323.24	10,120,868.23	-	10,122,068.23	9,503,385.05	618,683.18
(C) Capital Improvements	44-999	670,000.00	735,000.00	-	735,000.00	735,000.00	-
(D) Municipal Debt Service	45-999	3,451,487.00	3,335,778.53	-	3,335,778.53	3,335,778.03	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	2,733,000.00	2,677,000.00	XXXXXXXXXX	2,677,000.00	2,677,000.00	XXXXXXXXXX
Total General Appropriations	34-499	57,991,254.00	57,506,413.52	-	57,506,413.52	55,202,030.22	2,304,382.80

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTIL	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	680,202.00	676,429.00		649,229.00	646,983.59	2,245.41
Other Expenses	55-502	679,937.00	778,200.00		805,200.00	618,782.93	186,417.07
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILI	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	30,000.00	15,000.00	XXXXXXXXXX	15,000.00	15,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Unfunded: Ordinance 2024-05	55-550	150,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	5,000.00	5,000.00		5,000.00	5,000.00	-
Social Security System (O.A.S.I.)	55-541	46,000.00	45,000.00		45,200.00	45,115.25	84.75
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SWIM POOL UTILITY APPROPRIATIONS	55-599	1,591,139.00	1,519,629.00	-	1,519,629.00	1,330,881.77	188,747.23

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Community Development Act of 1974; Municipal Public Defender; Recycling Program; Disposal of Forfeited Property; Community Policing Services; Westfield Community TV 36 Program Donations; Environmental Quality and Enforcement Fund; Recreation Trust Fund; Parking Offenses Adjudication Act (POAA); Park Improvements Donations; Storm Recovery Trust Fund; Tree Preservation Program Donations; NJ Sales and Use Tax; Drug Abuse Resistance Education (DARE) Program; Police Vest Donations; Affordable Housing; Charles Addams Festival Donations; Public Art Throughout Town Donations; Westfield 300th Anniversary Celebration Donations; Accumulated Absences; Sustainability Initiatives Donations; Uniform Fire Safety Act Penalty Monies (Pending) ; Developer's Escrow Fund (Pending); Westfield Memorial Library Acceptance of Bequests/Gifts; Health Fair Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	20,317,328.25
Due from State of N.J.(c. 20, P.L. 1961)	83,856.79
Federal and State Grants Receivable	963,810.15
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	1,448,673.75
Tax Title Lien Receivable	6,558.55
Property Acquired by Tax Title Lien Liquidation	312,720.00
Other Receivables	126,676.56
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	23,259,624.05
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	7,313,350.74
Reserves for Receivables	1,894,628.86
Surplus	14,051,644.45
Total Liabilities, Reserves and Surplus	23,259,624.05

School Tax Levy Unpaid	59,689,393.50
Less: School Tax Deferred	59,689,393.50
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	15,430,060.62	9,187,631.23
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 0%, 2023: 99.42%)	192,243,792.57	187,524,669.81
Delinquent Taxes	1,048,847.72	1,280,242.60
Other Revenues and Additions to Income	16,151,412.26	22,507,313.23
Total Funds	224,874,113.17	220,499,856.87
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	54,829,413.02	54,274,119.65
School Taxes (Including Local and Regional)	117,074,829.00	112,182,501.50
County Taxes (Including Added Tax Amounts)	38,501,583.75	38,152,289.12
Special District Taxes	416,642.95	416,347.00
Other Expenditures and Deductions from Income		44,538.98
Total Expenditures and Tax Requirements	210,822,468.72	205,069,796.25
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	210,822,468.72	205,069,796.25
Surplus Balance, December 31	14,051,644.45	15,430,060.62

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	14,051,644.45
Current Surplus Anticipated in 2025 Budget	6,840,000.00
Surplus Balance Remaining	7,211,644.45

(Important: This appendix must be Included in advertisement of Budget.)

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWN OF WESTFIELD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is a requirement that a projected capital improvement program be made part of the 2025 municipal budget. The improvements are estimated and may be adjusted.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Public Works Department Equipment		1,760,000.00		13,575.00				271,425.00	1,475,000.00
Road Resurfacing Projects		13,550,000.00		149,770.00			300,000.00	2,695,230.00	10,405,000.00
General Improvements		2,950,000.00							2,950,000.00
Public Safety Departments		3,153,000.00		42,915.00			160,000.00	682,085.00	2,268,000.00
Recreation and Parks		4,045,000.00		2,390.00				47,610.00	3,995,000.00
Building Improvements		1,000,000.00		11,920.00				238,080.00	750,000.00
Library Improvements		525,000.00		21,430.00				428,570.00	75,000.00
Hou;ihan Restrooms & Parking Lots		1,500,000.00					100,000.00	900,000.00	500,000.00
Fuel System Replacement		975,000.00		46,500.00				928,500.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	29,458,000.00	-	288,500.00	-	-	560,000.00	6,191,500.00	22,418,000.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - ALL PROJECTS	XXXXX	29,458,000.00	-	288,500.00	-	-	560,000.00	6,191,500.00	22,418,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS
 Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
Public Works Department Equipment		1,760,000.00		285,000.00	450,000.00	350,000.00	250,000.00	225,000.00	200,000.00
Road Resurfacing Projects		13,550,000.00		3,145,000.00	3,300,000.00	2,155,000.00	1,825,000.00	1,575,000.00	1,550,000.00
General Improvements		2,950,000.00			2,600,000.00	350,000.00			
Public Safety Departments		3,153,000.00		885,000.00	453,000.00	640,000.00	400,000.00	400,000.00	375,000.00
Recreation and Parks		4,045,000.00		50,000.00	3,095,000.00	800,000.00	50,000.00	25,000.00	25,000.00
Building Improvements		1,000,000.00		250,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Library Improvements		525,000.00		450,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Hou;ihan Restrooms & Parking Lots		1,500,000.00		1,000,000.00	500,000.00				
Fuel System Replacement		975,000.00		975,000.00					
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TOTAL - THIS PAGE	XXXXX	29,458,000.00	XXXXXXXXXX	7,040,000.00	10,563,000.00	4,460,000.00	2,690,000.00	2,390,000.00	2,315,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWN OF WESTFIELD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - ALL PROJECTS	XXXXX	29,458,000.00	XXXXXXXXXX	7,040,000.00	10,563,000.00	4,460,000.00	2,690,000.00	2,390,000.00	2,315,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWN OF WESTFIELD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Public Works Department Equipment	1,760,000.00			88,000.00			1,672,000.00			
Road Resurfacing Projects	13,550,000.00			677,500.00		1,800,000.00	11,072,500.00			
General Improvements	2,950,000.00			147,500.00			2,802,500.00			
Public Safety Departments	3,153,000.00			157,650.00		160,000.00	2,835,350.00			
Recreation and Parks	4,045,000.00			202,250.00		45,000.00	3,797,750.00			
Building Improvements	1,000,000.00			50,000.00			950,000.00			
Library Improvements	525,000.00			26,250.00			498,750.00			
Housing Restrooms & Parking Lots	1,500,000.00			75,000.00		100,000.00	1,325,000.00			
Fuel System Replacement	975,000.00			48,750.00			926,250.00			
	-			-						
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	-			-						
	-			-						
TOTAL - THIS PAGE	29,458,000.00	-	-	1,472,900.00	-	2,105,000.00	25,880,100.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWN OF WESTFIELD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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	-			-						
TOTAL - ALL PROJECTS	29,458,000.00	-	-	1,472,900.00	-	2,105,000.00	25,880,100.00	-	-	-

Report of Audit

on the

Financial Statements

of the

Town of Westfield

in the

*County of Union
New Jersey*

for the

*Year Ended
December 31, 2024*

TOWN OF WESTFIELD

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TOWN OF WESTFIELD

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TOWN OF WESTFIELD

PART I

INDEPENDENT AUDITOR'S REPORT ON
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AND SUPPLEMENTARY SCHEDULES AND DATA

FINANCIAL STATEMENTS - REGULATORY BASIS - ALL FUNDS

NOTES TO FINANCIAL STATEMENTS - REGULATORY BASIS

SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2024 AND 2023



SUPLEE, CLOONEY & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

Telephone 908-789-9300

Fax 908-789-8535

E-mail info@scenco.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the Town Council
Town of Westfield
County of Union
Westfield, New Jersey 07090

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying balance sheets - regulatory basis of the various individual funds and account group of the Town of Westfield (the "Town"), as of and for the year ended December 31, 2024 and 2023, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various individual funds for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Town's regulatory financial statements as listed in the table of contents.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the regulatory financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets of the various individual funds and account group as of December 31, 2024 and 2023, the regulatory basis statement of operations and changes in fund balance for the years then ended and the regulatory basis statement of revenues and expenditures and changes in fund balance for the year ended December 31, 2024 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Matter Giving Rise to Adverse Opinion" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the various individual funds and account group of the Town as of December 31, 2024 and 2023, or the results of its operations and changes in fund balance for the years then ended or the revenues or expenditures for the year ended December 31, 2024.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division, the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards and provisions are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion

As described in Note 1 of the regulatory financial statements, the regulatory financial statements are prepared by the Town on the basis of the financial reporting provisions prescribed by the Division, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the regulatory financial statements in accordance with the regulatory basis of accounting prescribed by the Division, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of regulatory financial statements that are free from material misstatement, whether due to fraud or error. In preparing the regulatory financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the regulatory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards, Uniform Guidance* and audit requirements prescribed by the Division will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

SUPLEE, CLOONEY & COMPANY LLC

In performing an audit in accordance with GAAS, *Government Auditing Standard, Uniform Guidance* and audit requirements prescribed by the Division, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Union's regulatory financial statements. The supplementary information and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and schedule of expenditures of federal awards as required by the Uniform Guidance are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information and data listed in the table of contents as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and schedule of expenditures of federal awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the regulatory financial statements as a whole.

SUPLEE, CLOONEY & COMPANY LLC

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 9, 2025 on our consideration of the Town of Union's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town's internal control over financial reporting and compliance.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 9, 2025

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CURRENT FUND

"A"

TOWN OF WESTFIELD

CURRENT FUND

BALANCE SHEETS-REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2024</u>	<u>BALANCE DECEMBER 31, 2023</u>
<u>ASSETS</u>			
Cash-Treasurer	A-4	\$ 13,904,122.01	\$ 15,156,867.85
Cash - Tax Collector	A-5	6,412,256.24	7,862,490.55
Cash-Change Funds	A-7	950.00	950.00
Due From State of New Jersey: Chapter 20, P.L.1971	A-9	83,856.79	83,682.82
Grants Receivable	A-14	<u>811,405.38</u>	<u>1,882,192.83</u>
		<u>\$ 21,212,590.42</u>	<u>\$ 24,986,184.05</u>
Receivables and Other Assets With Full Reserves:			
Delinquent Property Taxes Receivable	A-10	\$ 1,448,673.75	\$ 1,007,456.59
Tax Title Liens Receivable	A-11	6,558.55	43,946.25
Sewer Charges Receivable	A-6	126,676.56	159,465.16
Property Acquired for Taxes-Assessed Valuation	A-15	312,720.00	312,720.00
Revenue Accounts Receivable	A-13	28,493.22	13,828.80
Service Charges Receivable - Westfield Senior Housing	A		1,713,309.00
Interfunds Receivable	A-19	<u>18,339.80</u>	<u>22,744.81</u>
	A	<u>\$ 1,941,461.88</u>	<u>\$ 3,273,470.61</u>
		<u>\$ 23,154,052.30</u>	<u>\$ 28,259,654.66</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Liabilities:			
Appropriation Reserves	A-3:A-16	\$ 2,250,702.18	\$ 2,379,047.79
Prepaid Taxes	A-25	1,139,245.93	1,021,022.34
Encumbrances Payable	A-26	1,983,462.20	1,930,333.97
Tax Overpayments	A-27	6.60	6.60
Added County Taxes Payable	A-29	224,891.18	295,092.32
School Taxes Payable	A-30	-0-	1,116,947.50
Special Improvement District Taxes Payable	A-22	2,393.48	41,549.68
Sewer Overpayments	A-34	16,484.58	16,584.40
Accounts Payable	A-35	183,479.24	277,202.37
Reserve for:			
Redemption of Outside Liens	A-12	4,217.65	3,046.05
Tax Appeals	A-17	111,849.46	275,168.46
Maintenance of Free Public Library-State Aid	A-18	54,714.34	42,092.25
Grants Appropriated	A-20	964,978.69	1,525,748.56
Damages Reimbursed by Insurance	A-21	37,016.00	37,016.00
Sale of Municipal Assets	A-23	123,543.43	223,543.43
Grants Unappropriated	A-24	8,978.35	4,531.25
Codification of Ordinances	A-31	9,027.70	9,027.70
Due to State of New Jersey - Marriage Licenses/Burial Fees	A-32	680.00	480.00
Due to State of New Jersey - DCA Surcharge Fees	A-33	28,677.00	15,208.00
Municipal Relief Fund	A-37		320,565.03
Revaluation of Real Property	A-36	<u>21,909.73</u>	<u>21,909.73</u>
		<u>\$ 7,166,257.74</u>	<u>\$ 9,556,123.43</u>
Reserve for Receivables and Other Assets	A	1,941,461.88	3,273,470.61
Fund Balance	A-1	<u>14,046,332.68</u>	<u>15,430,060.62</u>
		<u>\$ 23,154,052.30</u>	<u>\$ 28,259,654.66</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELDCURRENT FUNDSTATEMENTS OF OPERATIONS
AND CHANGE IN FUND BALANCE-REGULATORY BASIS

	<u>REF.</u>	<u>YEAR ENDED DECEMBER 31, 2024</u>	<u>YEAR ENDED DECEMBER 31, 2023</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance Utilized	A-1:A-2	\$ 6,764,210.53	\$ 3,995,000.00
Miscellaneous Revenue Anticipated	A-2	15,514,009.90	18,664,132.96
Receipts From Delinquent Taxes	A-2	1,048,847.72	1,280,242.60
Receipts From Current Taxes	A-2	192,243,792.57	187,524,669.81
Non-Budget Revenues	A-2	186,348.21	3,754,358.92
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-16	438,762.12	47,148.90
Interfunds Returned		4,405.01	17,414.60
Tax Overpayments Cancelled			
Accounts Payable Cancelled	A-35	7,887.02	4,576.33
Miscellaneous Reserves Cancelled			
Grants Receivable Cancelled - Net	A-14:A-20	<u>147,093.00</u>	<u>19,681.52</u>
<u>TOTAL REVENUE AND OTHER INCOME</u>		<u>\$ 216,355,356.08</u>	<u>\$ 215,307,225.64</u>
<u>EXPENDITURES</u>			
Budget and Emergency Appropriations:			
Operations Within "CAPS":	A-3	\$ 34,746,171.76	\$ 33,622,971.00
Deferred Charges and Regulatory Expenditures-Municipal	A-3	5,885,395.00	5,293,275.00
Other Operations Excluded From "CAPS"	A-3	10,122,068.23	11,017,820.15
Capital Improvements-Excluded From "CAPS"	A-3	735,000.00	1,205,066.00
Municipal Debt Service	A-3	3,335,778.03	3,129,987.50
Deferred Charges-Municipal	A-3	5,000.00	5,000.00
County Taxes	A-28	38,276,692.57	37,857,196.80
Due County for Added Taxes	A-29	224,891.18	295,092.32
Local District School Taxes	A-30	117,074,829.00	112,182,501.50
Special Improvement District Taxes	A-22	416,642.95	416,347.00
Grants Receivable Cancelled	A-14	147,093.00	14,159.62
Interfunds Advanced			22,744.81
Reserve for Prepaid School Taxes			
Prior Year Senior Citizen Added			7,580.55
Reserve for Tax Appeals			
Refund of Prior Year Revenue	A-4	<u>5,311.77</u>	<u>54.00</u>
<u>TOTAL EXPENDITURES</u>		<u>\$ 210,974,873.49</u>	<u>\$ 205,069,796.25</u>
Excess in Revenue		\$ 5,380,482.59	\$ 10,237,429.39
Fund Balance, January 1	A	<u>15,430,060.62</u>	<u>9,187,631.23</u>
		\$ 20,810,543.21	\$ 19,425,060.62
Decreased by:			
Utilization as Anticipated Revenue	A-1:A-2	<u>6,764,210.53</u>	<u>3,995,000.00</u>
Fund Balance, December 31	A	<u>\$ 14,046,332.68</u>	<u>\$ 15,430,060.62</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	REF.	ANTICIPATED BUDGET	SPECIAL N.J.S 40A: 4-87	REALIZED	EXCESS OR (DEFICIT)
Fund Balance Anticipated	A-1	\$ 6,764,210.53	\$	\$ 6,764,210.53	\$
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	A-13	\$ 35,000.00	\$	\$ 34,644.00	\$ (356.00)
Other	A-2	67,000.00		118,690.00	51,690.00
Fees and Permits:					
Construction Code Official	A-13	1,500,000.00		1,474,484.00	(25,516.00)
Other	A-2	1,080,000.00		893,501.53	(186,498.47)
Fines and Costs:					
Municipal Court	A-13	275,000.00		268,636.05	(6,363.95)
Interest and Costs on Taxes	A-13	320,000.00		341,539.68	21,539.68
Parking Meters	A-2	1,425,000.00		1,442,246.51	17,246.51
Interest on Investments and Deposits	A-13	815,000.00		1,221,420.78	406,420.78
P.I.L.O.T. - Senior Citizens Housing	A-13	678,796.00		678,796.88	0.88
Municipal Relief Funds	A-37	320,565.03		320,565.03	
Energy Receipts Tax	A-13	3,109,974.00		3,109,973.66	(0.34)
Health Services Agreement - Fanwood, Garwood, Mountainside and Summit	A-13	939,511.00		939,661.00	150.00
Recycling Tonnage Grant	A-14	25,507.24		25,507.24	
Uniform Fire Safety Fees and Permits	A-13	45,358.27		48,096.64	2,738.37
Cable T.V. Franchise Fees - Comcast	A-13	133,940.35		133,940.35	
Cable T.V. Franchise Fees - Verizon	A-13	259,989.97		269,989.97	10,000.00
Sewer Fees	A-6	2,825,000.00		2,816,913.40	91,913.40
Trust Other Fund	A-13	400,000.00		400,000.00	
Verizon Lease	A-13	10,100.00		10,438.19	338.19
Capital Surplus	A-13	26,146.00		26,146.00	
Reserve for Sale of Municipal Assets	A-23	100,000.00		100,000.00	
Clean Communities Program	A-14		75,329.64	75,329.64	
State Attorney Body Worn Cameras	A-14		95,000.00	95,000.00	
ARP- Firefighters Grant	A-14		65,000.00	65,000.00	
Federal Bullet Proof Vest Partnership Program	A-14		14,391.75	14,391.75	
Greening Union County	A-14		6,000.00	6,000.00	
Strengthening Local Public Health Capacity	A-14		74,664.00	74,664.00	
Jersey Small Grants Program	A-14		168,049.00	168,049.00	
Union County CDBG	A-14		26,500.00	26,500.00	
National Opioid Settlement Trust Fund	A-14		20,000.00	20,000.00	
Plug-In America E/VE Bike Event	A-14		89,155.93	89,155.93	
American Rescue Plan Act	A-14		100,000.00	100,000.00	
Body Armor Fund	A-14		4,728.67	4,728.67	
	A-1	\$ 14,391,887.86	\$ 738,818.99	\$ 15,514,009.90	\$ 383,303.05
Receipts From Delinquent Taxes	A-1	\$ 1,008,000.00	\$	\$ 1,048,847.72	\$ 40,847.72
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes	A-10	\$ 31,300,587.14	\$	\$ 33,320,869.87	\$ 2,020,282.73
Minimum Library Tax	A-10	3,302,909.00		3,302,909.00	
	A-2	34,603,496.14		36,623,778.87	2,020,282.73
BUDGET TOTALS		\$ 56,767,594.53	\$ 738,818.99	\$ 59,950,847.02	\$ 2,444,433.50
Non-Budget Revenues	A-1:A-2			186,348.21	186,348.21
		\$ 56,767,594.53	\$ 738,818.99	\$ 60,137,195.23	\$ 2,630,781.71
	REF.	A-3	A-3		

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

REF.

ANALYSIS OF REALIZED REVENUE

Allocation of Current Tax Collections:		
Collections on a Cash Basis	A-1:A-10	\$ 192,243,792.57
Allocated To:		
School, County and Special Improvement District Taxes		<u>158,297,013.70</u>
Balance for Support of Municipal Budget Appropriations		\$ 33,946,778.87
Add: Appropriation "Reserve for Uncollected Taxes"	A-3	<u>2,677,000.00</u>
Amount for Support of Municipal Budget Appropriations	A-2	<u>\$ 36,623,778.87</u>
Other Licenses:		
Clerk	A-13	\$ 49,330.00
Health Officer	A-13	<u>69,360.00</u>
	A-2	<u>\$ 118,690.00</u>
Other Fees and Permits:		
Board of Health	A-13	\$ 23,426.00
Chief of Police Department	A-13	40,623.15
Chief of Fire Department	A-13	64,865.00
Engineer	A-13	327,991.27
Clerk	A-13	18,909.00
Conservation Center	A-13	254,374.25
Other Departments	A-13	<u>168,463.86</u>
		\$ 898,652.53
Less: Refunds	A-4	<u>5,151.00</u>
	A-2	<u>\$ 893,501.53</u>
Parking Meters	A-13	\$ 1,445,032.51
Less: Refunds	A-4	<u>2,786.00</u>
	A-2	<u>\$ 1,442,246.51</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

REF.

