



MEDIA CONTACT

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PRESS RELEASE

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July 22, 2026 at 1:22 pm

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NJEDA CEO WEISS STATEMENT ON ASPIRE PROGRAM

TRENTON, N.J. (July 22, 2026) – *New Jersey Economic Development Authority (NJEDA) Chief Executive Officer Evan Weiss released the following statement today on the Aspire Program:*

“Since its launch, the Aspire Program has supported more than 40 projects across the state, resulting in more than 7,500 new housing units for families, seniors, and commuters. The program has also supported the development of film studios and major health care centers, helping drive economic activity and create new good-paying jobs.

“Still, Aspire can be better. Through listening sessions, dozens of conversations, and our own data analysis it is clear that Aspire can be a difficult tool to use. It can also be an expensive one, with as much as half of Aspire credit awards paying for transaction costs. In large part because of this inefficiency, demand for the program far exceeds available resources. Governor Sherrill has made fiscal discipline a key part of her budget and economic development strategy. Ensuring Aspire tax credits do as much for the projects they are meant to support as possible is our goal.

“The NJEDA has decided to temporarily pause applications for the Aspire Program so that it can process current applications, protect funding for viable projects, and establish a new transparent and competitive framework. During this time, the NJEDA will review all options on how to strengthen the program.

“We expect to reopen applications for the Aspire Program in the fall. We are committed to updating the program with clearer standards, a stronger emphasis on fiscal discipline and project readiness, and, most importantly, alignment with Governor Sherrill’s economic development and budget priorities. We look forward to working with key stakeholders, industry leaders, and government partners to ensure changes are done responsibly and will result in the greatest economic impact for communities across the state.”

About the NJEDA

The New Jersey Economic Development Authority (NJEDA) serves as the State's principal agency for driving economic growth. The NJEDA is committed to making New Jersey a national model for inclusive and sustainable economic development by focusing on key strategies to help build strong and dynamic communities, create good jobs for New Jersey residents, and provide pathways to a stronger and fairer economy. Through partnerships with a diverse range of stakeholders, the NJEDA creates and implements initiatives to enhance the economic vitality and quality of life in the State and strengthen New Jersey's long-term economic competitiveness.

To learn more about NJEDA resources for businesses, call NJEDA Customer Care at 844-965-1125 or visit <https://www.njeda.gov> and follow @NewJerseyEDA on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

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PRESS RELEASE

July 21, 2026

Startups Supported by CSIT Programs Raised Over \$524M in Follow-up Funding and Created Nearly 1,800 Jobs

TRENTON, N.J. (July 20, 2026) – The New Jersey Commission on Science, Innovation, and Technology (CSIT), working hand-in-hand with the New Jersey Economic Development Authority (NJEDA), today released findings from an economic impact assessment of its programs, which are designed to advance startup growth and promote academic and technological research, development, and commercialization in the State.

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PRESS RELEASE

July 15, 2026

Governor Mikie Sherrill, NJEDA and NJ TRANSIT Initiate New Transit-Oriented Development Projects

TRENTON – Governor Mikie Sherrill today announced the release of two requests for proposals (RFPs), seeking development partners to build new, transit-oriented housing on state-owned land.

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PRESS RELEASE

July 15, 2026

NOTICE OF NJEDA BOARD MEETING - 7/22/2026

The New Jersey Economic Development Authority's next public Board Meeting will be held in person, via conference call, and via Microsoft Teams on **Wednesday, July 22, 2026**, at 10:00 am

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