ANALYSIS OF NON-BUDGET REVENUES

Miscellaneous Revenue Not Anticipated:

Treasurer:			
Fanwood- Gasoline		\$ 14,096.45	
Senior Cit & Vet 2% Admin		1,867.45	
PY Greening Funds		7,780.00	
Crown-Castle Use Fees		8,614.93	
Storage Space		6,000.00	
Scrap Metal		50.00	
Miscellaneous		<u>39,091.84</u>	
	A-4		\$ 77,500.67
Statutory Excess - Animal Control Fees	A-19		<u>18,339.80</u>
			\$ 95,840.47
Collector	A-5		<u>90,507.74</u>
	A-2		<u>\$ 186,348.21</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD
CURRENT FUND
STATEMENT OF EXPENDITURES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
GENERAL GOVERNMENT					
Administrative and Executive:					
Salaries and Wages	\$ 455,710.00	\$ 450,710.00	\$ 443,125.74	\$ 7,584.26	\$
Other Expenses	397,322.00	473,222.00	469,658.27	3,563.73	
Town Clerk:					
Salaries and Wages	204,653.00	204,653.00	204,518.26	134.74	
Other Expenses	58,500.00	63,500.00	61,634.35	1,865.65	
Financial Administration:					
Salaries and Wages	241,765.00	246,265.00	246,264.88	0.12	
Other Expenses	24,150.00	24,150.00	20,904.21	3,245.79	
Audit	57,000.00	57,000.00	51,500.00	5,500.00	
Assessment of Taxes:					
Salaries and Wages	172,071.00	172,071.00	170,657.76	1,413.24	
Other Expenses	12,700.00	12,700.00	12,450.89	249.01	
Collection of Taxes:					
Salaries and Wages	184,587.00	171,087.00	166,433.82	4,653.18	
Other Expenses	36,100.00	47,100.00	46,802.10	297.90	
Legal Services and Costs:					
Other Expenses	431,040.00	431,040.00	388,078.87	42,961.13	
Municipal Court:					
Salaries and Wages	412,350.00	392,350.00	344,055.07	48,294.93	
Other Expenses	30,500.00	30,500.00	24,357.49	6,142.51	
Public Defender:					
Salaries and Wages	17,310.00	17,310.00		17,310.00	
Engineering Services and Costs:					
Salaries and Wages	661,404.00	651,404.00	618,495.70	32,908.30	
Public Buildings and Grounds:					
Other Expenses	355,000.00	446,000.00	418,980.73	27,019.27	
Planning Board:					
Other Expenses	103,401.00	103,401.00	73,461.20	29,939.80	
Public Works:					
Salaries and Wages	3,546,713.00	3,546,713.00	3,344,289.00	204,444.00	
Other Expenses	2,398,208.76	2,398,208.76	2,348,599.55	51,609.21	
Board of Adjustment:					
Other Expenses	17,351.00	17,351.00	16,851.00	500.00	
Insurance:					
Other Insurance	670,328.00	673,828.00	673,793.50	34.50	
Workers Comp	750,155.00	750,155.00	750,155.00		
Group Insurance Plan	5,691,277.00	5,691,277.00	5,425,802.30	265,474.70	
Unemployment Compensation	1,000.00	1,000.00		1,000.00	
PUBLIC SAFETY					
Fire:					
Salaries and Wages	4,066,000.00	4,052,000.00	4,018,451.45	33,548.55	
Other Expenses:					
Fire Hydrant Service	537,000.00	550,100.00	500,704.01	49,395.99	
Miscellaneous Other Expenses	288,700.00	288,700.00	275,474.93	13,225.07	
Uniform Fire Safety Act (P.L.1983,Ch.383):					
Fire Official:					
Salaries and Wages	184,641.00	198,641.00	198,229.34	411.66	
Other Expenses	6,750.00	6,750.00	5,545.55	1,204.45	
Police:					
Salaries and Wages	7,639,000.00	7,639,000.00	7,279,714.56	359,285.44	
Other Expenses	1,041,900.00	1,051,900.00	1,041,580.90	10,319.10	
Rescue Squad Contribution	100.00	100.00		100.00	
Municipal Prosecutor:					
Salaries and Wages	36,159.00	36,159.00	36,158.98	0.02	
School Crossing Guards:					
Salaries and Wages	586,460.00	586,460.00	586,460.00		
Parking Administration:					
Salaries and Wages	290,403.00	290,403.00	282,130.81	8,272.19	
Emergency Management Services:					
Other Expenses	3,000.00	3,000.00	2,984.98	15.02	

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	<u>APPROPRIATIONS</u>		<u>EXPENDED</u>		<u>UNEXPENDED BALANCE CANCELED</u>
	<u>BUDGET</u>	<u>BUDGET AFTER MODIFICATION</u>	<u>PAID OR CHARGED</u>	<u>RESERVED</u>	
<u>HEALTH AND WELFARE</u>					
Board of Health:					
Salaries and Wages	\$ 458,039.00	\$ 202,339.00	\$ 8,228.36	\$ 194,110.64	\$
Other Expenses	49,150.00	49,150.00	18,945.76	30,204.24	
Animal Control Services:					
Other Expenses	75,600.00	79,600.00	79,544.00	56.00	
<u>RECREATION AND EDUCATION</u>					
Recreation:					
Salaries and Wages	237,336.00	242,836.00	241,635.19	1,200.81	
Other Expenses	2,700.00	4,700.00	3,134.26	1,565.74	
Celebration of Public Event, Anniversary or Holiday:					
Memorial Day:					
Other Expenses	65,500.00	65,500.00	47,970.70	17,529.30	
Local Cable T.V. Service:					
Other Expenses	12,950.00	12,950.00	11,854.21	1,095.79	
<u>STATE UNIFORM CONSTRUCTION CODE</u>					
Inspection of Buildings:					
Salaries and Wages	862,388.00	842,388.00	774,420.23	67,967.77	
Other Expenses	87,000.00	117,000.00	114,318.57	2,681.43	
<u>UNCLASSIFIED</u>					
Electricity	245,000.00	245,000.00	208,968.51	36,031.49	
Street Lighting	380,000.00	400,000.00	391,571.02	8,428.98	
Telephone	255,000.00	255,000.00	237,896.48	17,103.52	
Water	28,500.00	40,000.00	38,888.30	1,111.70	
Heating Gas	55,000.00	55,000.00	46,154.20	8,845.80	
Gasoline	355,000.00	355,000.00	326,651.84	28,348.16	
	\$ 34,781,871.76	\$ 34,744,871.76	\$ 33,096,466.93	\$ 1,648,204.83	\$
<u>CONTINGENT</u>					
	1,500.00	1,500.00		1,500.00	
<u>TOTAL OPERATIONS WITHIN "CAPS"</u>	<u>\$ 34,783,371.76</u>	<u>\$ 34,746,371.76</u>	<u>\$ 33,096,466.93</u>	<u>\$ 1,649,704.83</u>	<u>\$</u>
<u>DEFERRED CHARGES AND REGULATORY EXPENDITURES MUNICIPAL WITHIN "CAPS"</u>					
Regulatory Expenditures:					
Contribution To:					
Public Employees Retirement System	\$ 1,390,491.00	\$ 1,390,491.00	\$ 1,385,491.31	\$ 4,999.69	\$
Public Employees Retirement System - Retro	5,000.00	5,000.00		5,000.00	
Social Security System (O.A.S.I.)	825,000.00	860,000.00	849,343.75	11,656.25	
Police and Firemen's Retirement System of N.J.	3,594,904.00	3,594,904.00	3,594,903.97	0.03	
Police and Firemen's Retirement System of N.J. - Retro	14,000.00	14,000.00		14,000.00	
Defined Contribution Retirement System	20,000.00	21,000.00	20,661.18	338.82	
<u>TOTAL DEFERRED CHARGES AND REGULATORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"</u>	<u>\$ 5,849,395.00</u>	<u>\$ 5,885,395.00</u>	<u>\$ 5,849,400.21</u>	<u>\$ 35,994.79</u>	<u>\$</u>
<u>TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"</u>	<u>\$ 40,632,766.76</u>	<u>\$ 40,631,566.76</u>	<u>\$ 38,945,867.14</u>	<u>\$ 1,685,699.62</u>	<u>\$</u>
<u>OPERATIONS EXCLUDED FROM "CAPS"</u>					
Sewer Maintenance:					
Rahway Valley Share of Costs					
Operating Expenses	\$ 4,899,122.00	\$ 4,899,122.00	\$ 4,899,122.00	\$	\$
Maintenance of Free Public Library	3,302,909.00	3,302,909.00	2,902,861.99	400,047.01	
Length of Service Award Program (LOSAP)	15,000.00	16,200.00	16,200.00		
Tax Appeals:					
Other Expenses	200,000.00	200,000.00	200,000.00		
<u>TOTAL OPERATIONS EXCLUDED FROM "CAPS"</u>	<u>\$ 8,417,031.00</u>	<u>\$ 8,418,231.00</u>	<u>\$ 8,018,183.99</u>	<u>\$ 400,047.01</u>	<u>\$</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS					
Board of Health (Chapter 329, P.L. 1975): (Contractual Services-Cranford, Fanwood, Garwood, Mountainside, Roselle Park, New Providence and Summit)					
Salaries and Wages	\$ 775,151.00	\$ 775,151.00	\$ 686,406.01	\$ 88,744.99	\$
Other Expenses	164,360.00	164,360.00	88,149.44	76,210.56	
TOTAL INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	\$ 939,511.00	\$ 939,511.00	\$ 774,555.45	\$ 164,955.55	\$
STATE AND FEDERAL PROGRAMS OFFSET					
BY REVENUES:					
Clean Communities Program (40A:4-87 + \$75,329.64)	\$	\$ 75,329.64	\$ 75,329.64	\$	\$
Recycling Tonnage Grant	25,507.24	25,507.24	25,507.24		
National Opioid Settlement- Endo (40A:4-87 + \$3,852.42)		3,852.42	3,852.42		
National Opioid Settlement- (40A:4-87 + \$85,303.51)		85,303.51	85,303.51		
Body Armor Fund (40A:4-87 + \$4,728.67)		4,728.67	4,728.67		
Greening Union County Grant (40A:4-87 + \$6,000.00)		6,000.00	6,000.00		
Union County Kids Recreation Trust Fund (40A:4-87 + \$45,000.00)		45,000.00	45,000.00		
Union County Kids Recreation Trust Fund (40A:4-87 + \$50,000.00)		50,000.00	50,000.00		
County of Union Infrastructure Grant (40A:4-87 + \$100,000.00)		100,000.00	100,000.00		
Community Development Block Grant (40A:4-87 + \$26,500.00)		26,500.00	26,500.00		
Community Development Block Grant (40A:4-87 + \$20,000.00)		20,000.00	20,000.00		
Federal Bulletproof Vest Partnership Grant (40A:4-87 + \$14,391.75)		14,391.75	14,391.75		
NJ DCA- Local Recreation Improvement Grant (40A:4-87 - \$65,000.00)		65,000.00	65,000.00		
NJACCHO-COVID 19 (40A:4-87 + \$168,049.00)		168,049.00	168,049.00		
Strengthening Local Public Capacity Grant (40A:4-87 - \$74,664.00)		74,664.00	74,664.00		
TOTAL OPERATIONS EXCLUDED FROM "CAPS"	\$ 9,382,049.24	\$ 10,122,068.23	\$ 9,557,065.67	\$ 565,002.56	\$
CAPITAL IMPROVEMENTS-EXCLUDED FROM "CAPS"					
Capital Improvement Fund	\$ 735,000.00	\$ 735,000.00	\$ 735,000.00	\$	\$
TOTAL CAPITAL IMPROVEMENTS- EXCLUDED FROM "CAPS"	\$ 735,000.00	\$ 735,000.00	\$ 735,000.00	\$	\$

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

CURRENT FUND

STATEMENT OF EXPENDITURES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS		EXPENDED		UNEXPENDED BALANCE CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
<u>MUNICIPAL DEBT SERVICE -EXCLUDED FROM "CAPS"</u>					
Payment of Bond Principal	\$ 2,577,000.00	\$ 2,577,000.00	\$ 2,577,000.00	\$	\$
Payment of Bond Anticipation Notes and Capital Notes	84,210.53	84,210.53	84,210.53		
Interest on Bonds	494,088.00	494,088.00	494,087.50		0.50
Interest on Notes	180,480.00	180,480.00	180,480.00		
TOTAL MUNICIPAL DEBT					
<u>DEBT SERVICE- EXCLUDED FROM "CAPS"</u>	\$ 3,335,778.53	\$ 3,335,778.53	\$ 3,335,778.03	\$	\$ 0.50
<u>DEFERRED CHARGES-MUNICIPAL EXCLUDED FROM "CAPS"</u>					
Deferred Charges to Future Taxation-Unfunded: Ordinance #2155	5,000.00	5,000.00	5,000.00		
TOTAL DEFERRED CHARGES-MUNICIPAL EXCLUDED FROM "CAPS"	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$	\$
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	\$ 13,457,827.77	\$ 14,197,846.76	\$ 13,632,843.70	\$ 565,002.56	\$ 0.50
SUB-TOTAL GENERAL APPROPRIATIONS	\$ 54,090,594.53	\$ 54,829,413.52	\$ 52,578,710.84	\$ 2,250,702.18	\$ 0.50
RESERVE FOR UNCOLLECTED TAXES	2,677,000.00	2,677,000.00	2,677,000.00		
TOTAL GENERAL APPROPRIATIONS	\$ 56,767,594.53	\$ 57,506,413.52	\$ 55,255,710.84	\$ 2,250,702.18	\$ 0.50
<u>REF.</u>					
	A-2		A-1	A:A-1	
Budget	A-3	\$ 56,767,594.53			
Appropriation by 40A:4-87	A-2	738,818.99			
		\$ 57,506,413.52			
Encumbrances Payable	A-26		\$ 1,758,751.90		
Reserve for Grants - Appropriated	A-20		764,326.23		
Reserve for Uncollected Taxes	A-2		2,677,000.00		
Reserve for Tax Appeals	A-17		200,000.00		
Disbursed	A-4	\$ 52,591,880.53			
Less: Refunds	A-4	2,736,247.82			
			49,855,632.71		
			\$ 55,255,710.84		

The accompanying Notes to the Financial Statements are an integral part of this statement.

TRUST FUND

"B"

TOWN OF WESTFIELD

TRUST FUND

BALANCE SHEETS-REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2024</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2023</u>
<u>ASSETS</u>			
Assessment Fund:			
Assessment Liens	B-7	\$ 47.14	\$ 47.14
Assessment Lien Interest and Costs	B-8	125.73	125.73
Due Trust Other Fund	B	896.00	896.00
Cancelled Assessment		1,462.60	1,462.60
		<u>\$ 2,531.47</u>	<u>\$ 2,531.47</u>
Animal Control Fund:			
Cash	B-2	\$ 73,862.00	\$ 63,757.00
		<u>\$ 73,862.00</u>	<u>\$ 63,757.00</u>
Other Funds:			
Cash	B-2	\$ 9,764,803.87	\$ 8,440,438.27
Due From State of NJ- Unemployment Contributions	B-19	34,733.18	
		<u>\$ 9,799,537.05</u>	<u>\$ 8,440,438.27</u>
		<u>\$ 9,875,930.52</u>	<u>\$ 8,506,726.74</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Assessment Fund:			
Reserve for Assessments and Liens	B-9	\$ 47.14	\$ 47.14
Reserve for Prepaid Assessments	B-6	896.00	896.00
Reserve for Assessment Liens Interest & Costs		125.73	125.73
Fund Balance	B-1	1,462.60	1,462.60
		<u>\$ 2,531.47</u>	<u>\$ 2,531.47</u>
Animal Control Fund:			
Reserve for Animal Control Fund Expenditures	B-10	\$ 49,374.20	\$ 51,675.60
Prepaid Dog Licenses	B-5	5,671.60	6,349.20
Due Current Fund	B-13	18,339.80	5,187.40
Due State of New Jersey	B-4	476.40	544.80
		<u>\$ 73,862.00</u>	<u>\$ 63,757.00</u>
Other Funds:			
Due County of Union		\$ 10,650.00	\$ 10,650.00
Due Current Fund	B-13		17,557.41
Due Assessment Trust Fund	B	896.00	896.00
Reserve For:			
Premium on Tax Sale	B-11	982,100.00	1,221,700.00
Miscellaneous Deposits	B-12	8,395,562.28	6,777,192.75
Payroll Deductions	B-14	224,381.12	208,060.78
State Unemployment Insurance	B-15	139,653.52	138,160.74
Library- Annual Appeal	B-18	26,531.59	
Law Enforcement Trust - County	B-16	5,620.72	53,434.60
Law Enforcement Trust - Federal	B-17	13,013.34	12,657.51
Fund Balance	B-1	1,128.48	128.48
		<u>\$ 9,799,537.05</u>	<u>\$ 8,440,438.27</u>
		<u>\$ 9,875,930.52</u>	<u>\$ 8,506,726.74</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

TRUST FUND

STATEMENT OF FUND BALANCE-REGULATORY BASIS

	<u>REF.</u>	<u>ASSESSMENT FUND</u>	<u>OTHER FUNDS</u>
Balance, December 31, 2023	B	\$ 1,462.60	\$ 128.48
Increased by:			
Receipts	B-2	<u> </u>	<u>1,000.00</u>
and December 31, 2024	B	<u>\$ 1,462.60</u>	<u>\$ 1,128.48</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

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GENERAL CAPITAL FUND

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TOWN OF WESTFIELD

GENERAL CAPITAL FUND

BALANCE SHEETS - REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2024</u>	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2023</u>
<u>ASSETS</u>			
Cash	C-2:C-3	\$ 1,315,807.89	\$ 1,243,387.53
Deferred Charges to Future Taxation - Funded	C-5	15,656,000.00	18,233,000.00
Deferred Charges to Future Taxation - Unfunded	C-4	71,469,176.84	64,828,638.04
Grants Receivable	C-13	<u>1,155,409.33</u>	<u>709,000.00</u>
		<u>\$ 89,596,394.06</u>	<u>\$ 85,014,025.57</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Serial Bonds Payable	C-11	\$ 15,524,000.00	\$ 18,084,000.00
Bond Anticipation Notes	C-14	7,853,000.00	4,145,000.00
Reserve for Grants Receivable	C-15	1,155,409.33	709,000.00
DCA Special Improvement District Loan	C-12	132,000.00	149,000.00
Improvement Authorizations:			
Funded	C-6	553,390.53	332,876.05
Unfunded	C-6	62,201,281.39	58,987,614.77
Various Reserves and Deposits	C-7	16,187.62	16,187.62
Contracts Payable	C-9	1,896,304.01	1,802,604.71
Capital Improvement Fund	C-10	247,116.37	751,116.37
Fund Balance	C-1	<u>17,704.81</u>	<u>36,626.05</u>
		<u>\$ 89,596,394.06</u>	<u>\$ 85,014,025.57</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

"C-1"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE - REGULATORY BASIS

	<u>REF.</u>		
Balance, December 31, 2023	C		\$ 36,626.05
Increased by:			
Funded Improvement Authorizations Canceled	C-6	\$ 99,000.00	
Premium on Sale of Bonds and Notes	C-2	<u>7,224.76</u>	
			<u>106,224.76</u>
			\$ <u>142,850.81</u>
Decreased by:			
Appropriated to Fund Improvement Authorizations	C-6	\$ 99,000.00	
Utilized by Current Fund Budget	C-2	<u>26,146.00</u>	
			<u>125,146.00</u>
Balance, December 31, 2024	C		\$ <u><u>17,704.81</u></u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

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SWIMMING POOL UTILITY FUND

"D"

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

BALANCE SHEETS-REGULATORY BASIS

	<u>REF.</u>	<u>BALANCE DECEMBER 31, 2024</u>	<u>BALANCE DECEMBER 31, 2023</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	D-5	\$ 1,680,743.60	\$ 1,103,758.52
Change Fund		500.00	500.00
<u>TOTAL OPERATING FUND</u>		<u>\$ 1,681,243.60</u>	<u>\$ 1,104,258.52</u>
Capital Fund:			
Cash	D-5:D-8	\$ 104,051.28	\$ 89,484.08
Fixed Capital	D-10	6,846,025.67	6,846,025.67
Fixed Capital Authorized and Uncompleted	D-9	600,000.00	
<u>TOTAL CAPITAL FUND</u>		<u>\$ 7,550,076.95</u>	<u>\$ 6,935,509.75</u>
		<u>\$ 9,231,320.55</u>	<u>\$ 8,039,768.27</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-4:D-12	\$ 188,747.23	\$ 81,181.33
Encumbrances Payable	D-6	200,694.58	22,887.82
Prepaid Membership	D-7	1,543.00	1,543.00
		<u>\$ 390,984.81</u>	<u>\$ 105,612.15</u>
Fund Balance	D-1	1,290,258.79	998,646.37
<u>TOTAL OPERATING FUND</u>		<u>\$ 1,681,243.60</u>	<u>\$ 1,104,258.52</u>
Capital Fund:			
Contracts Payable	D-14	\$ 410,000.00	\$
Capital Improvement Fund	D-15	20,891.52	40,891.52
Reserve For:			
Amortization	D-16	6,846,025.67	6,846,025.67
Deferred Amortization	D-11	35,000.00	
Improvement Authorizations:			
Unfunded	D-13	189,567.20	
Fund Balance	D-2	48,592.56	48,592.56
<u>TOTAL CAPITAL FUND</u>		<u>\$ 7,550,076.95</u>	<u>\$ 6,935,509.75</u>
		<u>\$ 9,231,320.55</u>	<u>\$ 8,039,768.27</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE-
SWIMMING POOL UTILITY FUND-REGULATORY BASIS

	<u>REF.</u>	YEAR ENDED DECEMBER <u>31, 2024</u>	YEAR ENDED DECEMBER <u>31, 2023</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>			
Fund Balance	D-1:D-3	\$ 99,629.00	\$ 174,695.75
Subscriptions	D-3	1,374,300.40	1,328,772.00
Admissions	D-3	181,581.00	188,412.50
Miscellaneous	D-3	178,180.13	165,942.25
Other Credit to Income:			
Unexpended Balance of Appropriation Reserves	D-12	77,179.89	42,092.29
<u>TOTAL INCOME</u>		<u>\$ 1,910,870.42</u>	<u>\$ 1,899,914.79</u>
<u>EXPENDITURES</u>			
Operating	D-4	\$ 1,454,429.00	\$ 1,054,262.00
Capital Improvements	D-4	15,000.00	5,000.00
Debt Service	D-4		349,700.42
Deferred Charges and Regulatory Expenditures	D-4	50,200.00	50,000.00
<u>TOTAL EXPENDITURES</u>		<u>\$ 1,519,629.00</u>	<u>\$ 1,458,962.42</u>
Excess in Revenue		<u>\$ 391,241.42</u>	<u>\$ 440,952.37</u>
Fund Balance, January 1	D	998,646.37	732,389.75
		<u>\$ 1,389,887.79</u>	<u>\$ 1,173,342.12</u>
Decreased by:			
Utilized by Swimming Pool Operating Budget	D-1	99,629.00	174,695.75
Fund Balance, December 31	D	<u>\$ 1,290,258.79</u>	<u>\$ 998,646.37</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

STATEMENT OF SWIMMING POOL CAPITAL FUND BALANCE-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	<u>REF.</u>	
Balance, December 31, 2023 and December 31, 2024	D	\$ <u>48,592.56</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

STATEMENT OF REVENUES-REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	<u>REF.</u>	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS/ (DEFICIT)</u>
Fund Balance	D-1	\$ 99,629.00	\$ 99,629.00	\$
Subscriptions	D-1:D-3	1,150,000.00	1,374,300.40	224,300.40
Admissions	D-1:D-5	145,000.00	181,581.00	36,581.00
Miscellaneous	D-1:D-3	<u>125,000.00</u>	<u>178,180.13</u>	<u>53,180.13</u>
	D-4	<u>\$ 1,519,629.00</u>	<u>\$ 1,833,690.53</u>	<u>\$ 314,061.53</u>
Subscriptions	D-5		\$ 1,377,443.60	
Less: Refunds	D-5		<u>3,143.20</u>	
	D-3		<u>\$ 1,374,300.40</u>	

ANALYSIS OF MISCELLANEOUS REVENUES

Swim Lessons		\$ 33,766.00
Pool Rental		2,478.00
Pool Rental - YMCA		16,571.00
Swim Team		20,280.00
Concession Rental		11,287.88
Miscellaneous		18,627.80
Interest		<u>75,252.10</u>
	D-5	<u>178,262.78</u>
Less: Refunds	D-5	<u>82.65</u>
	D-3	<u>\$ 178,180.13</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	APPROPRIATIONS		EXPENDED		CANCELED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
Operating:					
Salaries and Wages	\$ 676,429.00	\$ 649,229.00	\$ 646,983.59	\$ 2,245.41	\$
Other Expenses	778,200.00	805,200.00	618,782.93	186,417.07	\$
<u>TOTAL OPERATING</u>	<u>\$ 1,454,629.00</u>	<u>\$ 1,454,429.00</u>	<u>\$ 1,265,766.52</u>	<u>\$ 188,662.48</u>	<u>\$</u>
Capital Improvements:					
Capital Improvement Fund	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$	\$
Regulatory Expenditures:					
Contribution to:					
Public Employees Retirement System	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$	\$
Social Security System (O.A.S.I.)	45,000.00	45,200.00	45,115.25	84.75	\$
<u>TOTAL DEFERRED CHARGES AND REGULATORY EXPENDITURES</u>	<u>\$ 50,000.00</u>	<u>\$ 50,200.00</u>	<u>\$ 50,115.25</u>	<u>\$ 84.75</u>	<u>\$</u>
	<u>\$ 1,519,629.00</u>	<u>\$ 1,519,629.00</u>	<u>\$ 1,330,881.77</u>	<u>\$ 188,747.23</u>	<u>\$</u>
REF.	D-3		D-1	D:D-1	
Disbursements		\$	\$ 1,130,187.19		
Encumbrances Payable			200,694.58		
		\$	<u>\$ 1,330,881.77</u>		

The accompanying Notes to the Financial Statements are an integral part of this statement.

PUBLIC ASSISTANCE TRUST FUND

"E"

TOWN OF WESTFIELD
PUBLIC ASSISTANCE TRUST FUND
BALANCE SHEETS-REGULATORY BASIS

	<u>REF.</u>	BALANCE DECEMBER <u>31, 2024</u>	BALANCE DECEMBER <u>31, 2023</u>
<u>ASSETS</u>			
Cash:			
Treasurer	E-1	\$ _____	\$ <u>5,965.99</u>
		\$ _____	\$ <u>5,965.99</u>
<u>LIABILITIES AND RESERVES</u>			
Reserve for Public Assistance-P.A.T.F. I		\$ _____	\$ <u>5,965.99</u>
		\$ _____	\$ <u>5,965.99</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GENERAL FIXED ASSET ACCOUNT GROUP

TOWN OF WESTFIELDGENERAL FIXED ASSET ACCOUNT GROUPBALANCE SHEET-REGULATORY BASIS

	BALANCE DECEMBER <u>31, 2024</u>	BALANCE DECEMBER 31, 2023 <u>(as restated)</u>
<u>FIXED ASSETS</u>		
Land	\$ 20,638,100.00	\$ 20,638,100.00
Buildings	14,136,100.00	14,136,100.00
Machinery and Equipment	<u>19,492,401.00</u>	<u>17,861,481.00</u>
<u>TOTAL FIXED ASSETS</u>	<u>\$ 54,266,601.00</u>	<u>\$ 52,635,681.00</u>
<u>RESERVE</u>		
Investments in General Fixed Assets	<u>\$ 54,266,601.00</u>	<u>\$ 52,635,681.00</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

TOWN OF WESTFIELD

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2024 AND 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Town of Westfield is an instrumentality of the State of New Jersey, established to function as a municipality. The Town Council consists of elected officials and is responsible for the fiscal control of the Town.

As defined by GAAP established by the GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. The Town is financially accountable for an organization if the Town appoints a voting majority of the organization's governing board and (1) the Town is able to significantly influence the programs or services performed or provided by the organizations; or (2) the Town is legally entitled to or can otherwise access the organization's resources; the Town is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Town is obligated for the debt of the organization. Except as noted below, the financial statements of the Town include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Town, as required by N.J.S.A. 40A:5-5. Accordingly, the financial statements of the Town do not include the operations of the local school district, first aid organization, volunteer fire organization or library, inasmuch as their activities are administered by a separate board.

B. Description of Funds

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes the presentation of basic financial statements into three fund types, the governmental, proprietary and fiduciary funds, as well as government-wide financial reporting that must be used by general purpose governmental units when reporting financial position and results of operations in accordance with U.S. Generally Accepted Accounting Principles (GAAP).

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the Town of Westfield conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the Town of Westfield are organized on the basis of funds and an account group which is different from the fund structure required by GAAP. A fund or account group is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the Town accounts for its financial transactions through the following individual funds and account groups:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Fund - receipts, custodianship and disbursements of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Swimming Pool Operating and Capital Funds - account for the operations and acquisition of capital facilities of the municipally-owned swimming pool.

Public Assistance Fund -receipt and disbursement of funds that provide assistance to certain residents of the Town pursuant to Title 44 of New Jersey statutes.

General Fixed Assets Account Group - utilized to account for property, land, buildings and equipment that have been acquired by other governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant accounting policies and differences in the State of New Jersey are as follows:

A modified accrual basis of accounting is followed with minor exceptions.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Revenues - are recorded when received in cash except for certain amounts which are due from other governmental units. Operating grants are realized as revenue when anticipated in the Town's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the Town's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Town, which are susceptible to accrual, are also recorded as receivables with offsetting reserves and recorded as revenue when received. GAAP requires revenues to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Expenditures - are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuances of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances, at December 31, are reported as a cash liability in the financial statements and constitute part of the Town's regulatory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of encumbrances payable. Under GAAP, encumbrances outstanding at year end are reported as reservations of fund balance because they do not constitute expenditures or liabilities.

Foreclosed Property - is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded in the General Fixed Assets Account Group at its market value.

Sale of Municipal Assets - The proceeds from the sale of municipal assets can be held in a reserve until anticipated as a revenue in a future budget. GAAP requires such proceeds to be recorded as a revenue in the year of sale.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Interfunds - Interfunds receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves. GAAP does not require the establishment of an offsetting reserve.

General Fixed Assets - New Jersey Administrative Code (N.J.A.C. 5:30-5.6), Accounting for Governmental Fixed Assets, which differs in certain respects from generally accepted accounting principles, requires the inclusion of a statement of general fixed assets of the Town as part of its basic financial statements. General fixed assets are defined as nonexpendable personal property having a physical existence, a useful life of more than one year and an acquisition cost of \$5,000.00 or more per unit. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Property and equipment acquired by the Current and General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized in their own respective funds.

The General Fixed Assets that have been acquired and that are utilized in the Current and General Capital Funds are instead accounted for in the General Fixed Asset Account Group. No depreciation has been provided on general fixed assets or reported in the financial statements.

Expenditures for construction in progress are recorded in the General Capital Funds until such time as the construction is completed and put into operation. Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Fixed Capital - Swim Pool Utility

Accounting for utility fund "fixed capital" remains unchanged under the requirements of N.J.A.C. 5:30-5.6.

Property and equipment purchased by the Swimming Pool Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. The fixed capital reported is taken from the municipal records and does not necessarily reflect the true condition of such fixed capital. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The cost of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Accounting and Financial Reporting for Pensions - Under GAAP, municipalities are required to record their distributive shares of net pension liability, deferred outflows of resources, deferred inflows of resources in the statement of Net Position and total pension related expense in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 68.

New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the net pension liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c)(2) requires municipalities to disclose GASB 68 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 68 however, local units are permitted to disclose the most recently available information as it relates to the New Jersey Division of Pension and Benefits reporting on GASB 68. As of the date of this report the information for the period ended June 30, 2024 was not available, therefore the information dated June 30, 2023 is disclosed.

Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)

Under GAAP, municipalities required to record their distributive shares of net pension liability, deferred outflows of resources, deferred inflows of resources in the statement of Net Position and total pension related expense in Statements of Revenues, Expenses, Changes in Net Position (balance sheets) and Notes to the Financial Statements in accordance with GASB 75. New Jersey's municipalities and counties do not follow GAAP accounting principles and, as such, do not follow GASB requirements with respect to recording the OPEB liability as a liability on their balance sheets. However, N.J.A.C. 5:30 6.1(c) (2) requires municipalities to disclose GASB 75 information in the Notes to the Financial Statements. The disclosure must meet the requirements of GASB 75, however local units are permitted to disclose the most recently available information as it relates to the New Jersey Division of Pension and Benefits reporting on GASB 75.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basic Financial Statements

The GASB codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The Town presents the financial statements listed in the table of contents of the "Requirements of Audit and Accounting Revision of 1987" as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which differ from the financial statements required by GAAP.

E. Restatement/Reclassifications of Prior Balances

Certain accounts have been restated in the prior year to conform to categories established in the current fiscal year. None of these restated accounts were material to the financial statements taken as a whole.

NOTE 2: CASH AND CASH EQUIVALENTS

The Town considers petty cash, change funds, cash in banks, deposits in the New Jersey Cash Management Fund and certificates of deposit as cash and cash equivalents.

A. Deposits

New Jersey statutes permit the deposit of public funds in public depositories which are located in New Jersey, and which meet the requirements of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA requires a bank that accepts public funds to be a public depository. A public depository is defined as a state bank, a national bank, or a savings bank, which is located in the State of New Jersey, the deposits of which are insured by the Federal Deposit Insurance Corporation. The statutes also require public depositories to maintain collateral for deposits of public funds that exceed certain insurance limits. Each depository participating in the GUDPA system must pledge collateral equal to 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of 75% of its capital funds. No collateral is required for amounts covered by FDIC insurance.

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

A. Deposits (Continued)

The collateral which may be pledged to support these deposits includes obligations of the State and federal governments, insured securities and other collateral approved by the Department. When the capital position of the depository deteriorates or the depository takes an unusually large amount of public deposits, the Department of Banking and Insurance requires additional collateral to be pledged. Under (GUDPA), if a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of the deposits to the governmental unit.

The Town of Westfield had the following cash and cash equivalents at December 31, 2024:

Fund	Cash in	Reconciling Items		Change	Total
	Bank	Increases	Decreases	Funds	
Checking Accounts	\$17,178,647.12	\$709,648.60	\$1,341,401.46		\$16,546,894.26
New Jersey Cash					\$0.00
Management Fund	16,708,752.63				\$16,708,752.63
Change Funds				\$1,450.00	\$1,450.00
	<u>\$33,887,399.75</u>	<u>\$709,648.60</u>	<u>\$1,341,401.46</u>	<u>\$1,450.00</u>	<u>\$33,257,096.89</u>

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned. The Town does not have a specific deposit policy for custodial credit risk other than those policies that adhere to the requirements of statute. As of December 31, 2024, based upon the coverage provided by FDIC and NJGUDPA, no amount of the bank balance was exposed to custodial credit risk. Of the cash on balance in the bank of \$33,887,399.75, \$500,000.00 was covered by Federal Depository Insurance, \$16,678,647.12 was covered under the provisions of NJGUDPA and 16,708,752.63 was on deposit with the N.J. Cash Management Fund.

B. Investments

The purchase of investments by the Town is strictly limited by the express authority of the New Jersey Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.1. Permitted investments include any of the following types of securities:

1. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

2. Government money market mutual funds which are purchased from an investment company or investment trust which is registered with the Securities and Exchange Commission under the "Investment Company Act of 1940," 15 U.S.C. 80a-1 et seq., and operated in accordance with 17 C.F.R. § 270.2a-7 and which portfolio is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. § 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. These funds are also required to be rated by a nationally recognized statistical rating organization;
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located;
5. Bonds or other obligations, having a maturity date not more than 397 days from date of purchase, approved by the Division of Local Government Services of the Department of Community Affairs for investment by Local Units;
6. Local government investment pools that are fully invested in U.S. Government securities that meet the definition of eligible security pursuant to 17 C.F.R. § 270a-7 and repurchase agreements that are collateralized by such U.S. Government securities in which direct investment may be made pursuant to paragraphs (1) and (3) of N.J.S.A. 5-15.1. This type of investment is also required to be rated in the highest category by a nationally recognized statistical rating organization;
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C. 52:18A-90.4); or
8. Agreements for the repurchase of fully collateralized securities if:
 - a. the underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection;
 - b. the custody of collateral is transferred to a third party;

NOTE 2: CASH AND CASH EQUIVALENTS (CONTINUED)

B. Investments (Continued)

- c. the maturity of the agreement is not more than 30 days;
- d. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:19-41); and
- e. a master repurchase agreement providing for the custody and security of collateral is executed.

The Town of Westfield's investment activities during the year were in accordance with the above New Jersey Statute.

As of December 31, 2024, the Town had \$16,708,752.63 on deposit with the New Jersey Cash Management Fund. Based upon the limitations set forth by New Jersey Statutes 40A:5-15.1 and existing investment practices of the Investment Council of the New Jersey Cash Management Fund, the Town is generally not exposed to credit risks, custodial credit risks, concentration of credit risks and interest rate risks for its investments nor is it exposed to foreign currency risk for its deposits and investments.

NOTE 3: MUNICIPAL DEBT

The Local Bond Law, Chapter 40A:2, governs the issuance of bonds to finance general municipal capital expenditures. All bonds are retired in annual installments within the regulatory period of usefulness. All bonds issued by the Town are general obligation bonds, backed by the full faith and credit of the Town. Bond Anticipation Notes, which are issued to temporarily finance capital projects, shall mature and be paid off within ten years or financed by the issuance of bonds.

SUMMARY OF MUNICIPAL DEBT (EXCLUDING CURRENT OPERATING DEBT AND TYPE II SCHOOL DEBT)

	<u>YEAR 2024</u>	<u>YEAR 2023</u>	<u>YEAR 2022</u>
<u>Issued:</u>			
General:			
Bonds, Notes and Loans	\$23,509,000.00	\$22,378,000.00	\$22,350,000.00
Swim Pool Utility:			
Bonds and Notes			343,000.00
Net Debt Issued	<u>\$23,509,000.00</u>	<u>\$22,378,000.00</u>	<u>\$22,693,000.00</u>
Less: Cash on Hands to Pay Notes			
Less: Reserve to Pay Bonds	<u>1,187.62</u>	<u>1,187.62</u>	<u>1,187.62</u>
	<u>\$23,507,812.38</u>	<u>\$22,376,812.38</u>	<u>\$22,691,812.38</u>
<u>Authorized But Not Issued</u>			
General:			
Bonds and Notes	\$63,616,176.84	\$60,683,638.04	\$2,967,158.04
Swim Pool Utility:			
Bonds and Notes	565,000.00		
Assessment Trust:			
Bonds and Notes	<u>1,462.60</u>	<u>1,462.60</u>	<u>1,462.60</u>
Total Authorized But Not Issued	<u>\$64,182,639.44</u>	<u>\$60,685,100.64</u>	<u>\$2,968,620.64</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$87,690,451.82</u>	<u>\$83,061,913.02</u>	<u>\$25,660,433.02</u>

SUMMARY OF REGULATORY DEBT CONDITION (ANNUAL DEBT STATEMENT)

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a regulatory net debt of .875%.

	<u>GROSS DEBT</u>	<u>DEDUCTIONS</u>	<u>NET DEBT</u>
School District Debt	\$10,100,000.00	\$10,100,000.00	-0-
Swim Pool Debt			-0-
General Debt	<u>87,691,639.44</u>	<u>566,187.62</u>	<u>\$87,125,451.82</u>
	<u>\$97,791,639.44</u>	<u>\$10,666,187.62</u>	<u>\$87,125,451.82</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

NET DEBT \$87,125,451.82 DIVIDED BY EQUALIZED VALUATION BASIS PER N.J.S. 40A:2-2, AS AMENDED, \$9,951,460,995.67 EQUALS .875%.

BORROWING POWER UNDER N.J.S. 40A:2-6 AS AMENDED

Equalized Valuation Basis* - December 31, 2024	\$9,951,460,995.67
3-1/2 of Equalized Valuation Basis	348,301,134.85
Net Debt	<u>87,125,451.82</u>
Remaining Borrowing Power	<u><u>\$261,175,683.03</u></u>

*Equalized Valuation Basis is the average of the equalized valuation of real estate, including improvements, and the assessed valuation of Class II Railroad Property of the Town for the last three (3) preceding years.

CALCULATION OF "SELF-LIQUIDATING PURPOSE" SWIMMING POOL UTILITY PER N.J.S. 40A:2-45

Total Cash Receipts from Fees, Rents or Other Charges for the Year	\$	1,833,690.53
Deductions:		
Operating and Maintenance Cost	\$	1,504,629.00
Debt Service		
Total Deductions		<u>1,504,629.00</u>
Excess in Revenue - Self Liquidating	\$	<u><u>329,061.53</u></u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

Long-Term Debt

SCHEDULE OF ANNUAL DEBT SERVICE FOR PRINCIPAL AND INTEREST
FOR BONDED DEBT ISSUED AND OUTSTANDING AS OF DECEMBER 31, 2024

CALANDAR YEAR	<u>GENERAL IMPROVEMENT BONDS</u>		<u>TOTAL</u>
	<u>PRINCIPAL</u>	<u>INTEREST</u>	
2025	\$2,620,000.00	\$435,787.50	\$3,055,787.50
2026	2,680,000.00	374,562.50	3,054,562.50
2027	2,744,000.00	309,287.50	3,053,287.50
2028	1,955,000.00	240,962.50	2,195,962.50
2029	2,000,000.00	180,575.00	2,180,575.00
2030-32	<u>3,525,000.00</u>	<u>224,300.00</u>	<u>3,749,300.00</u>
	<u>\$15,524,000.00</u>	<u>\$1,765,475.00</u>	<u>\$17,289,475.00</u>

NOTE 3: MUNICIPAL DEBT (CONTINUED)

Long-Term Debt (Continued)

The General Capital Bonds are comprised of the following issues:

<u>ISSUE</u>	<u>OUTSTANDING BALANCE DECEMBER 31, 2024</u>
\$9,159,000.00 in General Improvement Bonds dated August 15, 2015, due in remaining annual installments ranging between \$899,000.00 and \$900,000.00 beginning August 15, 2025 and ending August 15, 2027 with interest ranging from 2.00% to 2.50%.	\$2,699,000.00
\$9,500,000.00 in General Improvement Bonds dated September 15, 2018, due in remaining annual installments of \$950,000.00 beginning September 15, 2025 and ending September 15, 2029 with interest ranging from 2.00% to 2.25%.	4,750,000.00
\$9,435,000.00 in General Improvement Bonds dated August 1, 2022, due in remaining annual installments ranging between \$770,000.00 and \$1,190,000.00 beginning August 1, 2025 and ending August 1, 2032 with interest ranging from 3.00% to 4.00%.	<u>8,075,000.00</u>
Total	<u><u>\$15,524,000.00</u></u>

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At December 31, 2024, the Town has authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 63,616,176.84
Swim Pool Utility Fund	\$ 565,000.00
Assessment Trust Fund	\$ 1,462.50

NOTE 3: MUNICIPAL DEBT (CONTINUED)

Long-Term Debt (Continued)

STATE OF NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS LOAN

On February 13, 2017, the Town entered into a Special Improvement District Loan Agreement with the State of New Jersey Department of Community Affairs for the Parking Lot Improvements and Façade Renovations. The Loan, Number 2012-02155-0376-01, is for \$105,000.00 with no interest and is to be repaid in fifteen equal installments of \$7,000.00 beginning January 1, 2017 and concluding August 1, 2030. The balance of the loan at December 31, 2024 was \$42,000.00.

On May 1, 2017, the Town entered into a Special Improvement District Loan Agreement with the State of New Jersey Department of Community Affairs for the Parking Lot Improvements and Façade Renovations. The Loan, Number 2016-02155-0262-00, is for \$150,000.00 with no interest and is to be repaid in fifteen equal installments of \$10,000.00 beginning May 1, 2019 and concluding May 1, 2033. The balance of the loan at December 31, 2024 was \$90,000.00.

Short-Term Debt

BOND ANTICIPATION NOTES

General Capital Fund:

<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Amount</u>
0011A	8/17/2021	11/8/2024	11/7/2025	3.75%	\$1,600,000.00
0011A	12/8/2023	11/8/2024	11/7/2025	3.75%	174,000.00
0011A	11/8/2024	11/8/2024	11/7/2025	3.75%	279,600.00
2023-02	12/8/2023	11/8/2024	11/7/2025	3.75%	2,149,200.00
2221	12/8/2023	11/8/2024	11/7/2025	3.75%	176,000.00
2221	11/8/2024	11/8/2024	11/7/2025	3.75%	82,000.00
2024-01	11/8/2024	11/8/2024	11/7/2025	3.75%	684,500.00
2024-02	11/8/2024	11/8/2024	11/7/2025	3.75%	2,707,700.00
					<u>\$7,853,000.00</u>

NOTE 4: FUND BALANCES APPROPRIATED

Fund balances, at December 31, 2024 which were appropriated and included as anticipated revenue in their own respective funds for the year ending December 31, 2025 were as follows:

Current Fund	\$6,300,000.00*
Swim Pool Fund	\$ 131,139.00*

*Per Introduced Budget

NOTE 5: PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied based on the final adoption of the current year municipal budget, and are payable in four installments on February 1, May 1, August 1 and November 1. The Town bills and collects its own property taxes and also the taxes for the County and the Local School District. The collections and remittance of county and school taxes are accounted for in the Current Fund. Town property tax revenues are recognized when collected in cash and any receivables are recorded with offsetting reserves on the balance sheet of the Town's Current Fund.

Taxes Collected in Advance - Taxes collected in advance and recorded as cash liabilities in the financial statements are as follows:

	Balance December <u>31, 2024</u>	Balance December <u>31, 2023</u>
Prepaid Taxes	<u>\$1,139,245.93</u>	<u>\$1,021,022.34</u>

NOTE 6: PENSION PLANS

Substantially all eligible employees participate in the Public Employees' Retirement System (PERS), or the Police, Firemen's Retirement System (PFRS) or the Defined Contribution Retirement System (DCRP), which have been established by state statute and are administered by the New Jersey Division of Pensions and Benefits. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System, Police and Fireman's Retirement System and Consolidated Police and Firemen's Pension Fund. These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625 or are available online at www.nj.gov/treasury/pensions/annrpts.shtml.

NOTE 6: PENSION PLANS (CONTINUED)

Plan Descriptions

Public Employees' Retirement System (PERS) - The Public Employees' Retirement System (PERS) was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A, to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple employer plan. Membership is mandatory for substantially, all full-time employees of the State of New Jersey or any county, municipality, school district or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state pension fund or local jurisdiction's pension fund.

Police and Fireman's Retirement System (PFRS) - The Police and Fireman's Retirement System (PFRS) was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A to provide retirement, death, and disability benefits to its members. The PFRS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially, all full-time county and municipal police or firemen or officer employees with police powers appointed after June 30, 1944.

Defined Contribution Retirement Program (DCRP) - The Defined Contribution Retirement Program (DCRP) was established July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, and was expanded under the provisions of Chapter 89, P.L. 2009. The DCRP provides eligible employees and their beneficiaries with a tax-sheltered, defined contribution retirement benefit, along with life insurance coverage and disability coverage.

Vesting and Benefit Provisions

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43:36. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service. Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving ten years of service credit, in which case, benefits would begin the first day of the month after the member attains normal retirement age.

The vesting and benefit provisions for PFRS are set by N.J.S.A. 43:16A and 43:36. All benefits vest after ten years of service, except for disability benefits, which vest after four years of service. Retirement benefits for age and service are available at age 55. Members may seek special retirement after achieving 25 years of creditable service or they may elect deferred retirement after achieving ten years of service.

NOTE 6: PENSION PLANS (CONTINUED)

Vesting and Benefit Provisions (Continued)

Newly elected or appointed officials that have an existing DCRP account, or are a member of another State-administered retirement system are immediately invested in the DCRP. For newly elected or appointed officials that do not qualify for immediate vesting in the DCRP. Employee and employer contributions are held during the initial year of membership. Upon commencing the second year of DCRP membership, the member is fully invested. However, if a member is not eligible to continue in the DCRP for a second year of membership, the member may apply for a refund of the employee contributions from the DCRP, while the employer contributions will revert back to the employer. Employees are required to contribute 5.5% of their base salary and employers contribute 3.0%.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing employers. Plan members and employer contributions may be amended by State of New Jersey legislation. PERS provides for employee contributions of 7.50% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums.

The contribution policy for PFRS is set by N.J.S.A. 43: 16A and requires contributions by active members and contributing employers. Plan member and employer contributions *may* be amended by State of New Jersey legislation. Employers are required to contribute at an actuarially determined rate. The annual employer contribution includes funding for basic retirement allowances, cost-of-living adjustments and noncontributory death benefits. PFRS members contributed at a uniform rate of 10.00% of base salary.

Certain portions of the costs are contributed by the employees. The Town's share of pension costs, which is based upon the annual billings received from the State, amounted to \$4,970,640.00 for 2024, \$4,857,797.00 for 2023 and \$4,328,961.00 for 2022.

All contributions were equal to the required contributions for each of the three years, respectively.

Certain Town employees are also covered by Federal Insurance Contribution Act.

Accounting and Financial Reporting for Pensions – GASB #68

As discussed in Note 1, as of the date of this report the information for the period ended June 30, 2024, for PERS was not available, therefore the information dated June 30, 2023 is disclosed.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions – GASB #68 (Continued)

Public Employees Retirement System (PERS)

At June 30, 2023, the State reported a net pension liability of \$15,045,994.00 for the Town of Westfield's proportionate share of the total net pension liability. The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the Town's proportion was 0.1038774174 percent, which was a decrease of 0.0077080239 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2023, the State recognized an actuarially determined pension benefit of \$112,642.00 for the Town of Westfield's proportionate share of the total pension benefit. The pension expense recognized in the Town's financial statement based on the April 1, 2023 billing was \$1,407,146.00

At June 30, 2023, the State reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 143,859.00	\$ 61,503.00
Changes of assumptions	33,053.00	911,852.00
Net difference between projected and actual earnings on pension plan investments	69,289.00	
Changes in proportion and differences between Town contributions and proportionate share of contributions	<u>728,862.00</u>	<u>1,146,486.00</u>
	<u>\$ 975,063.00</u>	<u>\$ 2,119,841.00</u>

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Other local amounts reported by the State as the Town's proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's actuarially calculated pension expense as follows:

Year Ended June 30,	<u>Amount</u>
2024	(\$877,896.80)
2025	(526,912.80)
2026	536,080.20
2027	(194,409.80)
2028	<u>(81,638.80)</u>
	<u><u>(\$1,144,778.00)</u></u>

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which rolled forward to June 30, 2023. These actuarial valuations used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	
Through 2026	2.75-6.55%
	Based on
	Years of Service
Investment Rate of Return	7.00%

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Actuarial Assumptions (Continued)

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major assets class included in PERS's target assets allocation as of June 30, 2023 asset are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
Emerging Market Equity	1.25%	9.22%
Private Equity	5.50%	11.13%
Real Estate	13.00%	12.50%
Real Assets	8.00%	8.58%
High Yield	3.00%	8.40%
Private Credit	4.50%	6.97%
Investment Grade Credit	8.00%	9.20%
Cash Equivalents	7.00%	5.19%
U.S. Treasury's	2.00%	3.31%
Risk Mitigation Strategies	4.00%	3.31%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Sensitivity of the Town's proportionate share of net pension liability to changes in the discount rate

The following presents the Town's proportionate share of the net pension liability of the participating employers as of June 30, 2023 respectively, calculated using the discount rate as disclosed above as well as what the Town's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2023		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
Town's proportionate share of the pension liability	\$19,586,682.00	\$15,045,994.00	\$11,181,267.00

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. For PERS, the legislation which legally obligates the State is found in Chapter 133, P.L. 2001. This special funding situation is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). As of June 30, 2023, there is no net pension liability associated with this special funding situation as there was no accumulated difference between the annual additional normal cost under the special funding situation and the actual State contribution through the valuation date.

The amounts contributed by the State on behalf of the Town under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the Town does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Town related to this legislation.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Public Employees Retirement System (PERS) (Continued)

Special Funding Situation (Continued)

The non-employer contributing entities' total proportionate share of the non-employer contribution that is associated with the Town as of June 30, 2023 was 0.1042718091% which was an decrease of 0.0077594336 percent from its proportion measured as of June 30, 2022, The non-employer contributing entities' contribution and employer pension expense and related revenue for the year ended June 30, 2023 and June 30, 2022 was \$46,923.00 and 35,432.00, respectively.

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Public Employees Retirement System (PERS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 <http://www.state.nj.us/treasury/pensions>.

Police and Firemen's Retirement System (PFRS)

At June 30, 2023, the State reported a net pension liability of \$29,732,506.00 for the Town of Westfield's proportionate share of the total PFRS net pension liability. The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which was rolled forward to June 30, 2023. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

At June 30, 2023, the Town's proportion was 0.2691020900 percent, which was an increase of 0.0037803300 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2023, the State recognized an actuarially determined pension expense of \$2,051,779.00. The pension expense recognized in the Town's financial statement based on the April 1, 2023 billing was \$3,450,651.00.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

At June 30, 2023, the State reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ 1,273,086.00	\$ 1,417,977.00
Changes of assumptions	64,173.00	2,007,657.00
Net difference between projected and actual earnings on pension plan investments	1,514,220.00	
Changes in proportion and differences between Town contributions and proportionate share of contributions	<u>1,657,985.00</u>	<u>74,473.00</u>
	<u>\$ 4,509,464.00</u>	<u>\$ 3,500,107.00</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended		<u>Amount</u>
<u>June 30</u>		
2024	\$	(840,382.60)
2025		(793,725.60)
2026		2,103,268.40
2027		163,043.40
2028		371,545.40
Thereafter		<u>5,608.00</u>
	\$	<u>1,009,357.00</u>

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Actuarial Assumptions

The total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of July 1, 2022, which rolled forward to June 30, 2023. This actuarial valuation used the following assumptions:

Inflation	
Price	2.75%
Wage	3.25%
Salary Increases	All future years 3.25-16.25% Based on years of Service
Investment Rate of Return	7.00%

Employee mortality rates were based on the Pubs-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the Pubs-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on scale MP-2021.

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00 percent at June 30, 2023) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Assets Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	28.00%	8.98%
Non-U.S. Developed Market Equity	12.75%	9.22%
International Small Cap Equity	1.25%	9.22%
Emerging Market Equity	5.50%	11.13%
Private Equity	13.00%	12.50%
Real Estate	8.00%	8.58%
Real Assets	3.00%	8.40%
High Yield	4.50%	6.97%
Private Credit	8.00%	9.20%
Investment Grade Credit	7.00%	5.19%
Cash Equivalents	2.00%	3.31%
U.S. Treasury's	4.00%	3.31%
Risk Mitigation Strategies	3.00%	6.21%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Sensitivity of the Town's proportionate share of the net pension liability to changes in the discount rate

The following presents the Town's proportionate share of the net pension liability of the participating employers as of June 30, 2023 respectively, calculated using the discount rate as disclosed above as well as what the Town's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	June 30, 2023		
	1% Decrease <u>6.00%</u>	At Current Discount Rate <u>7.00%</u>	1% Increase <u>8.00%</u>
Town's proportionate share of the PFRS pension liability	\$41,427,040.00	\$29,732,506.00	\$19,993,752.00

Special Funding Situation

In accordance with N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.c. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.c. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed by the State on behalf of the Town under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the Town does not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the Town related to this legislation.

The non-employer contributing entities' total proportionate share of the collective net pension liability that is associated with the Town as of December 31, 2023 and 2022 is 0.269102000% and 0.2653216900% respectively, the non-employer contributing entities' contribution for the year ended June 30, 2023 and 2022 was \$626,536.00 and \$672,885.00, respectively and the employer pension expense and related revenue for the year ended June 30, 2023 and 2022 was \$623,175.00 and \$623,584.00, respectively.

At June 30, 2023 and 2022, the State's proportionate share of the net pension liability attributable to the Town for the PFRS special funding situation is \$5,478,560.00 and \$5,404,912.00, respectively.

NOTE 6: PENSION PLANS (CONTINUED)

Accounting and Financial Reporting for Pensions - GASB 68 (Continued)

Police and Firemen's Retirement System (PFRS) (Continued)

Special Funding Situation (Continued)

At June 30, 2023, the Town's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

Town's Proportionate Share of Net Pension Liability	\$29,732,506.00
State of New Jersey Proportionate Share of Net Pension Liability Associated with the Town	<u>5,478,560.00</u>
	<u><u>\$35,211,066.00</u></u>

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Financial Report for the State of New Jersey Police and Firemen's Retirement System (PFRS). The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 <http://www.state.nj.us/treasury/pensions>.

NOTE 7: LITIGATION

The Town Attorney's letter did not indicate any litigation, claims or contingent liabilities that are either not covered by the Town's insurance carrier or would have a material financial impact on the Town.

NOTE 8: SCHOOL TAXES

Local District School Taxes have been raised and liabilities deferred by statute, resulting in the school taxes prepaid set forth in the Current Fund liabilities as follows:

	<u>LOCAL DISTRICT SCHOOL TAX</u>	
	BALANCE	BALANCE
	DECEMBER	DECEMBER
	<u>31, 2024</u>	<u>31, 2023</u>
Balance of Tax	\$59,689,393.50	\$58,502,383.00
Deferred	<u>59,689,393.50</u>	<u>57,385,435.50</u>
Tax (Prepaid)/Payable	<u><u>\$0.00</u></u>	<u><u>\$1,116,947.50</u></u>

NOTE 9: COMPENSATED ABSENCES

Under the existing policy of the Town, employees are allowed to accumulate unused vacation and sick pay over the life of their working careers which may be taken as time off or paid at a later date as outlined in Town personnel policies. It is estimated that, at December 31, 2024, the current cost of such unpaid compensation would approximate \$738,429.70. Under accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the accumulated cost of such unpaid compensation is not required to be reported in the financial statements as presented and any amounts required to be paid are raised in that year's budget and no liability is accrued on December 31, 2024.

NOTE 10: TAX APPEALS

There are several tax appeals filed with the State Tax Court of New Jersey requesting a reduction of assessments for 2024 and prior. Any reduction in assessed valuation will result in a refund of prior year's taxes in the year of settlement, which may be funded from tax revenues through the establishment of a reserve or by the issuance of refunding bonds per N.J.S.A. 40A:2-51. The Town has made provision in the amount of \$111,849.46 for these appeals in the event that the tax reductions are granted.

NOTE 11: CONTINGENT LIABILITIES

The Town participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of funds for eligible purposes. These programs are subject to compliance and financial audits by the grantors or their representatives. As of December 31, 2024, the Town does not believe that any material liabilities will result from such audits.

NOTE 12: FIXED ASSETS

Below is a summary of the General Fixed Assets Account Group for the year ended December 31, 2024:

	Balance December 31, 2023 <u>(as restated)</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, 2024
Land	\$20,638,100.00			\$20,638,100.00
Buildings	14,136,100.00			14,136,100.00
Machinery and Equipment	17,861,481.00	\$1,630,920.00		19,492,401.00
	<u>\$52,635,681.00</u>	<u>\$1,630,920.00</u>	<u>\$0.00</u>	<u>\$54,266,601.00</u>

NOTE 13: RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Beginning in 1994, the Town became a member of the Suburban Municipal Joint Insurance Fund (the "Fund"), which was formed in accordance with P.L. 1983, C. 372 entitled "An Act Concerning Joint Insurance Funds for Local Government Units of Government." The Fund provides insurance coverage covering each of the above-mentioned risks of loss. The Town's contribution to the Fund is based on actuarial assumptions determined by the Fund's actuary. The Fund also purchases commercial insurance for claims in excess of coverage provided by the Fund.

New Jersey Unemployment Compensation Insurance - The Town has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Town is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Town is billed quarterly for amounts due to the State. Below is a summary of Town contributions, employee contributions, reimbursements to the State for benefits paid, and the ending balance of the Town's expendable trust fund for the current and previous two years:

<u>Year</u>	<u>Contributions</u>		<u>Amount Reimbursed</u>	<u>Ending Balance</u>
	<u>Town</u>	<u>Employee</u>		
2024	-0-	\$34,733.18	\$33,240.40	\$139,653.52
2023	-0-	27,648.71	30,756.22	138,160.74
2022	-0-	30,419.33	10,195.04	141,268.25

NOTE 14: DEFERRED COMPENSATION PLAN

The Town offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Town employees, permits them to defer a portion of their salaries until future years. The Town does not make any contribution to the plan. The deferred compensation is not available to employees until retirement, death, disability, termination or financial hardships.

In accordance with the requirements of the Small Business Job Protection Act of 1996 and the funding requirements of Internal Revenue Code Section 457(g), the Town's Plan was amended to require that all amounts of compensation deferred under the Plan are held for the exclusive benefits of plan participants and beneficiaries. All assets and income under the Plan are held in trust, in annuity contracts or custodial accounts.

All assets of the plan are held by an independent administrator, the Great West Life and Annuity Insurance Company.

The accompanying financial statements do not include the Town's Deferred Compensation Plan activities. The Town's Deferred Compensation Plan financial statements are contained in a separate review report.

NOTE 15: LENGTH OF SERVICE AWARDS PROGRAM

The Town of Westfield adopted an ordinance establishing a Length of Service Awards Program for the members of the Westfield Rescue Squad pursuant to N.J.S.A. 40A:14-183 et seq.

Under this program, each volunteer that performs the minimum amount of service will have an annual amount of up to \$1,150.00 deposited into a tax deferred income account that will earn interest for the volunteer. The cost will be budgeted annually in the budget of the Town and is anticipated to be \$16,200.00 per year.

The accompanying financial statements do not include the Town's Length of Service Award Program's activities. The Town's Length of Service Award Program's Financial Statements are contained in a separate review report, as required by state regulations.

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Plan Description

The Town's defined benefit OPEB plan, Town of Westfield Retiree Medical Plan (the Plan), provides OPEB for all eligible employees of the Town in accordance with the terms of their various labor agreements. The Plan is a single-employer defined benefit OPEB plan administered by the Town. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Summary of Benefits

The Plan provides retirees and their eligible dependents medical benefits provided that they have meet the eligibility requirements contained in the Town's various labor agreements.

Employees Covered by Benefits Terms (at 12/31/2024)

Inactive employees or beneficiaries currently receiving benefits payments	47
Inactive employees entitled to but not currently receiving benefits payments	-0-
Active employees	187
	<hr/>
	234
	<hr/>

Contributions

The contribution requirements of the Town and Plan members are established and may be amended by the Town's governing body.

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postemployment medical, prescription, dental and vision coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Net OPEB Liability

The Town's total OPEB liability of \$17,605,417 was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS
(CONTINUED)

Single Employer Plan Defined Benefit Plan (Continued)

Actuarial Assumptions

The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation 3.0%

Salary Increases 3.0%

Healthcare cost trend rates 7.0 percent decreasing to an ultimate rate of 4.5 percent.

Mortality rates were based on the PUB-2010 mortality table MP-2021 projection.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period January 1, 2024–December 31, 2024.

Discount Rate

The discount rate under GASB 75 should be the single rate that reflects (a) the long-term expected rate of return on plan investments that are expected to be used to finance the benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments and the assets are expected to be invested using a strategy to achieve that return and (b) a yield or index rate for 20-year, tax exempt general obligations municipal bonds with an average rating of AA/AAa or higher (or an equivalent quality on another scale) to the extent that the conditions in (a) are not met. The discount rates used for determining the Total OPEB liabilities at January 1, 2024 and December 31, 2024, based on the "The S&P Municipal Bond 20-year High Grade Index", are 4.28% and 2.25%, respectively.

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS
(CONTINUED)

Single Employer Plan Defined Benefit Plan (Continued)

Discount Rate (Continued)

Changes in the Total OPEB Liability:

	<u>Net OPEB Liability</u>
Balance at 12/31/21	16,755,722
Changes for the year:	
Service cost	534,687
Interest	635,938
Differences between expected and actual experience	1,847,179
Changes in assumptions or other inputs	(453,577)
Benefit payments	<u>(1,714,533)</u>
Net change in OPEB Liability	<u>849,695</u>
Ending Balance	<u><u>17,605,417</u></u>

Sensitivity of the Total OPEB liability to changes in the discount rate and
healthcare cost trend rates

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current discount rate:

	<u>December 31, 2024</u>		
	<u>1.00%</u> <u>Decrease (3.28%)</u>	<u>At Discount</u> <u>Rate (4.28)</u>	<u>1.00%</u> <u>Increase (5.28%)</u>
Town's proportionate share of the Net OPEB Liability	\$18,963,292	\$17,605,417	\$16,358,204

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Single Employer Plan Defined Benefit Plan (Continued)

Sensitivity of the Total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the Town, as well as what the Town's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	December 31, 2024		
	1.00% <u>Decrease</u> (6.0% decreasing to 3.5%)	Healthcare Cost <u>Trend Rate</u> (7.0% decreasing to 4.5%)	1.00% <u>Increase</u> (8.0% decreasing to 5.5%)
Town's proportionate share of the Net OPEB Liability	\$16,086,428	\$17,605,417	\$19,360,009

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024 the actuarially determined OPEB benefit reflected in the Plan report was \$1,898,509. The OPEB expense recognized in the Town's financial statements based on actual billing was \$1,714,533.

At December 31, 2024, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$2,203,407	\$7,410,716
Changes of assumptions	981,771	1,745,905
Net difference between projected and actual earnings on OPEB plan investments		
Changes in proportion		
	<u>\$3,185,178</u>	<u>\$9,156,621</u>

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS
(CONTINUED)

Single Employer Plan Defined Benefit Plan (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense/(benefit) as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Amount</u>
2025	(\$3,064,949)
2026	(3,608,073)
2027	422,861
2028	278,718
2029	
Total Thereafter	_____
	(\$5,971,443)

Cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation

Plan Description and Benefits Provided

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*; therefore, assets are accumulated to pay associated benefits.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52: 14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330.

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS
(CONTINUED)

Special Funding Situation

The Town, by resolution of the governing body, has elected to provide postretirement medical coverage to certain employees under the provisions of Chapter 330, P.L. 1997.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge.

The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271 , P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no Net OPEB Liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective Net OPEB Liability that is associated with the local participating employer.

At June 30, 2023 and 2022, the State's proportionate share of the Net OPEB Liability attributable to the Town for the special funding situation is \$21,797,970.00 and \$25,652,458.00, respectively.

At June 30, 2023, the Town's and State of New Jersey's proportionate share of the Net OPEB Liability were as follows:

Town's proportionate share of the Net OPEB Liability	\$0.00
State of New Jersey's proportionate share of Net OPEB Liability associated with the Town	<u>21,797,970.00</u>
	<u>\$21,797,970.00</u>

NOTE 16: GASB 75: POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued Financial Report for the State of New Jersey State Health Benefits Local Government Retired Employees Plan. The report may be obtained at State of New Jersey Division of Pensions and Benefits P.O. Box 295 Trenton, New Jersey 08625-0295 <http://www.state.nj.us/treasury/pensions>.

NOTE 17: INTERFUND RECEIVABLES AND PAYABLES

The following Interfund balances remained on the balance sheets at December 31, 2024:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current Fund	\$ 18,339.80	\$
Animal Control Fund		18,339.80
Assessment Trust Fund	896.00	
Trust Other Fund	<u> </u>	<u>896.00</u>
	<u>\$ 19,235.80</u>	<u>\$ 19,235.80</u>

All balances resulted from the time lag between the dates that short-term loans were disbursed and the payment between the funds was made.

NOTE 18: PRIOR PERIOD ADJUSTMENTS

As stated in Note 1, restatements were made to prior year balances as follows:

<u>GENERAL FIXED ASSETS:</u>	<u>BEGINNING BALANCE 12/31/2023</u>	<u>ADJUSTMENT</u>	<u>BEGINNING BALANCE (AS RESTATED) 12/31/2023</u>	<u>EXPLANATION</u>
Land	\$20,638,100.00		\$20,638,100.00	
Buildings	6,181,700.00	\$7,954,400.00	14,136,100.00	To correct
Machinery and Equipment	28,054,804.00	(10,193,323.00)	17,861,481.00	To correct
Total Fixed Assets	<u>\$54,874,604.00</u>	<u>(\$2,238,923.00)</u>	<u>\$52,635,681.00</u>	

NOTE 19: SUBSEQUENT EVENTS

The Town has evaluated subsequent events occurring after the financial statement date through April 9, 2025 which is the date the financial statements were available to be issued. Based upon this evaluation, the Town has determined that no subsequent events need to be disclosed.

TOWN OF WESTFIELD

SUPPLEMENTARY SCHEDULES - ALL FUNDS

YEAR ENDED DECEMBER 31, 2024

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF CASH-TREASURER

	<u>REF.</u>	<u>CURRENT FUND</u>
Balance, December 31, 2023	A	\$ 15,156,867.85
Increased by Receipts:		
Collector	A-5	\$ 198,115,000.00
Revenue Accounts Receivable	A-13	11,078,602.56
Miscellaneous Revenue Not Anticipated	A-2	77,500.67
Interfunds Returned	A-19	2,136,183.95
Appropriation Refunds	A-3	2,736,247.82
Grants Receivable	A-14	1,688,020.68
Grants Unappropriated	A-24	4,447.10
Petty Cash	A-8	500.00
State of New Jersey-Senior Citizens and Veterans Deductions-Chapter 20, P.L.1971	A-9	84,500.00
Reserve for:		
Due to State of New Jersey - Marriage Licenses	A-32	2,075.00
Due to State of New Jersey - DCA Surcharge Fees	A-33	91,666.00
State Library Aid (R.S.18:24A)	A-18	16,746.00
		<u>216,031,489.78</u>
		\$ 231,188,357.63
Decreased by Disbursements:		
2024 Appropriations	A-3	\$ 52,591,880.53
2023 Appropriation Reserves	A-16	3,578,109.30
Petty Cash	A-8	500.00
Interfunds Advanced	A-19	2,113,439.14
Special Improvement District	A-22	455,799.15
Accounts Payable	A-35	146,273.86
Refund of Tax Overpayments	A-27	348,842.98
County Taxes	A-28	38,276,692.57
Due County-Added Taxes	A-29	295,092.32
Local District School Tax	A-30	118,191,776.50
Refund of Other Fees and Permits	A-2	5,151.00
Refund of Parking Meters and Permits	A-2	2,786.00
Refund of Sewer Overpayments	A-34	995.00
Refund of Prior Year Revenue	A-1	5,311.77
Reserve for:		
Tax Appeals	A-17	2,024.20
Maintenance of Free Public Library With State Aid	A-18	4,123.91
Grants Appropriated	A-20	1,185,365.39
Due to State of New Jersey - Marriage Licenses	A-32	1,875.00
Due to State of New Jersey - DCA Surcharge Fees	A-33	78,197.00
		<u>217,284,235.62</u>
Balance, December 31, 2024	A	\$ <u>13,904,122.01</u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF CASH - COLLECTOR

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 7,862,490.55
Received:			
Taxes Receivable	A-10	\$ 191,814,900.03	
Tax Title Liens	A-11	42,216.17	
Sewer Fees Receivable	A-6	2,916,913.40	
State of New Jersey-Senior Citizens and Veterans Deductions-Chapter 20, P.L.1971	A-9	3,326.03	
Redemption of Outside Liens	A-12	887,548.91	
Revenue Accounts Receivable	A-13	341,539.68	
2025 Taxes Prepaid	A-25	1,075,576.09	
Tax Overpayments	A-27	377,719.77	
Sewer Overpayments	A-34	895.18	
Miscellaneous Revenue Not Anticipated	A-2	<u>90,507.74</u>	
			<u>197,551,143.00</u>
			\$ <u>205,413,633.55</u>
Decreased by Disbursements:			
Payments to Treasurer	A-4	\$ 198,115,000.00	
Redemption of Outside Liens	A-12	<u>886,377.31</u>	
			<u>199,001,377.31</u>
Balance, December 31, 2024	A		\$ <u><u>6,412,256.24</u></u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF SEWER FEES RECEIVABLE

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 159,465.16
Increased by:			
2024 Billing			<u>2,884,252.00</u>
			\$ 3,043,717.16
Decreased by:			
Receipts	A-5	\$ 2,916,913.40	
Canceled		<u>127.20</u>	
			<u>2,917,040.60</u>
Balance, December 31, 2024	A		\$ <u><u>126,676.56</u></u>

"A-7"

TOWN OF WESTFIELD
CURRENT FUND
SCHEDULE OF CHANGE FUNDS

REF.

Balance, December 31, 2023 and December 31, 2024	A	\$ <u>950.00</u>
---	---	------------------

OFFICE

Town Clerk	\$ 100.00
Librarian	200.00
Board of Health	100.00
Municipal Court	300.00
Recreation	100.00
Treasurer	<u>150.00</u>
	\$ <u>950.00</u>

"A-8"

SCHEDULE OF PETTY CASH FUNDS

<u>OFFICE</u>	<u>RECEIVED FROM TREASURER</u>	<u>RETURNED TO TREASURER</u>
Town Administrator	\$ 100.00	\$ 100.00
Fire Chief	100.00	100.00
Police Clerk	100.00	100.00
Library	100.00	100.00
Board of Health Official	<u>100.00</u>	<u>100.00</u>
	\$ <u>500.00</u>	\$ <u>500.00</u>

REF.

A-4

A-4

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF DUE FROM STATE OF NEW JERSEY
SENIOR CITIZENS AND VETERANS DEDUCTIONS

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 83,682.82
Increased by:			
Senior Citizens and Veterans Deductions:			
Per Tax Duplicate		\$ 86,000.00	
Allowed by Collector		<u>2,250.00</u>	
			<u>88,250.00</u>
			\$ <u>171,932.82</u>
Decreased by:			
Received From State	A-4	\$ 84,500.00	
Disallowed by Collector - Prior Year	A-5	3,326.03	
Disallowed by Collector - Current Year		<u>250.00</u>	
			<u>88,076.03</u>
Balance, December 31, 2024	A		\$ <u><u>83,856.79</u></u>

CALCULATION OF STATE'S SHARE OF
2024 SENIOR CITIZENS AND VETERANS DEDUCTIONS

Senior Citizens and Veterans Deductions:			
Per Tax Duplicate		\$ 86,000.00	
Allowed by Collector		<u>2,250.00</u>	
	A-10		\$ <u><u>88,000.00</u></u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR	BALANCE DECEMBER 31, 2023	2024 LEVY	2023	COLLECTIONS 2024	OVERPAYMENTS APPLIED	CANCELED	TRANSFERRED TO TAX TITLE LIENS	BALANCE DECEMBER 31, 2024	REF.
2023	\$ 1,007,456.59	\$ 193,874,039.30	\$ 1,021,022.34	\$ 1,006,631.55	\$ 326,501.75	\$ 177,809.52	\$ 825.04	\$ 1,448,673.75	A
2024	\$ 1,007,456.59	\$ 193,874,039.30	\$ 1,021,022.34	\$ 191,902,900.03	\$ 326,501.75	\$ 177,809.52	\$ 4,588.50	\$ 1,448,673.75	A-2, A-27, A-11

ANALYSIS OF 2024 PROPERTY TAX LEVY

Collector	\$ 191,814,900.03	A-5
Senior Citizens Deductions	88,000.00	A-9
	<u>\$ 191,902,900.03</u>	

TAX YIELD	
General Purpose Tax	\$ 192,327,222.73
Special Improvement District Tax	416,347.00
Added Taxes	<u>1,130,469.57</u>
	<u>\$ 193,874,039.30</u>

TAX LEVY		
Local District School Tax (Abstract)	\$ 119,378,787.00	A-30
Special Improvement District	416,642.95	A-22
County Taxes:		
County Tax (Abstract)	\$ 38,276,692.57	A-28
Due County for Added Taxes (54.4-63.1 et seq.)	<u>224,891.18</u>	A-29
	<u>\$ 38,501,583.75</u>	

TOTAL COUNTY TAXES		
Local Tax for Municipal Purposes (Abstract)	\$ 31,300,587.14	A-2
Minimum Library Tax	3,302,909.00	A-2
Add: Additional Tax Levied	<u>973,529.46</u>	
Local Tax for Municipal Purposes Levied	<u>\$ 35,577,025.60</u>	

\$ 193,874,039.30

"A-11"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 43,946.25
Increased by:			
Transfers From Taxes Receivable:			
Current Year	A-10	\$ 3,763.46	
Prior Year	A-10	825.04	
Interest and Costs on Tax Sale		<u>239.97</u>	
			<u>4,828.47</u>
			\$ <u>48,774.72</u>
Decreased by:			
Receipts	A-5		<u>42,216.17</u>
Balance, December 31, 2024	A		\$ <u><u>6,558.55</u></u>

"A-12"

SCHEDULE OF OUTSIDE LIENS

Balance, December 31, 2023	A		\$ 3,046.05
Increased by:			
Receipts	A-5		<u>887,548.91</u>
			\$ <u>890,594.96</u>
Decreased by:			
Disbursements	A-5		<u>886,377.31</u>
Balance, December 31, 2024	A		\$ <u><u>4,217.65</u></u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

REF.	BALANCE DECEMBER 31, 2023	ACCRUED IN 2024	COLLECTED BY		BALANCE DECEMBER 31, 2024
			COLLECTOR	TREASURER	
	\$	\$	\$	\$	\$
A-2		34,644.00		34,644.00	
A-2		49,330.00		49,330.00	
A-2		18,909.00		18,909.00	
A-2		69,360.00		69,360.00	
A-2		23,426.00		23,426.00	
A-2		327,991.27		327,991.27	
A-2		64,865.00		64,865.00	
A-2		40,623.15		40,623.15	
A-2		168,463.86		168,463.86	
A-2		254,374.25		254,374.25	
A-2	13,828.80	283,300.47		268,636.05	28,493.22
A-2		341,539.68	341,539.68		
A-2		1,445,032.51		1,445,032.51	
A-2		1,221,420.78		1,221,420.78	
A-2		678,796.88		678,796.88	
A-2		3,109,973.66		3,109,973.66	
A-2		1,474,484.00		1,474,484.00	
A-2		939,661.00		939,661.00	
A-2		48,096.64		48,096.64	
A-2		400,000.00		400,000.00	
A-2		26,146.00		26,146.00	
A-2		10,438.19		10,438.19	
A-2		133,940.35		133,940.35	
A-2		269,989.97		269,989.97	
	\$	11,434,806.66	\$	11,078,602.56	\$
	\$	13,828.80	\$	341,539.68	\$
	A		A-5	A-4	A

Clerk:

Licenses:

Alcoholic Beverages

Other

Fees and Permits

Health Officer:

Licenses

Fees and Permits

Engineer:

Fees and Permits

Chief of Fire Department:

Fees and Permits

Chief of Police Department:

Fees and Permits

Other Departments:

Fees and Permits

Conservation Center:

Fees and Permits

Municipal Court:

Fines and Costs

Interest and Costs on Taxes

Parking Meters

Interest on Investments

Payments in Lieu of Taxes-Westfield

Senior Citizens Housing Corporation

Energy Receipts Tax

Construction Code Official:

Fees and Permits

Health Services-Cranford, Fanwood, Mountainside,

Garwood, Roselle Park, and Summit Agreement

Uniform Fire Safety Act

Trust Other Surplus

Capital Surplus

Verizon Lease

Cable T.V. Franchise Fees - Comcast

Cable T.V. Franchise Fees - Verizon

TOWN OF WESTFIELD
 CURRENT FUND
 SCHEDULE OF GRANTS RECEIVABLE

PROGRAM	BALANCE DECEMBER 31, 2023	ANTICIPATED IN 2024 BUDGET	RECEIVED	CANCELLED	BALANCE DECEMBER 31, 2024
NJ DCA Historic Preservation Grant	\$ 45,000.00	\$ 65,000.00	\$ -	\$ -	\$ 45,000.00
NJ DCA Local Recreation Improvement Grant	18,268.90	75,329.64	75,329.64	-	65,000.00
Clean Communities Program	124,318.00	14,391.75	14,005.80	-	18,654.85
Federal Bullet Proof Vest Partnership Program	10,000.00	4,728.67	4,728.67	-	10,000.00
Body Armor Replacement Program	20,830.55	25,507.24	25,507.24	-	10,000.00
State Attorney General Body Worn Cameras	36,477.23	50,000.00	-	-	20,830.55
Stormwater Planning Assistance Grant	5,000.00	100,000.00	-	-	5,000.00
State of New Jersey - Solid Waste Administration - Recycling Tonnage Grant	10,000.00	10,000.00	10,000.00	-	10,000.00
County of Union - Kids Recreation Grant 2020	10,000.00	10,000.00	10,000.00	-	10,000.00
County of Union - Kids Recreation Grant 2021	230,186.15	74,694.00	183,093.15	47,093.00	36,477.23
County of Union - Kids Recreation Grant 2023	602,093.00	-	17,700.00	-	50,000.00
County of Union - Kids Recreation Grant 2024	605,721.00	-	602,093.00	-	45,000.00
County of Union - Infrastructure Grant - Mem Playground Surface	54,288.00	168,049.00	441,509.00	-	100,000.00
2019 Greening Union County Grant	100,000.00	-	4,782.25	-	100,000.00
2020 Greening Union County Grant	-	-	54,288.00	100,000.00	-
2021 Greening Union County Grant	-	-	-	-	-
Sustainable Jersey Grant funded by PSE&G - Bike Crisis	-	-	-	-	-
Strengthening Local Public Health Capacity Grant	-	-	-	-	-
Sustaining Local Public Health Infrastructure Pathway A&B	-	-	-	-	-
ELC Grant - Year 1	-	-	-	-	-
ELC Grant - Year 2	-	-	-	-	-
Sustaining Local Public Health Infrastructure	-	-	-	-	-
COVID-19 Vaccination Supplemental Funding Grant FY23	-	-	-	-	-
COVID-19 Vaccination Supplemental Funding Grant FY24	-	-	-	-	-
September 1, 2023 - August 31, 2024 Year 49 Memorial Park (CD 023-083)	-	15,000.00	15,000.00	-	-
September 1, 2023 - August 31, 2024 Year 49 Senior Transportation (CD 023-296)	-	11,500.00	11,500.00	-	-
September 1, 2024 - August 31, 2025 Year 50 Mem PK Bathroom Doors (CD 024-0837)	-	20,000.00	20,000.00	-	-
National Opioid Settlement Fund Trust	-	85,303.51	85,303.51	-	-
National Opioid Settlement Endo Public Opioid Fund Trust	-	3,852.42	3,852.42	-	-
TOTAL	\$ 1,692,192.83	\$ 764,326.23	\$ 1,699,020.69	\$ 147,993.00	\$ 811,605.38

SEE

"A-15"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES
(AT ASSESSED VALUATION)

	<u>REF.</u>	
Balance, December 31, 2023 and December 31, 2024	A	\$ <u>312,720.00</u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF 2023 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2023	BALANCE AFTER TRANSFERS	NET PAID OR CHARGED	BALANCE LAPSED
<u>Salaries and Wages:</u>				
Administrative and Executive	\$ 3,218.81	\$ 3,418.81	\$ 3,325.00	\$ 93.81
Town Clerk	8,366.79	1,366.79	1,146.20	220.59
Financial Administration	90.29	90.29		90.29
Assessment of Taxes	200.07	200.07		200.07
Collection of Taxes	7,748.01	1,548.01	798.00	750.01
Municipal Court	4,590.48	4,590.48		4,590.48
Engineering Services and Costs	19,614.15	87,614.15	86,796.71	817.44
Public Works	61.94	55,561.94	35,290.33	20,271.61
Fire	63,905.48	28,905.48	10,943.45	17,962.03
Fire Official	17.59	817.59	795.00	22.59
Police	85,890.96	55,890.96	55,233.02	657.94
School Crossing Guards	18,000.00	102,557.89	100,232.62	2,325.27
Parking Administration	48.48	1,148.48	1,112.50	35.98
Board of Health	7,042.23	42.23		42.23
Recreation	5,722.19	5,722.19	600.00	5,122.19
Inspection of Buildings	128,843.33	129,343.33	129,288.00	55.33
<u>Other Expenses:</u>				
Administrative and Executive	1,857.43	35,076.35	29,166.54	5,909.81
Town Clerk	1,261.78	3,577.51	3,206.41	371.10
Financial Administration	1,838.64	13,579.51	13,579.51	
Audit		56,000.00	56,000.00	
Assessment of Taxes	3,976.36	4,085.86	109.50	3,976.36
Collection of Taxes	640.95	4,120.02	3,467.68	652.34
Legal Services	16,910.45	106,477.26	77,483.06	28,994.20
Municipal Court	4,366.03	13,453.45	9,195.70	4,257.75
Public Building and Grounds	329.90	49,906.70	42,140.20	7,766.50
Planning Board	140.22	23,451.08	17,558.46	5,892.62
Public Works	907.65	812,929.83	642,275.13	170,654.70
Board of Adjustment	1,000.00	3,740.00	2,740.00	1,000.00
Other Insurance Premiums	99,246.88	169,765.88	169,480.50	285.38
Workers Compensation Insurance	168.00	161,615.00	161,447.00	168.00
Group Insurance Plan for Employees	1,334,471.17	1,093,871.17	1,093,871.17	
Unemployment Compensation	1,000.00	1,000.00		1,000.00
Fire Hydrant Services	45,867.54	91,183.93	90,175.03	1,008.90
Fire Miscellaneous	879.97	55,446.86	53,466.95	1,979.91
Fire Official Safety	1,499.74	3,221.09	1,721.35	1,499.74
Police	8,059.71	109,786.56	102,659.03	7,127.53
First Aid Organization Contribution	100.00	100.00		100.00
Emergency Management Services	1,442.00	1,442.00		1,442.00
Street Lighting	17,861.05	60,129.96	60,129.96	
Board of Health	26,086.77	164,857.39	154,492.60	10,364.79

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF 2023 APPROPRIATION RESERVES

	<u>BALANCE</u> <u>DECEMBER</u> <u>31, 2023</u>	<u>BALANCE</u> <u>AFTER</u> <u>TRANSFERS</u>	<u>NET</u> <u>PAID OR</u> <u>CHARGED</u>	<u>BALANCE</u> <u>LAPSED</u>
<u>Other Expenses</u>				
Animal Control Services	\$	\$ 6,300.00	\$ 6,300.00	\$
Recreation	1,886.19	2,009.82	123.63	1,886.19
Memorial Day	2,637.67	5,564.31	3,326.64	2,237.67
Local Cable TV Services	5,806.84	5,806.84	2,160.00	3,646.84
Inspection of Buildings	30,721.64	76,958.68	76,407.19	551.49
Electricity	40,905.52	41,588.90	41,383.98	204.92
Telephone	48,208.93	57,693.07	16,067.89	41,625.18
Water	2,333.56	4,414.04	3,524.04	890.00
Heating Gas	14,467.92	21,593.05	15,679.97	5,913.08
Gasoline	48,257.78	75,766.39	27,508.61	48,257.78
Contingent	1,500.00	1,500.00		1,500.00
Contribution to:				
Social Security System (O.A.S.I.)	225.50	225.50		225.50
Defined Contribution Retirement Plan	4.18	4.18		4.18
L.O.S.A.P.	51.00	51.00	51.00	
Public Employees Retirement System of NJ	5,000.00	5,000.00		5,000.00
Maintenance of a Free Library	237,167.27	237,167.27	236,087.49	1,079.78
Interlocal Service Agreements:				
Board of Health (Cranford, Fanwood, Garwood, Mountainside, Roselle Park, New Providence and Summit)	1,600.75	3,030.02		3,030.02
	<u>\$ 2,379,047.79</u>	<u>\$ 4,077,309.17</u>	<u>\$ 3,638,547.05</u>	<u>\$ 438,762.12</u>
	<u>REF.</u>	<u>A:A-16</u>		<u>A-1</u>
Appropriation Reserves	A-16	\$ 2,379,047.79		
Transfer from Encumbrances Payable	A-26	<u>1,698,261.38</u>		
		<u>\$ 4,077,309.17</u>		
Disbursed	A-4		\$ 3,578,109.30	
Accounts Payable	A-35		<u>60,437.75</u>	
			<u>\$ 3,638,547.05</u>	

"A-17"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR TAX APPEALS

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 275,168.46
Increased by:			
Appropriated from 2024 Budget	A-3		<u>200,000.00</u>
			\$ 475,168.46
Decreased by:			
Disbursements	A-4	\$ 2,024.20	
Transferred to Overpayments	A-27	<u>361,294.80</u>	
			<u>363,319.00</u>
Balance, December 31, 2024	A		\$ <u><u>111,849.46</u></u>

"A-18"

SCHEDULE OF RESERVE FOR MAINTENANCE OF
FREE PUBLIC LIBRARY WITH STATE AID

Balance, December 31, 2023	A		\$ 42,092.25
Increased by Receipts:			
State Library Aid (R.S.18:24A)	A-4		<u>16,746.00</u>
			\$ 58,838.25
Decreased by Disbursements:			
Disbursements	A-4		<u>4,123.91</u>
Balance, December 31, 2024	A		\$ <u><u>54,714.34</u></u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>ANIMAL CONTROL TRUST FUND</u>	<u>TRUST OTHER FUND</u>	<u>GENERAL CAPITAL FUND</u>	<u>SWIM POOL UTILITY OPERATING FUND</u>
Balance, December 31, 2023						
Interfunds Receivable	A	\$ 22,744.81	\$ 5,187.40	\$ 17,557.41	\$	\$
Receipts	A-4	\$ 2,136,183.95	\$ 5,187.40	\$ 780,816.55	\$ 1,350,000.00	\$ 180.00
Disbursements	A-4	2,113,439.14		763,259.14	1,350,000.00	180.00
Statutory Excess	A-2	<u>18,339.80</u>	<u>18,339.80</u>			
Balance, December 31, 2024						
Interfunds Receivable	A	\$ <u>18,339.80</u>	\$ <u>18,339.80</u>	\$	\$	\$

TOWN OF WESTFIELD
CURRENT FUND

SCHEDULE OF RESERVE FOR GRANTS APPROPRIATED

PROGRAM	BALANCE DECEMBER 31, 2023		2024 APPROPRIATION		EXPENDED	CANCELED	BALANCE DECEMBER 31, 2024
	\$	\$	\$	\$			
Public Health Priority Funding Act of 1997	2,674.00	2,674.00	25,507.24		25,507.24		2,674.00
Recycling Tonnage Grant	65,282.17	65,282.17			33,972.10		65,282.17
Drunk Driving Enforcement Fund	33,972.10	33,972.10			46,180.00		84,662.42
Clean Communities Program	12.78	55,512.78	4,728.67		14,391.75		9,394.99
Body Armor Replacement Fund	4,686.32	4,686.32			992.92		14,391.75
Federal Bullet Proof Vest Program		992.92			7,343.20		992.92
Alcohol Education, Rehabilitation and Enforcement		7,343.20			25,000.00		7,343.20
Stormwater Regulation Program		25,000.00			124,318.00		25,000.00
Stormwater Planning Grant		124,318.00					
State Attorney General Body Worn Cameras		55,000.00					55,000.00
Kid's Recreation Grant - Memorial Restrooms		21,977.08					21,977.08
Kids Recreation Grant 2019 Sycamore Park, Tamaques Wetlands		52,097.04					31,266.49
Kids Recreation Grant 2020 Edison School Fields		10,000.00					45,000.00
Kid's Recreation Grant 2023 - Memorial Playground							16,000.00
Kid's Recreation Grant 2024 - Memorial Tennis Courts							65,000.00
Greening Union County Grant							157,365.78
DCA- Local Recreation Improvement Grant							3,379.94
NJACCHO- Sustaining Local Public Health Infrastructure							5,000.00
Sustainable Jersey PSE&G Foundation Bike Oasis							354,426.63
Clean Energy - Community Energy Grant							126,995.94
Strengthening Local Public Health Capacity Grant							70,228.97
Strengthening Local Public Health Capacity Grant, Pathway A&B							605,721.00
COVID-19 Vaccination Supplemental Funding Grant							15,414.16
Local Public Health Grant - Year 1							32,763.04
Local Public Health Grant - Year 2							2,201.27
National Opioid Settlement Fund Trust							28,600.00
National Opioid Settlement Fund Trust II							41,473.80
National Opioid Settlement Fund- Endo Public Opioid Trust							2,000.00
NJ DCA Lead Grant Assistance Program (LGAP)							
NJ DCA Historic Preservation Grant							
Union County Community Development Block Grant:							
Year 49 - Senior Activities (Sept '22 - August '23) (CD 022-299)							
Year 49 - Memorial Park Surface (Sept '23 - August '24) (CD 023-083)							
Year 49 - Senior Activities (Sept '23 - August '24) (CD 023-299)							
Year 50 - Memorial Park Bathroom Doors (Sept '24 - August '25) (CD 024-083)							
Union County Infrastructure Grant- Memorial Playground							
TOTAL	1,525,748.56	1,757,821.15	764,326.23	147,093.00	1,410,075.69	147,093.00	964,978.69

REF.

A
A
A-26
A-4

A-3

A-1

A

"A-21"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR DAMAGES
REIMBURSED BY INSURANCE

	<u>REF.</u>	
Balance, December 31, 2023 and December 31, 2024	A	\$ <u>37,016.00</u>

"A-22"

SCHEDULE OF SPECIAL IMPROVEMENT DISTRICT TAXES PAYABLE

Balance, December 31, 2023	A	\$ 41,549.68
Increased by:		
Levy	A-1:A-10	<u>416,642.95</u>
		\$ <u>458,192.63</u>
Decreased by:		
Disbursements	A-4	<u>455,799.15</u>
Balance, December 31, 2024	A	\$ <u>2,393.48</u>

"A-23"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR SALE OF MUNICIPAL ASSETS

	<u>REF.</u>	
Balance, December 31, 2023	A	\$ 223,543.43
Decreased By:		
Anticipated as Revenue in 2024 Budget	A-2	<u>100,000.00</u>
Balance, December 31, 2024	A	<u>\$ 123,543.43</u>

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR GRANTS UNAPPROPRIATED

<u>PROGRAM</u>	BALANCE DECEMBER 31, 2023	CASH RECEIPTS	BALANCE DECEMBER 31, 2024
National Opioid Settlement Fund Trust	\$ 4,531.25	4,447.10	4,447.10
Body Armor	\$ 4,531.25	4,447.10	4,531.25
			<u>8,978.35</u>
<u>REF.</u>	A	A-4	A

"A-25"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF PREPAID TAXES

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 1,021,022.34
Increased by:			
Collection of 2025 Taxes	A-5	\$ 1,075,576.09	
Transferred from Overpayments	A-27	<u>63,669.84</u>	
			<u>1,139,245.93</u>
			\$ 2,160,268.27
Decreased by:			
Applied to 2024 Taxes	A-10		<u>1,021,022.34</u>
Balance, December 31, 2024	A		\$ <u><u>1,139,245.93</u></u>

"A-26"

SCHEDULE OF ENCUMBRANCES PAYABLE

Balance, December 31, 2023	A		\$ 1,930,333.97
Increased by:			
Charged to 2024 Appropriations	A-3	\$ 1,758,751.90	
Reserve for Grants	A-20	<u>224,710.30</u>	
			<u>1,983,462.20</u>
			\$ 3,913,796.17
Decreased by:			
Transferred to Appropriation Reserves	A-16	\$ 1,698,261.38	
Transferred to Reserve for Grants	A-20	<u>232,072.59</u>	
			<u>1,930,333.97</u>
Balance, December 31, 2024	A		\$ <u><u>1,983,462.20</u></u>

"A-27"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF TAX OVERPAYMENTS

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 6.60
Increased by:			
Overpayments in 2024			
Collector	A-5	\$ 377,719.77	
Tax Appeals	A-17	<u>361,294.80</u>	
			<u>739,014.57</u>
			\$ <u>739,021.17</u>
Decreased by:			
Refunds	A-4	\$ 348,842.98	
Applied to 2024 Taxes	A-10	326,501.75	
Applied to 2025 Taxes	A-25	<u>63,669.84</u>	
			<u>739,014.57</u>
Balance, December 31, 2024	A		\$ <u><u>6.60</u></u>

"A-28"

SCHEDULE OF COUNTY TAXES PAYABLE

Increased by:			
2024 Levy	A-1:A-10		\$ 38,276,692.57
Decreased by:			
Payment	A-4		\$ <u><u>38,276,692.57</u></u>

"A-29"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF DUE COUNTY FOR ADDED TAXES

	<u>REF.</u>		
Balance, December 31, 2023	A		\$ 295,092.32
Increased by:			
County Share of 2024 Levy:			
Added Taxes (R.S.54:4-63.1 et seq.)			
2024	A-10	\$ 221,563.80	
2023	A-10	3,327.38	
	A-1		<u>224,891.18</u>
			\$ <u>519,983.50</u>
Decreased by:			
Disbursements	A-4		<u>295,092.32</u>
Balance, December 31, 2024	A		\$ <u><u>224,891.18</u></u>

"A-30"

SCHEDULE OF LOCAL DISTRICT SCHOOL TAX

Balance, December 31, 2023:			
School Tax Payable	A	\$ 1,116,947.50	
School Tax Deferred		<u>57,385,435.50</u>	
			\$ 58,502,383.00
Increased by:			
Levy-School Year July 1, 2024 to June 30, 2025	A-10		<u>119,378,787.00</u>
			177,881,170.00
Decreased by:			
Payments	A-4		118,191,776.50
Balance, December 31, 2024:			
School Tax Deferred		\$ <u>59,689,393.50</u>	
			\$ <u><u>59,689,393.50</u></u>

2024 LIABILITY FOR LOCAL DISTRICT TAX

Tax Paid	A-30		\$ 118,191,776.50
Less:			
School Taxes Payable December 31, 2023	A-30:A-2		<u>1,116,947.50</u>
Amount Charged to 2024 Operations	A-1		\$ <u><u>117,074,829.00</u></u>

"A-31"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR CODIFICATION OF ORDINANCES

	<u>REF.</u>	
Balance, December 31, 2023 and December 31, 2024	A	\$ <u>9,027.70</u>

"A-32"

SCHEDULE OF DUE TO STATE OF NEW JERSEY - MARRIAGE LICENSES/BURIAL FEES

Balance, December 31, 2023	A	\$ 480.00
Increased by:		
Receipts	A-4	<u>2,075.00</u>
		\$ <u>2,555.00</u>
Decreased by:		
Disbursements	A-4	<u>1,875.00</u>
Balance, December 31, 2024	A	\$ <u>680.00</u>
Analysis of Balance:		
State of New Jersey - Marriage Licenses		\$ <u>680.00</u>

"A-33"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF DUE TO STATE OF NEW JERSEY - DCA SURCHARGE FEES

	<u>REF.</u>	
Balance, December 31, 2023	A	\$ 15,208.00
Increased by:		
Receipts	A-4	<u>91,666.00</u>
		\$ <u>106,874.00</u>
Decreased by:		
Disbursements	A-4	<u>78,197.00</u>
Balance, December 31, 2024	A	\$ <u><u>28,677.00</u></u>

"A-34"

SCHEDULE OF SEWER OVERPAYMENTS

Balance, December 31, 2023	A	\$ 16,584.40
Increased by:		
Receipts	A-5	<u>895.18</u>
		\$ <u>17,479.58</u>
Decreased by:		
Refunded	A-4	<u>995.00</u>
Balance, December 31, 2024	A	\$ <u><u>16,484.58</u></u>

"A-35"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

Balance, December 31, 2023	A		\$ 277,202.37
Increased by:			
Transferred from Appropriation Reserves	A-16		<u>60,437.75</u>
			\$ <u>337,640.12</u>
Decreased by:			
Disbursements	A-4	\$ 146,273.86	
Cancelled	A-1	<u>7,887.02</u>	
			<u>154,160.88</u>
Balance, December 31, 2024	A		\$ <u><u>183,479.24</u></u>

"A-36"

TOWN OF WESTFIELD

CURRENT FUND

SCHEDULE OF RESERVE FOR REVALUATION OF REAL PROPERTY

	<u>REF.</u>	
Balance, December 31, 2023 and December 31, 2024	A	\$ <u>21,909.73</u>

"A-37"

SCHEDULE OF RESERVE FOR MUNICIPAL RELIEF AID

	<u>REF.</u>	
Balance, December 31, 2023	A	\$ 320,565.03
Decreased by: Applied to Revenue	A-2	\$ <u>320,565.03</u>

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF TRUST CASH - TREASURER

	<u>REF.</u>	<u>ANIMAL CONTROL FEES</u>	<u>OTHER</u>
Balance, December 31, 2023	B	\$ 63,757.00	\$ 8,440,438.27
Increased by Receipts:			
Prepaid Dog Licenses	B-5	\$ 5,671.60	
Trust Surplus	B-1		\$ 1,000.00
Current Fund Budget Appropriation	B-10	104.40	
Animal Control Fees	B-10	14,250.00	
Due State of New Jersey	B-4	1,604.40	
Tax Sale Premiums	B-11		395,500.00
Miscellaneous Deposits	B-12		12,394,959.12
Due Current Fund	B-13		467,812.63
Payroll Deductions	B-14		9,982,755.69
State Unemployment Insurance	B-15		34,733.18
Library- Annual Appeal	B-18		26,531.59
Law Enforcement Trust Fund - County	B-16		502.71
Law Enforcement Trust Fund - Federal	B-17		355.83
		<u>21,630.40</u>	<u>23,304,150.75</u>
		\$ <u>85,387.40</u>	\$ <u>31,744,589.02</u>
Decreased by Disbursements:			
Expenditures Under R.S.4:19-15.11	B-10	\$ 4,665.20	
Due State of New Jersey	B-4	1,672.80	
Due Current Fund	B-13	5,187.40	
Due From State of NJ- Unemployment Contributions	B-19		485,370.04
Reserve for:			34,733.18
Premium Refunds Upon Redemption	B-11		635,100.00
Miscellaneous Deposits	B-12		10,776,589.59
Payroll Deductions	B-14		9,966,435.35
Law Enforcement Trust Fund - County	B-16		48,316.59
State Unemployment Insurance	B-15		33,240.40
		<u>11,525.40</u>	<u>21,979,785.15</u>
Balance, December 31, 2024	B	\$ <u>73,862.00</u>	\$ <u>9,764,803.87</u>

"B-3"

TOWN OF WESTFIELD

TRUST FUND

ANALYSIS OF ASSESSMENT CASH

		BALANCE DECEMBER 31, 2024
Fund Balance		\$ 1,462.60
Cash Deficit - Cancelled Assessments		<u>(1,462.60)</u>
		<u>\$ -0-</u>
	<u>REF.</u>	B

"B-4"

SCHEDULE OF ANIMAL LICENSE FEES DUE STATE OF NEW JERSEY

Balance, December 31, 2023	B	\$ 544.80
Increased by:		
Receipts	B-2	<u>1,604.40</u>
		\$ 2,149.20
Decreased by:		
Disbursements	B-2	<u>1,672.80</u>
Balance, December 31, 2024	B	<u>\$ 476.40</u>

"B-5"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF PREPAID ANIMAL CONTROL LICENSES

	<u>REF.</u>	
Balance, December 31, 2023	B	\$ <u>6,349.20</u>
Increased by:		
Receipts	B-2	<u>5,671.60</u>
		\$ <u>12,020.80</u>
Decreased by:		
Applied to Reserve for Animal Control Fund Expenditures	B-10	<u>6,349.20</u>
Balance, December 31, 2024	B	\$ <u><u>5,671.60</u></u>

"B-6"

TOWN OF WESTFIELD
ASSESSMENT TRUST FUND
RESERVE FOR PREPAID ASSESSMENTS

REF.

Balance, December 31, 2023
and December 31, 2024

B

\$ 896.00

"B-7"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF ASSESSMENT LIENS

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2024</u>	<u>BALANCE PLEGDED TO RESERVE</u>
1470	Concrete Sidewalks Replacement on Portions of East Broad Street	\$ <u>47.14</u>	\$ <u>47.14</u>
		<u>REF.</u> B	B-9

"B-8"

SCHEDULE OF ASSESSMENT LIEN INTEREST AND COSTS

Balance, December 31, 2023 and December 31, 2024 (Block 238 Lots 13 and 14)	B	\$ <u>125.73</u>
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"B-9"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2024</u>	<u>BALANCE DECEMBER 31, 2023</u>
1470	Concrete Sidewalks Replacement on Portions of East Broad Street	\$ <u>47.14</u>	\$ <u>47.14</u>
		\$ <u>47.14</u>	\$ <u>47.14</u>
		<u>REF.</u>	B

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

	<u>REF.</u>		
Balance, December 31, 2023	B		\$ 51,675.60
Increased by:			
Animal Control Fees Collected	B-2	\$ 14,250.00	
Current Budget Appropriation	B-2	104.40	
Prepaid Collections Applied	B-5	<u>6,349.20</u>	
			<u>20,703.60</u>
			\$ <u>72,379.20</u>
Decreased by:			
Expenditures Under R.S.4:19-15.11	B-2	\$ 4,665.20	
Statutory Excess	B-13	<u>18,339.80</u>	
			<u>23,005.00</u>
Balance, December 31, 2024	B		\$ <u><u>49,374.20</u></u>

<u>LICENSE FEES COLLECTED</u>	
<u>YEAR</u>	<u>AMOUNT</u>
2023	\$ 21,752.20
2022	<u>27,622.00</u>
	\$ <u><u>49,374.20</u></u>

"B-11"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF PREMIUM RECEIVED AT TAX SALE

	<u>REF.</u>	
Balance, December 31, 2023	B	\$ 1,221,700.00
Increase by:		
Receipts	B-2	<u>395,500.00</u>
		\$ 1,617,200.00
Decreased by:		
	B-2	<u>635,100.00</u>
Balance, December 31, 2024	B	<u><u>\$ 982,100.00</u></u>

"B-12"

SCHEDULE OF MISCELLANEOUS DEPOSITS

Balance, December 31, 2023	B	\$ 6,777,192.75
Increased by:		
Receipts	B-2	<u>12,394,959.12</u>
		\$ 19,172,151.87
Decreased by:		
Disbursements	B-2	<u>10,776,589.59</u>
Balance, December 31, 2024	B	<u><u>\$ 8,395,562.28</u></u>

An analysis of the Miscellaneous Deposits is on file in the office of the Town Treasurer.

"B-13"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF DUE CURRENT FUND

	<u>REF.</u>	<u>ANIMAL CONTROL TRUST FUND</u>	<u>TRUST OTHER FUND</u>
Balance, December 31, 2023 (Due To)	B	\$ 5,187.40	\$ 17,557.41
Increased by:			
Receipts	B-2		467,812.63
Statutory Excess	B-10	18,339.80	
		<u>\$ 23,527.20</u>	<u>\$ 485,370.04</u>
Decreased by:			
Disbursements	B-2	<u>5,187.40</u>	<u>485,370.04</u>
Balance, December 31, 2024 (Due To)	B	<u>\$ 18,339.80</u>	<u>\$</u>

"B-14"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS PAYABLE

	<u>REF.</u>	
Balance, December 31, 2023	B	\$ 208,060.78
Increased by:		
Payroll Deductions	B-2	<u>9,982,755.69</u>
		\$ <u>10,190,816.47</u>
Disbursements	B-2	<u>9,966,435.35</u>
Balance, December 31, 2024	B	\$ <u><u>224,381.12</u></u>

"B-15"

SCHEDULE OF RESERVE FOR STATE UNEMPLOYMENT INSURANCE

Balance, December 31, 2023	B	\$ 138,160.74
Increased by:		
Employee Deductions	B-2	<u>34,733.18</u>
		\$ <u>172,893.92</u>
Decreased by:		
Disbursements	B-2	<u>33,240.40</u>
Balance, December 31, 2024	B	\$ <u><u>139,653.52</u></u>

"B-16"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF LAW ENFORCEMENT TRUST - COUNTY

	<u>REF.</u>	
Balance, December 31, 2023	B	\$ 53,434.60 °
Increased by:		
Receipts	B-2	<u>502.71 °</u>
		\$ 53,937.31
Disbursements	B-2	<u>48,316.59 °</u>
Balance, December 31, 2024	B	<u>\$ 5,620.72 °</u>

"B-17"

SCHEDULE OF LAW ENFORCEMENT TRUST - FEDERAL

Balance, December 31, 2023	B	\$ 12,657.51 °
Increased by:		
Receipts	B-2	<u>355.83 °</u>
Balance, December 31, 2024	B	<u>\$ 13,013.34 °</u>

"B-18"

TOWN OF WESTFIELD

TRUST FUND

SCHEDULE OF RESERVE FOR LIBRARY- ANNUAL APPEAL

	<u>REF.</u>	
Increased by:		
Receipts	B-2	\$ <u>26,531.59</u>
Balance, December 31, 2024	B	\$ <u><u>26,531.59</u></u>

"B-19"

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

	<u>REF.</u>	
Increased by:		
Employee Contributions Remitted to State of NJ	B-2	\$ <u>34,733.18</u>
Balance, December 31, 2024	B	\$ <u><u>34,733.18</u></u>

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

	<u>REF.</u>		
Balance, December 31, 2023	C		\$ 1,243,387.53
Increased by Receipts:			
Budget Appropriation:			
Capital Improvement Fund	C-10	\$ 735,000.00	
Deferred Charges - Unfunded		524,461.20	
Premium on Sale of Bonds and Notes	C-1	7,224.76	
Interfunds	C-8	2,900,000.00	
Bond Anticipation Notes	C-14	<u>7,853,000.00</u>	
			<u>12,019,685.96</u>
			\$ <u>13,263,073.49</u>
Decreased by Disbursements:			
Contracts Payable	C-9	\$ 4,876,119.60	
Bond Anticipation Notes	C-14	4,145,000.00	
Utilized by Current Fund Budget	C-1	26,146.00	
Interfunds	C-8	<u>2,900,000.00</u>	
			<u>11,947,265.60</u>
Balance, December 31, 2024	C:C-3		\$ <u><u>1,315,807.89</u></u>

"C-3"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

ANALYSIS OF CASH

	BALANCE DECEMBER <u>31, 2024</u>
Capital Improvement Fund	\$ 247,116.37
Fund Balance	17,704.81
Contracts Payable	1,896,304.01
Unexpended Proceeds of Bond Anticipation Notes on "C-4"	132,412.46
Improvement Authorizations:	
Funded Improvements Listed on "C-6"	553,390.53
Improvements Expended Set Forth on "C-4"	(1,547,307.91)
Various Reserves and Deposits	16,187.62
Reserve for DOT Grants Receivable	1,155,409.33
Grants Receivable	<u>(1,155,409.33)</u>
	<u>\$ 1,315,807.89</u>

REF.

C:C-2

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION-UNFUNDED

ANLYSIS OF BALANCE
DECEMBER 31, 2024

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	ANLYSIS OF BALANCE DECEMBER 31, 2024		UNEXPENDED BALANCE
			BOND ANTICIPATION NOTES	EXPENDITURES	
<u>General Improvements:</u>					
2107	Replacement of Sidewalk and Construction of New Sidewalks	\$ 46,033.28	\$	\$ 46,033.28	\$
2139	Replacement and Construction of Sidewalks, Various Locations	89,093.85		89,093.85	
2141	Replacement of Sidewalks and Construction of New Sidewalks at Various Locations	21,770.00		21,770.00	
2142	Replacement of Curbing and Reconstruction of Roadway on Various Streets	8,959.50		8,959.50	
2154	Improvements to Westfield Avenue	58,792.91		58,792.91	
2155	Installation of Safety Devices	42,287.58		42,287.58	
2156	Improvements to Willow Grove Road	26,577.73		26,577.73	
2157	Replacement of Curbing on Various Streets	21,154.60		21,154.60	
2158	Replacement of Sidewalk at Various Locations	133,000.00		133,000.00	
2166	improvement of Barchester Way	1,587.44		1,587.44	
2174	Replacement of Curbing/ Reconstruction of Roadway/Variou Streets	100,500.00		100,500.00	
2199	Replacement of Sidewalk at Various Locations	38,000.00		38,000.00	
2205	Replacement of Sidewalk at Various Locations	16,435.00		7,450.00	8,985.00
2208a	Resurfacing & Reconstruction of Various Roads	3,088.42		3,088.42	
2211	Replacement of the Playground at Mindowaskin Park	280,000.00		73,994.16	206,005.84
2212a	Various Public Improvements/Grove St., Crosswalks,/Striping, Eng, Study	48,084.92		48,084.88	0.04
2213	Replace Curbing on Walnut Street	145,039.60		145,039.60	
2214	Replace Sidewalks at Various Locations	58,796.01		58,796.01	
2216A	Various Road Improvements , Ramps and Beacons	97,098.98		94,969.08	2,129.90
2221A	Improvements of Various Roads	38,075.00	38,000.00	74.28	0.72
2221B	Acquisition of Police Equipment	510.00		510.00	
2221C	Acquisition of Fire Equipment	238.22		233.16	5.06
2221D	Acquisition of Front End Loader	40,570.00	2,000.00	134.49	38,435.51
2221E	Installation of Park Fence and Benches	119,040.00	119,000.00		40.00
2221F	Improvements to Public Buildings and Property	99,425.00	99,000.00	407.35	17.65
0011A	Various Road Improvements	1,877,139.47	1,683,300.00	104,445.10	89,394.37
0011B	Improvements to Public Buildings	414,285.00	161,200.00	95.00	252,990.00
0011C	Acquisition of New Equipment/Machinery	104,750.00	96,800.00	33.25	7,916.75
0011D	Installation of Fencing, Benches & Tables	23,800.00	17,900.00		5,900.00
0011F	Acquisition of Dump Truck- DPW	94,475.00	94,400.00	75.00	
0011G	Design Phase for Sewer Pump Station Imp.	28,570.00			28,570.00
2023-01	Aid to the Lord & Taylor etc. Redevelopment Project	57,000,000.00			57,000,000.00
2023-02	Various Public Improvements	3,226,999.33	2,149,200.00		1,077,799.33
2024-01	Acquisition of Property- 1037 Central Ave	690,000.00	684,500.00	927.08	4,572.92
2024-02	Various Public Improvements	3,994,000.00	2,707,700.00	97,761.36	1,188,538.64
2024-04	Acquisition & Recondition Fire Engines	1,233,000.00			1,233,000.00
2024-06	Municipal Building HVAC Replacement	333,000.00		323,432.80	9,567.20
2024-10	Acquisition of Property- 200 South West Ave	915,000.00			915,000.00
		<u>\$ 71,469,176.84</u>	<u>\$ 7,853,000.00</u>	<u>\$ 1,547,307.91</u>	<u>\$ 62,068,868.93</u>
	REF.	C	C-14	C-3	
Unexpended Balances of Unfunded Improvement Authorizations	C-6				\$ 62,201,281.39
Less:Unexpended Proceeds of Bond Anticipation Notes	C-3				132,412.46
					<u>\$ 62,068,868.93</u>

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>REF.</u>		
Balance, December 31, 2023	C		\$ 18,233,000.00
Decreased by:			
2024 Budget Appropriation to Pay:			
Serial Bond Paid by Budget	C-11	\$ 2,560,000.00	
Loan Paid by Budget	C-12	<u>17,000.00</u>	
			<u>2,577,000.00</u>
Balance, December 31, 2024	C		\$ <u>15,656,000.00</u>

"C-7"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF VARIOUS RESERVES AND DEPOSITS

	BALANCE DECEMBER <u>31, 2024</u>	BALANCE DECEMBER <u>31, 2023</u>
Reserve for:		
Debt Service	\$ 1,187.62	\$ 1,187.62
Union County Sr. Citizen Construction	<u>15,000.00</u>	<u>15,000.00</u>
	<u>\$ 16,187.62</u>	<u>\$ 16,187.62</u>
<u>REF.</u>	C	C

"C-8"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUNDS

	<u>REF.</u>	<u>TOTAL</u>	<u>CURRENT FUND</u>
Receipts	C-2	\$ <u>2,900,000.00</u>	\$ <u>2,900,000.00</u>
Disbursements	C-2	\$ <u><u>2,900,000.00</u></u>	\$ <u><u>2,900,000.00</u></u>

"C-9"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF CONTRACTS PAYABLE

	<u>REF.</u>		
Balance, December 31, 2023	C		\$ 1,802,604.71
Increased by:			
Contracts Issued	C-6		<u>5,038,601.08</u>
			\$ <u>6,841,205.79</u>
Decreased by:			
Disbursements	C-2	\$ 4,876,119.60	
Canceled	C-6	<u>68,782.18</u>	
			<u>4,944,901.78</u>
Balance, December 31, 2024	C		\$ <u><u>1,896,304.01</u></u>

"C-10"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance, December 31, 2023	C	\$ 751,116.37
Increased by:		
2024 Budget Appropriation	C-2	<u>735,000.00</u>
		\$ <u>1,486,116.37</u>
Decreased by:		
Appropriation to Finance Improvement Authorizations	C-6	<u>1,239,000.00</u>
Balance, December 31, 2024	C	\$ <u><u>247,116.37</u></u>

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF GENERAL SERIAL BONDS

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	MATURETIES OF BONDS OUTSTANDING DECEMBER 31, 2024	INTEREST RATE	BALANCE DECEMBER 31, 2023	BALANCE DECEMBER 31, 2024
General Improvement Bonds	8/15/15	\$ 9,159,000.00	8/15/25 \$ 900,000.00 8/15/26 900,000.00 8/15/27 899,000.00	2.125% 2.375% 2.500%	\$ 3,599,000.00	\$ 2,699,000.00
	9/15/18	9,500,000.00	9/15/25 950,000.00	2.000%	5,700,000.00	4,750,000.00
			9/15/26 950,000.00	2.000%		
9/15/27 950,000.00			2.000%			
General Improvement Bonds	8/1/22	9,435,000.00	9/15/28 950,000.00	2.125%	8,785,000.00	8,075,000.00
			9/15/29 950,000.00	2.250%		
			8/1/25 770,000.00	3.000%		
			8/1/26 830,000.00	3.000%		
			8/1/27 895,000.00	3.000%		
			8/1/28 1,005,000.00	4.000%		
			8/1/29 1,050,000.00	4.000%		
			8/1/30 1,145,000.00	4.000%		
			8/1/31 1,190,000.00	3.000%		
			8/1/32 1,190,000.00	3.000%	710,000.00	8,075,000.00
					\$ 18,084,000.00	\$ 15,524,000.00

REF.

C

C-5

C

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF DCA SPECIAL IMPROVEMENT DISTRICT LOANS PAYABLE

PURPOSE	DATE OF ISSUE	ORIGINAL ISSUE	DATE	OUTSTANDING		INTEREST RATE	BALANCE DECEMBER 31, 2023	DECREASED	BALANCE DECEMBER 31, 2024
				DECEMBER 31, 2024	AMOUNT				
Westfield Parking Lot Improvements and Facade Renovations	2/13/2018	\$ 105,000.00	8/1/25	\$ 7,000.00	\$	0.00%	49,000.00	7,000.00	42,000.00
			8/1/26	7,000.00					
			8/1/27	7,000.00					
			8/1/28	7,000.00					
			8/1/29	7,000.00					
			8/1/30	7,000.00					
Westfield Parking Lot #7 Improvements and Facade Renovations	4/30/2019	150,000.00	5/1/25	10,000.00			100,000.00	10,000.00	90,000.00
			5/1/26	10,000.00					
			5/1/27	10,000.00					
			5/1/28	10,000.00					
			5/1/29	10,000.00					
			5/1/30	10,000.00					
			5/1/31	10,000.00					
5/1/32	10,000.00								
			5/1/33	10,000.00					
							\$ 149,000.00	\$ 17,000.00	\$ 132,000.00

REF.

C

C-5

C

C

"C-13"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE

	<u>REF.</u>	
Balance, December 31, 2023	C	\$ 709,000.00
Increased by:		
Grants Awarded- Funded Projects	C-15	660,050.00
		<u>\$ 1,369,050.00</u>
Decreased by:		
Received	C-15	<u>213,640.67</u>
Balance, December 31, 2024	C	<u>\$ 1,155,409.33</u>

ANALYSIS OF BALANCE

NJ DOT- Elmer St- Ord. 0011a	\$ 15,000.00
NJ DOT- Summit Ave-Ord. 2023-02	81,359.33
Federal DOT- North Ave Corridor-Ord. 2023-02	399,000.00
NJ EDA- Acquisition of Property- Ord. 2024-10	<u>660,050.00</u>
	<u>\$ 1,155,409.33</u>

TOWN OF WESTFIELD
GENERAL CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

ORDINANCE	IMPROVEMENT DESCRIPTION	DATE OF ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE DECEMBER 31, 2023	INCREASED	DECREASED	BALANCE DECEMBER 31, 2024
0011A	Various Road Improvements	08/17/21	12/08/23	11/08/24	4.750%	\$ 1,600,000.00	\$	\$ 1,600,000.00	\$
0011A	Various Road Improvements	12/08/23	12/08/23	11/08/24	4.750%	174,000.00		174,000.00	174,000.00
2023-02	Various Public Improvements and Acquisitions	12/08/23	12/08/23	11/08/24	4.750%	2,195,000.00		2,195,000.00	2,149,200.00
2221	Various Public Improvements	12/08/23	12/08/23	11/08/24	4.750%	176,000.00		176,000.00	
0011A	Various Road Improvements	08/17/21	11/08/24	11/07/25	3.750%		1,600,000.00		1,600,000.00
0011A	Various Road Improvements	12/08/23	11/08/24	11/07/25	3.750%		174,000.00		174,000.00
0011A	Various Road Improvements	11/08/24	11/08/24	11/07/25	3.750%		279,600.00		279,600.00
2023-02	Various Public Improvements and Acquisitions	12/08/23	11/08/24	11/07/25	3.750%		2,149,200.00		2,149,200.00
2221	Various Public Improvements	12/08/23	11/08/24	11/07/25	3.750%		176,000.00		176,000.00
2221	Various Public Improvements	11/08/24	11/08/24	11/07/25	3.750%		82,000.00		82,000.00
2024-01	Acquisition of 1037 Central Ave	11/08/24	11/08/24	11/07/25	3.750%		684,500.00		684,500.00
2024-02	Various Public Improvements	11/08/24	11/08/24	11/07/25	3.750%		2,707,700.00		2,707,700.00
						\$ 4,145,000.00	\$ 7,853,000.00	\$ 4,145,000.00	\$ 7,853,000.00

REF.

C-C-4

C-2

C-2

C

"C-15"

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR GRANTS RECEIVABLE

	<u>REF.</u>	
Balance, December 31, 2023	C	\$ 709,000.00
Increased by:		
Grants Awarded- Funded Projects	C-13	<u>660,050.00</u>
		\$ 1,369,050.00
Decreased by:		
Received	C-13	<u>213,640.67</u>
Balance, December 31, 2024	C	<u>\$ 1,155,409.33</u>

TOWN OF WESTFIELD

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE DECEMBER 31, 2024	
		CAPITAL FUND	TRUST FUND
1890	Replacement of Curbing on Various Streets	\$	\$ 257.20
2027	Replacement of Curbing and Construction of New Curbing		1,205.40
2107	Replacement of Sidewalk and Construction of New Sidewalks	46,033.28	
2139	Replacement and Construction of Sidewalks, Various Locations	89,093.85	
2141	Replacement of Sidewalks and Construction of New Sidewalks at Various Locations	21,770.00	
2142	Replacement of Curbing and Reconstruction of Roadway on Various Streets	8,959.50	
2154	Improvements to Westfield Avenue	58,792.91	
2155	Installation of Safety Devices	42,287.58	
2156	Improvements to Willow Grove Road	26,577.73	
2157	Replacement of Curbing on Various Streets	21,154.60	
2158	Replacement of Sidewalk at Various Locations	133,000.00	
2166	Improvement of Barchester Way	1,587.44	
2174	Replacement of Curbing/ Reconstruction of Roadway/Variou Streets	100,500.00	
2199	Replacement of Sidewalk at Various Locations	38,000.00	
2205	Replacement of Sidewalk at Various Locations	16,435.00	
2208a	Resurfacing & Reconstruction of Various Roads	3,088.42	
2211	Replacement of the Playground at Mindowaskin Park	280,000.00	
2212a	Various Public Improvements/Grove St., Crosswalks./Striping, Eng, Study	48,084.92	
2213	Replace Curbing on Walnut Street	145,039.60	
2214	Replace Sidewalks at Various Locations	58,796.01	
2216A	Various Road Improvements , Ramps and Beacons	97,098.98	
2221A	Improvements of Various Roads	75.00	
2221B	Acquisition of Police Equipment	510.00	
2221C	Acquisition of Fire Equipment	238.22	
2221D	Acquisition of Front End Loader	38,570.00	
2221E	Installation of Park Fence and Benches	40.00	
2221F	Improvements to Public Buildings and Property	425.00	
0011A	Various Road Improvements	193,839.47	
0011B	Improvements to Public Buildings	253,085.00	
0011C	Acquisition of New Equipment/Machinery	7,950.00	
0011D	Installation of Fencing, Benches & Tables	5,900.00	
0011F	Acquisition of Dump Truck- DPW	75.00	
0011G	Design Phase for Sewer Pump Station Imp.	28,570.00	
2023-01	Aid to the Lord & Taylor etc. Redevelopment Project	57,000,000.00	
2023-02	Various Public Improvements	1,077,799.33	
2024-01	Acquisition of Property- 1037 Central Ave	5,500.00	
2024-02	Various Public Improvements	1,286,300.00	
2024-04	Acquisition & Recondition Fire Engines	1,233,000.00	
2024-06	Municipal Building HVAC Replacement	333,000.00	
2024-10	Acquisition of Property- 200 South West Ave	915,000.00	
		<u>\$ 63,616,176.84</u>	<u>\$ 1,462.60</u>

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

SCHEDULE OF SWIMMING POOL UTILITY CASH-TREASURER

	<u>REF.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
Balance, December 31, 2023	D	\$ 1,103,758.52	\$ 89,484.08
Increased by Receipts:			
Subscriptions	D-3	\$ 1,377,443.60	\$
Admissions	D-3	181,581.00	
Miscellaneous	D-3	178,262.78	
Capital Improvement Fund	D-15	<u>15,000.00</u>	<u>15,000.00</u>
		\$ 2,841,045.90	\$ 104,484.08
Decreased by Disbursements:			
2024 Appropriations	D-4	\$ 1,130,187.19	\$
2023 Appropriation Reserves	D-12	26,889.26	
Refund of Revenue	D-3	3,225.85	
Contracts Payable	D-14	<u>432.80</u>	<u>432.80</u>
		<u>1,160,302.30</u>	
Balance, December 31, 2024	D	<u>\$ 1,680,743.60</u>	<u>\$ 104,051.28</u>

"D-6"

TOWN OF WESTFIELD
SWIMMING POOL UTILITY FUND
SCHEDULE OF ENCUMBRANCES PAYABLE

	<u>REF.</u>	
Balance, December 31, 2023	D	\$ 22,887.82
Increased by:		
2024 Appropriations	D-4	<u>200,694.58</u>
		\$ 223,582.40
Decreased by:		
Transferred to Appropriation Reserves	D-12	<u>22,887.82</u>
Balance, December 31, 2024	D	<u>\$ 200,694.58</u>

"D-7"

SCHEDULE OF PREPAID MEMBERSHIPS

Balance, December 31, 2023 and December 31, 2024	D	\$ <u>1,543.00</u>
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"D-8"

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

ANALYSIS OF SWIMMING POOL UTILITY
CAPITAL CASH AND INVESTMENTS

BALANCE
DECEMBER
31, 2024

Fund Balance	\$	48,592.56
Capital Improvement Fund		20,891.52
Contracts Payable		(432.80)
Ordinance #2024 - Replace Pool Filtration System		<u>35,000.00</u>
	\$	<u><u>104,051.28</u></u>

REF.

D

"D-9"

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED

<u>IMPROVEMENT DESCRIPTION</u>	<u>NEW ORDINANCE</u>	<u>BALANCE DECEMBER 31, 2024</u>
2024-05 Replace Pool Filtration System	\$ <u>600,000.00</u>	\$ <u>600,000.00</u>
	\$ <u>600,000.00</u>	\$ <u>600,000.00</u>
<u>REF.</u>	D-13	D

"D-10"

SWIMMING POOL UTILITY FUND

SCHEDULE OF FIXED CAPITAL

	<u>BALANCE DECEMBER 31, 2023</u>	<u>BALANCE DECEMBER 31, 2024</u>
Swimming Pool	\$ 3,643,546.43	\$ 3,643,546.43
Swim Pool Complex	3,189,582.00	3,189,582.00
Concession Snack Bar	<u>12,897.24</u>	<u>12,897.24</u>
	\$ <u>6,846,025.67</u>	\$ <u>6,846,025.67</u>
<u>REF.</u>	D	D

TOWN OF WESTFIELD
SWIMMING POOL UTILITY FUND
SCHEDULE OF DEFERRED AMORTIZATION

	<u>REF.</u>	
Increased by:		
Improvement Authorization	D-15	\$ <u>35,000.00</u>
Balance, December 31, 2024	D	\$ <u><u>35,000.00</u></u>

"D-12"

TOWN OF WESTFIELD

SWIMMING POOL UTILITY FUND

SCHEDULE OF 2023 APPROPRIATION RESERVES

	BALANCE DECEMBER 31, 2023	BALANCE AFTER TRANSFERS	PAID OR CHARGED	BALANCE LAPSED
Operating:				
Salaries and Wages	\$ 55,324.81	\$ 55,324.81	\$	\$ 55,324.81
Other Expenses	24,446.94	47,334.76	26,889.26	20,445.50
	<u>1,409.58</u>	<u>1,409.58</u>		<u>1,409.58</u>
Deferred Charges and Regulatory Expenditures:				
Social Security System (O.A.S.I.)	\$ <u>81,181.33</u>	\$ <u>104,069.15</u>	\$ <u>26,889.26</u>	\$ <u>77,179.89</u>
	REF. D		D-5	D-1
Appropriation Reserves	\$ 81,181.33	81,181.33		
Transferred from Encumbrances Payable	D-12			
	D-6	<u>22,887.82</u>		
		\$ <u>104,069.15</u>		

TOWNSHIP OF WESTFIELD
 SWIMMING POOL UTILITY CAPITAL FUND
 SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	DATE	AMOUNT	NEW ORDINANCE	CONTRACTS PAYABLE	BALANCE DECEMBER 31, 2024	
						FUNDED	UNFUNDED
2024-05	Replace Pool Filtration System	9/10/2024	\$ 600,000.00	\$ 600,000.00	\$ 410,432.80	\$	\$ 189,567.20
			\$	\$ 600,000.00	\$ 410,432.80	\$	\$ 189,567.20
	REF.			D-9	D-14	D	D

TOWN OF WESTFIELD
GENERAL CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE

	<u>REF.</u>	
Increased by:		
Contracts Payable	D-13	\$ 410,432.80
Decreased by:		
Disbursements	D-5	<u>432.80</u>
Balance, December 31, 2024	D	<u><u>\$ 410,000.00</u></u>

"D-15"

TOWN OF WESTFIELD
SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>REF.</u>	
Balance, December 31, 2023	D	\$ 40,891.52
Increased by:		
Receipts	D-5	15,000.00
		<u>\$ 55,891.52</u>
Decreased by:		
Appropriated to Finance Improvement Authorizations	D-11	<u>35,000.00</u>
Balance, December 31, 2024	D	<u>\$ 20,891.52</u>

"D-16"

SCHEDULE OF RESERVE FOR AMORTIZATION

Balance, December 31, 2023

"D-17"

TOWN OF WESTFIELD

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

<u>ORDINANCE NUMBER</u>	<u>IMPROVEMENT DESCRIPTION</u>	<u>BALANCE DECEMBER 31, 2024</u>
2024-05	Replace Pool Filtration System	\$ <u>565,000.00</u>
		\$ <u><u>565,000.00</u></u>

TOWN OF WESTFIELD

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH - TREASURER

	<u>REF.</u>	<u>P.A.T.F.I</u>	<u>FUND TOTAL</u>
Balance, December 31, 2023	E	\$ 5,965.99	\$ 5,965.99
Increased by:			
Other	E-4	154.32	154.32
		<u>\$ 6,120.31</u>	<u>\$ 6,120.31</u>
Decreased by:			
Disbursements	E-3	<u>\$ 6,120.31</u>	<u>\$ 6,120.31</u>

TOWN OF WESTFIELD

PUBLIC ASSISTANCE TRUST FUND

SCHEDULE OF PUBLIC ASSISTANCE CASH AND RECONCILIATION

AS OF DECEMBER 31, 2024

	<u>REF.</u>		
Balance, December 31, 2023	E-1	\$	5,965.99
Increased by:			
Receipts			154.32
		\$	<u>6,120.31</u>
Decreased by:			
Disbursements	E-1		<u>6,120.31</u>

	<u>P.A.T.F. I</u>		<u>TOTAL</u>
	<u>ACCOUNT</u>		
RECONCILIATION - DECEMBER 31, 2024			
Balance on Deposit per Statement of:			
OCEAN FIRST BANK			
A/C # 3011510891		\$ _____	\$ _____
Balance, December 31, 2024		\$ _____	\$ _____

TOWN OF WESTFIELD
PUBLIC ASSISTANCE TRUST FUND
SCHEDULE OF PUBLIC ASSISTANCE REVENUES
YEAR ENDED DECEMBER 31, 2024

	<u>P.A.T.F. I</u>	<u>FUND TOTAL</u>
Interest Earned	\$ <u>154.32</u>	\$ <u>154.32</u>
Total Revenues (P.A.T.F.)	\$ <u><u>154.32</u></u>	\$ <u><u>154.32</u></u>

REF. E-1

TOWN OF WESTFIELD

PART II

SINGLE AUDIT SECTION

REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAMS AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS



SUPLEE, CLOONEY & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members
of the Town Council
Town of Westfield
County of Union
Westfield, New Jersey 07090

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory financial statements of the various individual funds and the account group of the Town of Westfield, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Town's regulatory financial statements, and have issued our report thereon dated April 9, 2025. Our report disclosed that, as described in Note 1 to the financial statements, the Town of Westfield prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

Internal Control Over Financial Reporting

In planning and performing our audit of the regulatory financial statements, we considered the Town's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

SUPLEE, CLOONEY & COMPANY LLC

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Town of Westfield's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Westfield's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Westfield's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 9, 2025



SUPLEE, CLOONEY & COMPANY LLC
CERTIFIED PUBLIC ACCOUNTANTS

308 East Broad Street, Westfield, New Jersey 07090-2122

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE FEDERAL UNIFORM GUIDANCE**

The Honorable Mayor and Members
of the Town Council
Town of Westfield
County of Union
Westfield, New Jersey 07090

Report on Compliance for Major Federal Financial Assistance Programs

Opinion on Each Major Federal Program

We have audited the Town of Westfield, County of Union, State of New Jersey (the "Town") compliance with the types of compliance requirements identified as subject to audit in the Federal OMB Compliance Supplement that could have a direct and material effect on each of the Town's major federal programs for the year ended December 31, 2024. The Town's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Town complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

SUPLEE, CLOONEY & COMPANY LLC

We are required to be independent of the Town and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Town's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Town's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Town's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Town's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and Uniform Guidance we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Town's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Town's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

SUPLEE, CLOONEY & COMPANY LLC

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state programs on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state programs that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Federal Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


CERTIFIED PUBLIC ACCOUNTANTS


REGISTERED MUNICIPAL ACCOUNTANT NO. 419

April 9, 2025

TOWN OF WESTFIELD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	GRANTORS NUMBER	GRANT AWARD AMOUNT	GRANT PERIOD FROM TO	RECEIVED FISCAL YEAR 2024	EXPENDITURES FISCAL YEAR 2024	CUMULATIVE EXPENDITURES DECEMBER 31, 2024
<u>U.S. DEPARTMENT OF JUSTICE</u>							
Bulletproof Vest Partnership Grant	16.607	NA	14,005.80	Continuous	\$ 14,005.80	\$	14,005.80
Bulletproof Vest Partnership Grant	16.607	NA	14,391.75	Continuous	\$ 14,005.80	\$	14,005.80
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>							
Community Development Block Grant- Year 48	14.218		25,000.00	9/1/22 8/31/23		2,000.00	25,000.00
Community Development Block Grant- Year 49	14.218		26,500.00	9/1/23 8/31/24	26,500.00	15,240.00	15,240.00
Community Development Block Grant- Year 50	14.218		20,000.00	9/1/24 8/31/25	26,500.00	17,240.00	40,240.00
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>							
COVID-19 ELC Grant- Year 1	93.268		602,093.00	10/1/22 6/30/23	602,093.00	70,228.97	602,093.00
COVID-19 ELC Grant- Year 2	93.268		605,721.00	7/1/23 6/30/25	441,509.00	457,723.60	457,723.60
NJACCHO Sustaining Local Public Health Infrastructure	93.323		168,049.00	7/1/24 3/31/26	4,782.25	10,683.22	10,683.22
COVID-19 Vaccination Supplemental Funding	93.268		100,000.00	7/1/21 6/30/24	54,298.00		100,000.00
COVID-19 Vaccination Supplemental Funding	93.268		35,000.00	7/1/21 6/30/24	183,093.15	26,995.94	35,000.00
COVID-19 Strengthening Local Public Capacity Grant	93.363		448,318.00	4/1/24 6/30/24	17,700.00	307,333.63	448,318.00
Strengthening Local Public Capacity- Pathway A&B	93.363		74,664.00	7/1/24 6/30/25	1,303,475.40	38,301.00	38,301.00
					\$ 1,343,981.20	\$ 928,506.36	\$ 1,746,364.62

The Accompany Note to the Schedule of Federal Financial Assistance is an Integral Part of the Schedule.

TOWN OF WESTFIELD

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2024

NOTE 1. GENERAL

The accompanying schedules of expenditures of financial assistance present the activity of all federal financial assistance programs of the Town of Westfield, County of Union, New Jersey. All federal and state financial assistance received directly from federal and state agencies, as well as state financial assistance passed through other government agencies is included on the Schedule of Expenditures of Federal Awards.

NOTE 2. BASIS OF ACCOUNTING

The accompanying schedule of expenditures of financial assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than generally accepted accounting principles. The basis of accounting, with exceptions, is described in Note 1 to the Town's financial statements - regulatory basis.

NOTE 3. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports. In addition, the Town has not elected to use the 10% *de minimus* cost rate as covered in 2 CFR 200.414 (F&AS) costs.

NOTE 4. RELATIONSHIP TO FINANCIAL STATEMENTS - REGULATORY BASIS

Amounts reported in the accompanying schedules agree with amounts reported in the Town's regulatory basis financial statements. These amounts are reported in the Current Fund:

Revenues:	
	<u>Federal</u>
Current Fund:	
Appropriated Grants	\$ <u>1,343,981.20</u>
	\$ <u><u>1,343,981.20</u></u>
Expenditures:	
	<u>Federal</u>
Current Fund:	
Appropriated Grants	\$ <u>928,506.36</u>
	\$ <u><u>928,506.36</u></u>

NOTE 5. OTHER

Matching contributions expended by the Town in accordance with terms of the various grants are not reported in the accompanying schedules of expenditures of federal awards and financial assistance.

Town of Westfield
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

- (1) Type of Auditor's Report Issued: Unmodified
- (2) Internal Control Over Financial Reporting:
- (a) Material weaknesses identified? No
- (b) Significant deficiencies identified that are not considered to be material weaknesses? No
- (3) Noncompliance material to the financial statements noted during the audit? No

Federal Program(s)

- (1) Internal Control Over Major Federal Programs:
- (a) Material weaknesses identified? No
- (b) Significant deficiencies identified that are not considered to be material weaknesses? No
- (2) Type of Auditor's Report issued on compliance for major federal program(s)? Unmodified
- (3) Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance and listed in Section III of this schedule? No

- (4) Identification of Major Federal Program(s):

<u>Program</u>	<u>A.L. Number</u>
Strengthening Local Public Capacity	93.363

- (5) Program Threshold Determination:

Type A Federal Program Threshold \geq \$750,000.00
Type B Federal Program Threshold $<$ \$750,000.00

- (6) Auditee qualified as a low-risk auditee under the Uniform Guidance? Yes

Town of Westfield
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Section I - Summary of Auditor's Results (Continued)

State Program(s) – Not Applicable

Section II - Financial Statement Audit - Reported Findings Under Government Auditing Standards

Internal Control Findings

None Reported

Compliance Findings

None Reported

Town of Westfield
Union County, New Jersey

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2024

Section III – Findings and Questioned Costs Relative to Major Federal Programs

Federal Programs – None

Town of Westfield
Union County, New Jersey

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2024

Status of Prior Year Audit Findings

Not Applicable

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PART III

TOWN OF WESTFIELD

STATISTICAL DATA

LIST OF OFFICIALS

COMMENTS AND RECOMMENDATION

YEAR ENDED DECEMBER 31, 2024

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - CURRENT FUND

	YEAR 2024		YEAR 2023	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 6,764,210.53	3.13%	\$ 3,995,000.00	1.86%
Miscellaneous - From Other Than Local				
Property Tax Levies	16,298,505.26	7.53%	22,507,313.23	10.45%
Collection of Delinquent Taxes and Tax Title Liens	1,048,847.72	0.48%	1,280,242.60	0.59%
Collection of Current Tax Levy	192,243,792.57	88.86%	187,524,669.81	87.10%
<u>TOTAL INCOME</u>	<u>\$ 216,355,356.08</u>	<u>100.00%</u>	<u>\$ 215,307,225.64</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Budget Expenditures	\$ 54,829,413.02	25.99%	\$ 54,274,119.65	26.47%
County Taxes	38,501,583.75	18.25%	38,152,289.12	18.60%
Local School Taxes	117,074,829.00	55.49%	112,182,501.50	54.70%
Special Improvement District Tax	416,642.95	0.20%	416,347.00	0.20%
Other Expenditures	152,404.77	0.07%	44,538.98	0.02%
<u>TOTAL EXPENDITURES</u>	<u>\$ 210,974,873.49</u>	<u>100.00%</u>	<u>\$ 205,069,796.25</u>	<u>100.00%</u>
Excess in Revenue	\$ 5,380,482.59		\$ 10,237,429.39	
Fund Balance, January 1	15,430,060.62		9,187,631.23	
	\$ 20,810,543.21		\$ 19,425,060.62	
Less: Utilization as Anticipated Revenue	6,764,210.53		3,995,000.00	
Fund Balance, December 31	<u>\$ 14,046,332.68</u>		<u>\$ 15,430,060.62</u>	

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - SWIMMING POOL UTILITY FUND

	YEAR 2024		YEAR 2023	
	AMOUNT	%	AMOUNT	%
<u>REVENUE AND OTHER INCOME REALIZED</u>				
Fund Balance Utilized	\$ 99,629.00	5.21%	\$ 174,695.75	9.19%
Collection of Pool Fees	1,734,061.53	90.75%	1,683,126.75	88.59%
Miscellaneous From Other Than Pool Fees	77,179.89	4.04%	42,092.29	2.22%
<u>TOTAL INCOME</u>	<u>\$ 1,910,870.42</u>	<u>100.00%</u>	<u>\$ 1,899,914.79</u>	<u>100.00%</u>
<u>EXPENDITURES</u>				
Operating	\$ 1,454,429.00	95.71%	\$ 1,054,262.00	72.26%
Capital Improvements	15,000.00	0.99%	5,000.00	0.34%
Debt Service			349,700.42	23.97%
Deferred Charges and Regulatory Expenditures	50,200.00	3.30%	50,000.00	3.43%
<u>TOTAL EXPENDITURES</u>	<u>\$ 1,519,629.00</u>	<u>100.00%</u>	<u>\$ 1,458,962.42</u>	<u>100.00%</u>
Excess/(Deficit) in Revenue	\$ 391,241.42		\$ 440,952.37	
Fund Balance, January 1	998,646.37		732,389.75	
	\$ 1,389,887.79		\$ 1,173,342.12	
Decreased by:				
Utilized by Swimming Pool Operating Budget	99,629.00		174,695.75	
Fund Balance, December 31	<u>\$ 1,290,258.79</u>		<u>\$ 998,646.37</u>	

COMPARATIVE SCHEDULE OF TAX RATE INFORMATION

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Tax Rate	<u>2.252</u>	<u>2.206</u>	<u>2.160</u>
Apportionment of Tax Rate:			
Local Municipal	0.367	0.367	0.360
Municipal Library	0.039	0.036	0.033
County	0.431	0.431	0.449
County Open Space	0.017	0.016	0.015
Local School	1.398	1.356	1.303

ASSESSED VALUATIONS:

2024	<u>\$8,540,285,201.00</u>		
2023		<u>\$8,466,022,235.00</u>	
2022			<u>\$8,416,137,823.00</u>

COMPARISON OF TAX LEVIES AND COLLECTION CURRENTLY

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

		<u>CURRENTLY</u>	
<u>YEAR</u>	<u>TAX LEVY</u>	<u>CASH</u> <u>COLLECTION</u>	<u>PERCENTAGE OF</u> <u>COLLECTIONS</u>
2024	\$193,874,039.30	\$192,243,792.57	99.15%
2023	\$188,617,008.05	\$187,524,669.81	99.42%
2022	\$183,123,271.17	\$181,727,116.96	99.23%

DELINQUENT TAXES AND TAX TITLE LIENS

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>YEAR</u>	<u>AMOUNT OF TAX TITLE LIENS</u>	<u>AMOUNT OF DELINQUENT TAXES</u>	<u>TOTAL DELINQUENT</u>	<u>PERCENTAGE OF TAX LEVY</u>
2024	\$6,558.55	\$1,448,673.75	\$1,455,232.30	0.75%
2023	\$43,946.25	\$1,007,456.59	\$1,051,402.84	0.56%
2022	\$64,349.74	\$1,247,748.80	\$1,312,098.54	0.72%

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>YEAR</u>	<u>AMOUNT</u>
2024	\$312,720.00
2023	\$312,720.00
2022	\$312,720.00

COMPARATIVE SCHEDULE OF FUND BALANCES

	<u>YEAR</u>	<u>BALANCE DECEMBER 31</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
Current Fund	2024	\$14,046,332.68	\$6,300,000.00 *
	2023	\$15,430,060.62	\$6,764,210.53
	2022	\$9,187,631.23	\$3,995,000.00
	2021	\$9,457,187.38	\$3,795,000.00
	2020	\$9,593,938.32	\$3,795,000.00

	<u>YEAR</u>	<u>BALANCE DECEMBER 31</u>	<u>UTILIZED IN BUDGET OF SUCCEEDING YEAR</u>
Swim Pool Utility Operating Fund	2024	\$1,290,258.79	\$131,139.00 *
	2023	\$998,646.37	\$99,629.00
	2022	\$732,389.75	\$174,695.75
	2021	\$584,298.83	\$198,866.00
	2020	\$333,077.67	\$215,964.75

*- Per Introduced Budget

COMPARISON OF SWIMMING POOL UTILITY MEMBERSHIP FEES

<u>YEAR ENDED</u>	<u>BUDGET</u>	
	<u>ANTICIPATION</u>	<u>REALIZED</u>
December 31, 2024	\$1,150,000.00	\$1,374,300.40
December 31, 2023	\$1,055,000.00	\$1,328,772.00
December 31, 2022	\$925,000.00	\$1,136,050.05

EQUALIZED VALUATIONS - REAL PROPERTY

<u>YEAR</u>	<u>AMOUNT</u>
2024	\$10,786,065,167.00
2023	\$9,901,951,001.00
2022	\$9,166,366,819.00

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the period under audit:

<u>NAME</u>	<u>TITLE</u>	<u>AMOUNT</u>
Michelle Brindle	Mayor	*
Linda Habgood	Councilwoman (1 st Ward)	*
Todd Saunders	Councilman (1 st Ward)	*
Michael Armento	Councilman (2 nd Ward)	*
Michael Dardia	Councilman (2 nd Ward)	*
Michal Domogala	Councilman (3 rd Ward)	*
David Contract	Councilman (3 rd Ward)	*
Dawn Mackey (to Sep)	Councilwoman (4 th Ward)	*
James Hely (from Sep)	Councilman (4 th Ward)	*
David W. Kiefer	Councilman (4 th Ward)	*
James Gildea	Town Administrator	*
Scott Olsen	Chief Financial Officer/Swim Pool Treasurer	*
Maureen Lawshe	Town Clerk	*
Henry Wang	Tax Collector/Tax Search Officer	*
Megan Schaffer	Recreation Director	*
Michael Bignell	Town Engineer	*
Michael Duelks	Fire Chief	*
Christopher Battiloro	Police Chief	*
Frank Vuoso	Construction Code Official	*
Thomas Jardim	Town Attorney	*
Neil Rubenstein	Tax Assessor	*
Vanessa Tovar	Court Administrator	*
Paraq Patel	Judge	*
Michael Allen McGinley	Library Director	*

All of the bonds were examined and were properly executed.

*All Employees are covered under a \$1,000,000.00 Employees Dishonesty Blanket Coverage Bond through the Municipal Excess Liability Joint Insurance Fund.

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COMMENTS AND RECOMMENDATION

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR (N.J.S.A. 40A:11-4)

Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds, not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in or the amount calculated by the Governor pursuant to Section 3 of P.L. 1971 c.198 (C.40A:11-3), except by contract or agreement.

Effective July 1, 2020, the bid threshold in accordance with N.J.S.A. 40A:11-4 is \$17,500.00 or up to \$44,000.00 if the entity has a Qualified Purchasing Agent. On September 22, 2015, the Town appointed a Qualified Purchasing Agent and has elected to increase its bid threshold to \$44,000.00.

The governing body of the Municipality has the responsibility of determining whether the expenditures in any category will exceed \$44,000.00 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the Town Attorney's opinion should be sought before a commitment is made.

The minutes indicate that bids were requested by public advertising for the following items:

- 2023 Various Road Improvements
- Grinding of Brush Material
- Purchase of Various Landscape Material
- 2024 Various Road Improvements
- Crossing Guard Services
- Curbside Collection of Recyclable Materials
- 2024 Leaf Collection Program- Part A
- 2024 Leaf Collection Program- Part B
- Memorial Pool Filtration System Replacement
- Improvements to Clover St and Frances Terrace

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$44,000.00 for the performance of any work or the furnishing or hiring of any materials or supplies, other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-6.

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED FOR (N.J.S.A. 40A:11-4)
(CONTINUED)

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services" as required by N.J.S.A. 40:11-14:

Auditor
Bond Counsel
Engineering Services
Health Insurance Consultant/Broker Services
Labor Counsel
Town Attorney
Redevelopment Counsel
Redevelopment Planning Services
Design Plans for Tamaques Park

COLLECTION OF INTEREST ON DELINQUENT TAXES AND ASSESSMENTS

The statute provides the method for authorizing interest and the maximum rate to be charged for the non-payment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 2, 2024 adopted the following resolution authorizing interest to be charged on delinquent taxes and assessments:

RESOLVED, that the Collector of Taxes shall charge interest at the rate of 8 percent per annum on the first \$1,500 of the delinquency and 18 percent per annum on that amount of the delinquency as defined in N.J.S.A. 54:4-67 in excess of \$1,500 on all delinquent taxes and assessments during the year 2022 to be calculated from the date the tax was payable until the date of actual payment, and

BE IT FURTHER RESOLVED, that the Collector of Taxes shall charge interest at the rate of 8 percent per annum on the whole delinquency as defined in N.J.S.A. 54:4-67 on all delinquent assessments during the year 2024 until the date of actual payment, and

It appears from an examination of the Collector's records that interest was collected in accordance with the foregoing resolution.

VERIFICATION OF DELINQUENT TAXES AND OTHER CHARGES

A test verification of delinquent charges and current payments was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>TYPE</u>	
Payments of 2025 Taxes	25
Payments of 2024 Taxes	25
Delinquent Taxes	10

TAX TITLE LIENS

The last tax sale was held on December 9, 2024 and was complete.

An examination of the tax sale certificates revealed all certificates were on file and available for audit.

The following is a comparison of the number of tax title liens receivable on December 31 of the last five years:

<u>CALENDAR</u> <u>YEAR</u>	<u>NUMBER OF</u> <u>LIENS</u>
2024	8
2023	9
2022	10
2021	10
2020	10

It is essential to good management that all means provided by statute be utilized to liquidate tax title liens in order to get such properties back on a tax paying basis.

RECOMMENDATION

None

